

:]fgh'iH]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb' - #* #&\$&&"@Ugha cX]Z]YX'cb' (#&, #&\$&' "

5 dd`]W]h]cb '8 YUX`]bY

A Um%ghž&\$&' `Uh%%) - DA `7 GH

8 UH]Dfcj]XYX

Hmd]W]mžh\Y XUHu'dfcj]XYX]b'h\Y Udd`]W]h]cb'g\ci `X fYZYVh'h\Y'a cghfYWbhUWUXYa]WmYUf"G]bW'W]a di gYgk]` VY
Vt'a d`Yh]b[`h\Y Udd`]W]h]cb]b'UWUXYa]WmYUf'&\$&&!&\$&' žXUH]hmd]W]m'k ci `X fYZYVh'Yj]XYbW'Zfca '5 M&\$&\$!&\$&%"
K \YfYj Yf'XUH]g'fYei YghYXžd`YUgY'bhY h\Uh'7 C J -8 `Ug`]_Y'm]a dUWUX XUHU'Zfca `&\$&%!&\$&&ž&\$&\$!&\$&%žUbX
&\$%- !&\$&\$"H\YfYZcfYžW]a di gYg'a Umi gY XUHU'Zfca `h\Y'dfY!7 C J -8 UWUXYa]WmYUf'ž'5 M&\$% !&\$%- !]Zmci `XYhYfa]bY'h\Uh
]h'dfcj]XYgUVYhYf'fYdfYgYbhUh]cb'cZmci f'W]a di ggVt'a a i b]mYb[U[Ya Ybh"-Zmci `Xc'gčžd`YUgY'bhY'h\Y UWUXYa]WmYUf
h\Uh'h\Y XUHU'fYdfYgYbhgk]h\]b'h\Y fYgdcbgY"-Zgca Y'cZmci f'XUH]Zfca `7 C J -8 mYUfg]g'XYhYfa]bYX'hc VY Ub UWW'fUH
fYdfYgYbhUh]cb'cZmci f'Vt'a a i b]mYb[U[Ya Ybhžk \]Y'gca Y]g'bhčžh\Yb'i gY'h\Y VYghXUH]mci `Uj Y'Zcf'h\Y'ei Ygh]cb'UbX
]bX]W]h'k \Uh'5 M'h\Y XUHU'fYZf'g'hc"

I gY'cZ8 UHJ

H\Y]b'Zfca Uh]cb'mci `dfcj]XY'k]` VY'i gYX'hc XYhYfa]bY'mci f']bgh]hi h]cb'gVt'a a i b]mYb[U[Ya YbhWUgg]Z]W]h]cb"C b`mh\cgY
]bgh]hi h]cb'gUddfcj YX'Zcf'WUgg]Z]W]h]cb'k]` VY]XYbh]Z]YX"5 h'h\Y YbX'cZ'h\Y'gi fj Ymžmci `k]` \Uj Y'Ub'cddcf'hi b]m'hc'Ui h\cf]nY
cf'dfc \]V]h'h\Y'i gY'cZ'h\]g]b'Zfca Uh]cb'Zcf'ch\Yf'fYgYUfW\di fdcgYg"

7 ca a i b]mY9b[U[Ya Ybh8 YZ]b]h]cb

7ca a i b]mYb[U[Ya YbhXYgW]VYg'h\Y Vt'`UVcfUh]cb VYhk YYb]bgh]hi h]cb'g'cZ\ [\Yf'YXi W]h]cb'UbX'h\Y]f`Uf[Yf'Vt'a a i b]h]Yg
flcW'žfY[]cbU'#ghUhYžbUh]cb'Už[`cVU'žZcf'h\Y'a i hi U'mVYbYZ]W]U' WYUh]cb'UbX'YI V\Ub[Y'cZ`_bck `YX[Y'UbX'fYgci fW'g]b'U
Vt'bhYI hcZdUf'bhYf'g\]d'UbX'fYW]dfcW]m'

