## **USF Board of Trustees**

Friday, January 19, 2024 Microsoft Teams Meeting

## AGENDA

I. Call to Order

Chair Will Weatherford

II. New Business –

Agenda Item: II.a.

## USF Board of Trustees January 19, 2024

**Issue:** Linking Industry to Nursing Education (LINE) Fund Proposal

**Proposed action:** Consider approval of a new LINE proposal request to be submitted to the Board of Governors (BOG) for state matching funds.

**Executive Summary:** The Linking Industry to Nursing Education (LINE) program was created by the Florida Legislature and Gov. DeSantis in Section 1009.8962, Florida Statutes, in 2022. The LINE program is intended to incentivize

Ao <i>ssible C</i> doe elgt quic	た pat	kcited
Ab <b>eseib</b> le C tobe et <b>ge tqui</b> c X	frC iet.	łciłat
doe e <b>ge quic</b> 	frC iet	(cito)
Abussible C tobe etget tupic	frC ipt.	kcitot
idoe etge i apic	frC iet.	(cito)
doe e <b>ge quic</b> 	frC jat	kcitot
tobe etget topic	frC iat.	kcitot
idoe etge i apic	frC iet.	kcitot

The LINE Fund is intended to incentivize collaboration between nursing education programs and healthcare partners and to meet local, regional, and state workforce demand by recruiting faculty and clinical preceptors, increasing the capacity of high-quality nursing education programs, and increasing the number of nursing education program graduates who are prepared to enter the workforce. Subject to available funds, for every dollar contributed to an institution by a healthcare

Page 1 of 3

partner, the fund shall provide a **dai**-for-dollar match to the participating institutiof approved proposals

Funds may be used for student scholarships, recruitment of additional faculty, equipment, and

	WKH VHFWLRQV HQWLWOHG <sup>3</sup> *RYHUQLQJ / termination of this Term Sheet and the termination of this Term Sheet sha affect any rights any party has with respect to the breach of this Term Sh another party poir to such termination.
Governing Law:	THIS TERM SHEET SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH INTERNAL LAWS OF THE STATE OF FLORIDA WITHOUT GIVING EFFECT TO ANY CHOICE OR CONFLICT OF LAW PROVISION OR RULE (WHETHER OF THE STATE OF FLORIDA OR OTHER JURISDICTION) THAT WOULD CAUSE THE APPLICATION OF LAWS OF ANY JURISDICTION OTHER THAN THOSE OF THE STATE C FLORIDA.
No Third Party Beneficiaries:	Except as specifically set forth or referred to herein, nothing herein is intenershall be construed to confer upon any person or entity other than the partitheir successors or assigns, any rights or remedies under or by reason of the Shee.
Expenses:	The parties will each pay their own transaction expenses, including the ference expenses of advisors, incurred in connection with the proposed Transaction
Counterparts:	This Term Sheet may be executed in counterparts, each of which shall b deemed to be an original, but all of which together shall constitute one agreement.

[Signature Page to Follow]