

USF Board of Trustees FinanceCommittee NOTES February 14, 2023 Microsoft Teams Virtual Meeting

I. Call to Order and Comments

meeting notes were

unanimously approved as submitted

over the \$22M in a fund38.972o ade

Chair Griffin thanked Ms. Hernandez for the great presentation and for all her great work through the pendemic and after the pandemic in providing not only quality housings bafe

A motion was made to approve 2023-2028 USF Student Housing as second eand approved by all Committee members present.

d. Expenditure Authorizations

JenniferCondon, Vice President for Business & Finance and Deputy CFO and Controller, presentedsix expected (#34.13/from 25.44) The 2011 (#34.13/from 25.44) The 2011 (#34.13/from 25.44) The 2011 (#34.13/from 25.44) (#34.14) (#34

d

Software as a Service cost of \$301Kin the first year with a 5% increasech subsequent yearThis will be funded with carry forward and E&G funds. From a procurementstandpoint, the Office of Research did look at multiple systems and the Huron system was deemed to be **stys**tem that would meet most of their needs. Both UF and UCF areurrently using this system

A motion was made to approve the expenditure requesspresented. Threation was seconded and approved by laCommittee members presen

o ALZ 6th Floor Remodel Space to Researclabs

This is a request in the amount of \$2.50 Memodel space on the 6th floor of ALZ to 1,500+ SF wet lab space. The needated space will include open beaches, small dedicated support room/s, PI office space and sittingestipates upport staff. Space includes a dedicated equipment room, mechanical room, air handler and rooftop unit This will be funded with carry forward and is an allowable of these funds.

A motion was made to approve the expenditure request aenpteeds Themotion was seconded adhapproved by all Comitteemembers presen

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A motion was made to approve the expenditure request as parels The motion was seconded an approved by all Committee members presten

o These return pjections will not negatively i

- Forecasting cash at year end ôfl \$K.
 Days cash on hand forecasted atags
 Most important opportinity and/orrisk is IAE's revenue plan for FY26 hat can be characterized asggressive. If e

UMSA.

Trustee Schneider commented it is very clear that we have fadeferred maintenance needs bt we also have an issue wforward