H\Y'di fdcgY'cZVt'a a i b]mYb[U[Ya Ybh]g'h\Y'dUf'bhYf'g\]d'f'cZ`_bck `YX[Y'UbX'fYgci fW'g'VYhk YYb Vt'`Y[Yg'UbX'i b]j Yfg]h]Yg
UbX'h\Y'di V`]WUbX'df]j UH'gY'W'cf'g'hc Yb'f]V\g'V'c`Uf'g\]džfYgYUfW\žUbX'WYUh]j Y'UW]j]mYb\UbW'W'ff]W'`i a žhYUW]b[žUbX
'YUf]b[/dfYdUFY'YXi W]hYXžYb[U[YX'W]h]nYbg/ghfYb[h\Yb'XYa c'W]Uh]V] U'i Yg'UbX'W]j]WfYgdcbg]V']m'UXXfYgg'W]h]W]g'cV]YHU
]ggi Yg/UbX'Vt'bh]Vi hY'hc'h\Y'di V`]W[ccX"

7ca a i b]mYb[U[Ya YbhXYgW]VYg'UW]h]j]h]Yg'h\UhUFY'i bXYfhU_Yb'k]h' Vt'a a i b]hma Ya VYf'g"ž'fYW]dfcW]d'Uf'bhYf'g\]dgž
h\YfY'UFY Vt'`UVcfUh]j Y'Vt'a a i b]m'W]a di g'XYZ]b]h]cb'g'cZdfcV'Ya gžgc'i h]cb'gžUbX'a YUgi fYg'cZgi W]W'gg"7ca a i b]hm
Yb[U[Ya Ybh'fYei]fYg'dfcW'ggYg]b'k \]W] UWUXYa]W'g'fYVt' [b]nYžfYgdYVžUbX'j U'i Y'h\Y`_bck `YX[YždYf'gdYV]h]j YgžUbX
fYgci fW'g'cZVt'a a i b]hmdUf'bhYf'g'UbX'h\UhUFY'XYg] [bYX'hc'gYf] Y'U'di V`]W]di fdcgYžVi]X]b[`h\Y'W]dUW]hmcZ]bX]j]Xi U'gž
[fci dgžUbX'cf[Ub]nUh]cb'g]b]c'j YX'hc'i bXYf'gh'UbX'UbX'Vt'`UVcfUh]j Y'm'UXXfYgg]ggi Yg'cZdi V`]W]b'W'f'f"

7ca a i b]mYb[U[Ya Ybh]g'g\UdYX'Vm'fY'Uh]cb'g\]dgVYhk YYb'h\cgY]b'h\Y]bgh]hi h]cb'UbX'h\cgY'ci hg]XY'h\Y]bgh]hi h]cb'h\Uh

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb 'Zcf'h\Y'5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GUFUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

`Y[]h]a]nYX'7 ca a i b]hmYb[U[Ya YbhUgg]ghg'W]a di gYg]b'Z']b['h\Y]f'W]]Wdi fdcgY'h\fc i [\gcWU`mi gY'Z' `'_bck `YX[Y
W'YU]cb'UbX'X]ggYa]bUh]cb'z'UbX'h\fc i [\h\Y'W'h]j Uh]cb'cZXYa c'W'Uh]W] U'i Yg'z'g_]`g'z'UbX'\UV]hg! XYa c'W'Uh]WdfUW]W' "

Df]a Ufm5dd`]W]b]h]f]g]7cb]h]U]h]b]Zcf]a Uh]cb

D`YUgY'dfcj]XY'h\Y'W'b]h]U]h]b]Zcf]a Uh]cb'cZ'h\Y']bX]j]Xi U'gi Va]hh]b['h\]gUdd`]W]h]cb'f'Zcf'7 UfbY[]Y'Zci bXUh]cb' i gY'cb'm' "

:]fghB Ua Y

>Ub

@UghB Ua Y

A Y'b]_

9a U]`

^a Y'b]_4 i gZ'YXi

D\cbY'B i a VYf

-(%d') -!(&+*

H]hY

5gg]gh]Ub]h]Dfc[fUa '8]fY'W'c'f'z'c Z]W'c'Z'5'W'X'Y'a]W'5'Z]U]fg'UbX'7c!7\U]f'z'7 UfbY[]Y'7ca a i b]hm]9b[U[Ya Ybh
7`Ugg]Z]W]h]cb'5dd`]W]h]cb'K cf_] fci d

=b]gh]h]h]cb

I b]j Yfg]hmcZGci h\ : `cf]XU!GUFUgchU!A UbUhYY

A U]`]b['5XXfYgg%

, ') \$B 'HU a U]`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb `Zcf`h\Y '5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]lmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

%"-Zmci f Wla di g`UgUb]bgh]hi h]cbU`mgUbW]cbYX`XYZ]b]h]cb`cZV`a a i b]hmYb[U[Ya Ybh`UbX`fY`UhYX
hYfa g`zdfcj]XY`h\Ya `YfY""8 YgW]VY`h\Y V`bhYI hZcf`h\Y WYU]cb`cZ`h\Y XYZ]b]h]cb`z`ck]hk Ug
Uddfcj YX`z`ck]h]gi gYX`z`UbX`UbmYj]XYbW`cZ]hgYZZYV]j YbYgg]b[i]X]b[V`a a i b]hmYb[U[Ya Ybhcb
Wla di g"-Zmci f Wla di g`XcYg`bch`Uj Y Ub]bgh]hi h]cbU`XYZ]b]h]cb`cZV`a a i b]hmYb[U[Ya YbhVi`hmc
UfY`cb`UWla di g`h\Uh`Uga i`h]d`Y`XYZ]b]h]cbg`fYZYV]b[`ck`X]ZZYfYbhi`b]hg`UbX`X]gW]d`]bYg]bhYfdYh
V`a a i b]hmYb[U[Ya Ybh`zdfcj]XY`gca`Y`XYgW]dh]cb`UbX`YI`Ua`d`Yg`YfY""-Zmci f]bgh]hi h]cb`XcYg`bch`Uj Y
gi W`U`XYZ]b]h]cb`z`d`YUgY`XYgW]VY`Ubmik`cf`_i`bXYf`k`Umhc`UXcdhcbY"

I G: `7ca a i b]mi9b[U[Ya Ybh8 YZ]b]h]cb
7ca a i b]hmYb[U[Ya YbhXYgW]VYg`h\Y V`UvcfUh]cb VYrk`YYb]bgh]hi h]cbg`cZ`[\Yf`YXi`W]h]cb`UbX`h\Y]f`Uf[Yf
V`a a i b]h]Yg`f`cW`z`fY[]cbU`#ghUhY`z`bUh]cbU`z[`cVU`z`Zcf`h\Y`a`i`h`U`mVYbYZ]W]U`YI`W]Ub[Y`cZ`_bck`YX[Y`UbX
fYgci`fW]g]b`U`V`bhYI`hcZdUf`bYf`g`]d`UbX`fYV]d`f`cW]m`

H\Y`di`fdcgY`cZV`a a i b]hmYb[U[Ya Ybh]g`h\Y`dUf`bYf`g`]d`cZV`Y[Y`UbX`i`b]j`Yfg]lmi`_bck`YX[Y`UbX`fYgci`fW]g
k]h\`h`cgY`cZ`di`V`]W]UbX`d`f]j`UhY`gYV`c`f`g`c`Y`b]f]W]g`W]c`U`f`g`]d`z`fYgYUf`V]z`UbX`WYU]h]j`Y`UW]j`]hmYb`UbW
W`ff]W`i`a`zhYUWX]b[]z`UbX`YUf]b[/d`fY`dUfY`YXi`W]hY`X`z`Yb[U[YX`W]h]nY`bg`ghfYb[h\Y`b`XYa`c`W]U]W]j`U`i`Yg`UbX`W]j`]W
fYgdc`b]j]j]m/UXX`fYgg`W]i`W]U`gc`W]Y`hU`]ggj`Yg/UbX`V`bhf]Vi`hY`hc`h\Y`di`V`]W]c`cX"

5hI G: GA`z`hc`Ya`d`Ug]hY`h\Y`]bgh]hi h]cb`g`V`bh]bi`ci`g`V`a`a`]ha`Ybh`c`VY]b[`Uj`]hU`V`a`a`i`b]midUf`bYf`z
V`a`a`i`b]hmYb[U[Ya Ybhk`Ug]bW]i`XYX`Ug`U`d`f]bW]dU`[`cU`]b`h\Y`&`\$`%`y`&`\$`\$`G`h`f`U`h`Y`[]W]d`Ub`"H\Y`d`Ub`k`Ug
XYj`Y`cdYX`h`f`ci`[\`U`V`UvcfUh]j`Y`d`f`c`W]gg]Ua`cb[`gh`XYbhg`z`ghUZZZUW`h`m`z`UbX`UXa`]b]ghf`Uhc`fg`z`U`cb[`k`]h\
V`a`a`i`b]hmYb`d`fYgYb`h]h]j`Yg`Z`f`ca`Vi`g]bYgg`z`h\Y`W]a`]bU`'`gh]W]g`m`gh`Ya`z`Y`U`h`W]fY`z`Y`Xi`W]h]cb`z`h\Y`Z]j`h
V`a`a`i`b]m`za`YX]U`z`V`a`a`i`b]m`Zci`bXUh]cbg`z`UbX`Uj`Uf]Y`hmc`ZV`a`a`i`b]m]VUgYX`c`f[Ub]nUh]cbg`z]bW]i`X]b[
bc`b`d`f`c`Z]hgYfj`]W]U[YbW]Yg`9UWX`Wla`di`g`U`X`Y`g`W]f`c`Z`Ua`#`cf`_i`b]hk`Ug`f`YeI`]f`Y`X`Y`g`]g`b`X`]j`U`z`V`a`a`i`b]m]U[UfY`Uhc
Yb[U[Ya Ybh[`cU`g`UbX`]bW]i`XY`UW]j`]h]Yg`UbX`d`f`c[`fYgg`gd`Y`W]Z]W]h`c`h`cgY`[`cU`g]b`h\Y]f`Ub`bi`U`fY`d`c`f`g`"

&"8 YgW]VY`mci`f`V`Y[Y`cf`i`b]j`Yfg]lmi]b`U`k`Umh`h`Uh`k`]`Y`d`hc`d`f`c`j`]XY`U`V`bhYI`h`hc`i`bXYf`gh`UbX`ck
V`a`a`i`b]hmYb[U[Ya Ybh]gYbUW]YX":`cf`Ub`]bgh]hi h]cb`k`]h`a`i`h]d`Y`Wla`di`gYg`z`d`YUgY`XYgW]VY`YUWX
Wla`di`g`Z`c`f`k`]W]mci`UfY`gY`Y_]b[YbXc`f`g`Ya`Ybh`"bW]i`XY`XYgW]dh`c`f`g`c`Z`g`d`Y`W]U`h`m`d`Y`f`fY[]cbU`z
a`Y`h`f`c`d`c`]h`U`b`z`a`i`h]!`Wla`di`g`z`U]h\!`VUgYX`z`Y`h`W]z`c`W]h]cb`z`i`b]ei`Y`]\`gh`c`f`m`UbX`Z`ci`bX]b[]z`Y`a`c[`f`U`d`\]W]g
c`Z`gh`i`XY`bh`d`c`d`i`h]cb`g`Y`f`j`YX`z`g`d`Y`W]Z]W]bgh]hi h]cbU`d`f`c`f]h]Yg`z]b]h]U]h]j`Yg`UbX`c`h`Y`f`Z`Y`U`h`fY`g`h`U`h
X]gh]b[i]g`h\Y`]bgh]hi h]cb"

I G: GA`VY[Ub`c`ZYf]b[`i`ddYf`X]j`]g]cb`UbX`[`fUXi`UhY`V`e`i`f`gYg]b`h\Y`Yj`Yb]b[`g]b`h\Y`GufUgchU!A`UbUhYY`UfYU]b
%`+`z`g`Uf]b[`gdUW]`cb`h\Y`B`Y`k`'7`c`Y[Y`Wla`di`g`z`k`]\]W]k`Ug`h`Y`b`dUf`hc`Z`h`Y`I`G: `gm`gh`Ya`"7`ci`f`gY`g`k`Y`f`d`f]a`Uf]`m
[YUfYX`h`c`k`UfX`h`f`U`bg`Z`Y`f`gh`i`XY`bh`g`UbX`k`cf_]b[`d`f`c`Z`Y`gg]cb`U`g`k`]g`]b[`hc`di`f`gi`Y`Z`ci`f`l`m`Y`U`f`c`f`[`fUXi`UhY`XY[`fY`Y`g]b
UfY`U`g`g`i`W]U`g`Vi`g]bYgg`UbX`Y`Xi`W]h]cb""7`cb`g`YeI`Y`bh`m`z`Z`f`ca`h\Y`VY[]bb]b[]z`I`G: GA`U`g`U`X`gh`c`b[V`e`b`b`Y`W]h]cb`g`c`h
h\Y`V`a`a`i`b]m`z`gh`U`f`h]b[`k`]h\`c`W]`Vi`g]bYggYg`UbX`g`W]c`c`g`Z`c`f`k`]a`c`h\Y`]bgh]hi h]cb`k`UgYXi`W]h]b[`U`]\[\]ei`U`]m
k`cf`_Z`c`f`W]"

:]fghiH]a Y 7 `Ugg]Z]WUh]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #`#&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

⊖&\$\$%\$Zl G: GA `k Ug`Uk UfYXX]bXYdYbXYbhUW`YX]hUh]cb Zfca `G5 7 G7 C 7 žVi hfYa U]bYX`U`dUfhcZ`h\Y`Uf[Yf`l G:
grghYa "⊖&\$\$% žh\Y: `cf]XU`6cUfX`cZ: cj YfbcfgUddfcj YX`l G: GA `hc`cZf`Zci f!mYUf`XY[fYY`dfc[fUa gUbXžk]h\
]hg]bUi [i fU`Z]fgh`mYUf`WUggžl G: GA `Yl dUbXXYX]hg`cZf]b[g`hc]bWl XY`U`Z` ``UffUmcZ[YbYFU`YXi WUh]cb`V`ei fgYg
UbX`UXX]h]cbU`Zci f!mYUf`XY[fYYg"l G: GA `V`eb]bi YX`hc [fck`Ybfc`a`YbhUbX`Yl dUbX`dfc[fUa gi bh]`h\Y: `cf]XU
`Y[]g`Uhi fY`fYa cj YX]hg]bXYdYbXYbhUW`YX]hUh]cb`UbX`fYei]fYX`V`bcg`XUh]cb`k]h\`h\Y`a U]b`WJa di g]b`HUa dU
fUW`V`a d`]g\`YX`> `m&\$\$&\$`E`

l G: GA `Ug`VYYb`U`V`a a i hf`WJa di g`h\`fci [\`h\Y`dfYgYbh`fUg`bchYXžd`Ubg`UfY`i bXYfk`UmZcf`U`gY`V`bX`Vi]`X]b[
UW`V`a a cXUh]b[`Ughi`XYbhW`bhYfžX]b]b[`ZUW]`h]YgžVU`fcca žVcc`_gchfYža`YYh]b[`gdUW`žUbX`U`fYg]XYbW`U`h`c`VY
cdYbYX]b`&\$\$&(`E`7`cbgYei`Ybh`mžh\Y`ghi`XYbh`dcdi`U`h]cb`U`g`VYYb`df]a`Uf]`mU`fY`Z`YW]`cb`c`Z`h\Y`gi`ffci`bX]b[
GufUgchU!A UbUhYY`dcdi`U`h]cb`"8`i`f]b[`5`M&\$\$%-`j`&\$\$žh\Y`WJa`di`gYbfc`YX`&ž%)`ghi`XYbhg]b`h\Y`ZU`žcZk` \]W
cb`m` (-`k`YfY`Z]fgh]a`Y]b`V`Y`Y`f`)`bYk`UbX`&(-`fYhi`fb]b[`E`UbX`%`+`k`YfY`[`fUXi`UhY`ghi`XYbhg":`cf`ci`f`hUf[`Yh
mYUf`žh\Y`fY`k`YfY`U`gc`a`cfY`ZYa`U`Y`ghi`XYbhg`ff`%)`i`EžUbX`ghi`XYbhg`fY`ZY`W`YX`h\Y`fUW]U`#`h\`b]W`V`a`dgc]h]cb`c`Z`h\Y
UfYU.`*`'`+`i`k` \]hYž%`"%`<`]gdUb]Vž`"*`i`'6`UW`Z`"*`i`'5`g]Ubž&`,`i`'A`i`h]!fUW]U`žUbX`*`&i`'C`h\Yf`"l G: GA `ghi`XYbhg
UfY`hmd]W]`m`bc`b`hf`UX]h]cb`U`k`cf_]b[`UXi`hg`fUj`YfU[`Y`U[`Y.`&`*`E`k` \c`UfY`dUfhcZ`h\Y`cW]`V`a`a`i`b]hmd`

6YWli`gY`l G: GA `]g`bcbfYg]XYbh]U`žghi`XYbhg`hYbX`hc`Y]h\Yf`j]`Y`k`]h`ZJa`]`ma`Ya`VYfg`cf`\Uj`Y`ZJa`]`Y]g`c`Z`h\Y]f`ck`b
UbX`c`Z`hYb`fYa`U]b]b`h\Y`V`a`a`i`b]hmi`U`žYf`[`fUXi`Uh]cb`"G]a`]`Uf`nž`ZUW`hmi`UbX`ghUZZ[`YbYFU`m`i]`j`Y`]b`h\Y`UfYU`5`g`U
fYgi`hžh\Ymi`UfY`Ya`VYXXYX]b`h\Y`V`a`a`i`b]hmi`UbX`j`Yfma`ch]j`UhYX`hc`hf`Ubg`UhY`h\Y]f`YXi`WUh]cbU`di`fgi`]hg]bhc
a`YUb]b[`Z` `V`eb]bi]Vi`h]cbg`hc`h\Y]f`ZJa`]`Y]g`UbX`j`Uf]ci`g`V`a`a`i`b]hmi`gY`V`c`fg`hc`k` \]W`h\Ym`VY`cb[":`fca`h\Y
VY[]bb]b[žl G: GA `Ug`gYfj`YX`h\Y`V`a`a`i`b]hmi`VmU`][`b]b[`dfc[fUa`g`k`]h\`k`cf`_ZcfW`bYXXgža`U]bhU]b]b[`cb[`c]b[
V`eb]j`YfgU]h]cbg`k`]h\`V`a`a`i`b]hmd`Uf`hbYfg`hc`Ybgi`fY`fY`Yj`UbW`"⊖`UXX]h]cb`žh\Y`l`b]j`Yfg]hmgY`g`c`ddc`f`hi`b]h]Yg`hc
Yb[`U[`Y]b`a`YUb]b[`Z` `dUf`hbYfg\`d`g`h\`Uh]a`dfc]j`Y`h\Y`ei`U`]hmc`Z`]ZY`h\`fci`[\]bbcj`Uh]j`Y`V`eb]bi]Vi`h]cbg`Zfca
UWXYa`]WUbX`V`e!`W`ff]W`Uf]b]h]Uh]j`Yg`UW`cgg`U`X]g`Wd`]bYg`

'`"8`YgW]VY`h\Y`V`a`a`i`b]hmf]Yg`E`k`]h\]b`k` \]W`V`a`a`i`b]hmi`Yb[`U[`Ya`Ybh`hU`_Ygd`UW`h\`Uhk`]` \Y`d`hc
dfcj`XY`U`V`eb]bi`h`Zcf`i`bXYfgh`UbX]b[`ck`V`a`a`i`b]hmi`Yb[`U[`Ya`Ybh]g`YbUW`YX]b`U`k`Um`h\`UhU`][`bg
k`]h\`h\Y`W`hi`fY`UbX`\]g`hcfmc`Z`h\Y`V`a`a`i`b]hmf]Yg`E`dUf`hbYfg`

H\Y`GufUgchU!A UbUhYY`UfYU]g`c`W`hYX`cb`h\Y`k`Ygh`V`UgchZ: `cf]XUžUbX`YUW`V`e`i`bhm`U`g`VY`hk`YYb`(`\$\$ž\$`\$`UbX
()`ž\$`\$`fYg]XYbhg`"H\Y`UfYU]g`U` \]`mf`UhYX`h`ci`f]gh`XYgh]bUh]cb`Ug`k`Y`Ug`U`a`U`cf`UZZ`i`Ybh`fYh]fYa`Ybh
V`e`a`a`i`b]hmi`h]g`U`gc`a`Y`hc`a`U`cf`YU[`i`Y`gdc`fhg`hfU]b]b[`ZUW]`h]Yg`UbX`Ub`UffUmc`ZVYUW`UbX`k`UhYf`gdc`fhg`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&@"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

dfc[fUa gUbX fYgYUfVW ZUW `hmžcZYZf]b[`dfc[fUa g]b Vi g]bYggž`cgd]hU]hmž\i a Ub]h]YgžYXi W]h]cbžgcW]U`gW]YbW]gž
`]Z'gW]YbW]gžUbX a cfY fYVWbh'm bi fg]b["H\Y U"][ba YbhcZci f`dfc[fUa gk]h\ h\Y'a U]b W'a dcbYbhgcZ h\Y
UFYUgW`hi fY UbX YW'bc a mgYfj Yg hc ghfYb[h\Yb'ci f W'a a i b]hmdUfHbYfg\]dgUW'cggU`gYV'cfcg"l G: GA `UbX]hg
W'a a i b]hmdUfHbYfg\Uj Y Yj c`j YX hc[Yh\Yf'hc WYUHY Ub Ybj]fcba Ybh\h UhZcghYfg]bbcj Uh]cb UbX WYU]h]]hmUbX
\UgVYW'a Y'cbY'cZ h\Y ZUghYgh[fck]b[`UFYUg]b h\Y W'ci bhfm"@W' Vi g]bYggYg`Uj Y dfcj]XYX Z bXg'hc'gi ddcfh
dfc[fUa ` [fck h\ UbX ZUW `hmfYgYUfVW žUbX ZUW `hmUbX'ghi XYbhg`Uj Y dfcj]XYX h\Y]f`_bck `YX[Y UbX'g_]`g'hc `Y'd
`cW' Vi g]bYggYgUbX`ch\Yf'cf[Ub]nUh]cbg]a dfcj Y h\Y]f dfcXi W'gUbX gYfj]W'g"

H\fc i [\ci h\h\gUdd`]W]h]cbžbi a Yfci gW'c`UVcfUh]j Y'dUfHbYfg\]dgUfY'g\ck W]gYX UbX fYZYVh\h\Y VfcUX!VUgYX
bUhi fY'cZ h\Y fYVWdfcW' fY`Uh]cbg\]dgh\Yl b]j Yfg]hmlUgVi]hUbX Yb'cmgk]h\ ghU_Y`c`XYfgh\fc i [\ci hGUfUgchU
UbX'A UbUhYY W'ci bh]Yg"Gca Y'cZ h\Y Yl Ua d`Yg]bW' XY dfcXi W'h]a dfcj Ya Ybh]b W'c`UVcfUh]cb'k]h\ Vi g]bYgg
a Uf_Y]h]b[`ghi XYbhgUhU'hd'a Ubi ZUW'hi f]b[W'a dUbmžcddcfhi b]h]YgZcf'ghi XYbhg'hc `YUfb`UbXg]cb`chY`
a UbU[Ya Ybhg_]`gk \]Y W'c'bhf]Vi h]b[`hc`U'a U'cf W'a a i b]hmZUW]b[Yj YbhUhU`chY`fUb_YX`Ua cb[`h\Y'hd`%\$
dYfVWbhcz`i l i fmgY[a Ybh`chY`gžUbX`Ub]bbcj Uh]j Y'dUfHbYfg\]d`Ua cb[W]a]bc`c[mghi XYbhgUbX`UW'ci bhm
cdYfUHYX`U]`h\UhXY`j] YfgXYdža i hi U`VYbY]hg'hc`U`dUfH]W]dUbhg"

("8YgW]VY`ck W'a a i b]hmYb[U[Ya Ybh`UgVYb'ghfi W'hi fYX`UbX`g\UdYX`Uhmc i fW]a di g"H\]g'a Um
]bW'hi XY h\Y]bgh]hi h]cb gZci bX]b[`UbX`]\ghcfnžW'a a i b]hmifYei Yghg#XYa UbXgZcf W]a di g
fYgdcbg]j YbYgg'hc W'a a i b]hm]ggj Ygž`YUXYfg\]d`df]cf]h]Ygžh\Y Yj c`i h]cb`cZ W'a a i b]hmYb[U[Ya Ybh
cb W]a di gUbX`]b W'a a i b]h]Ygž`bgh]hi h]cbU`W`hi fY fY["ž]] [\`mXYW'bhfU]nYXžcf Ubombi a VYf'cZ
`cb[ghUbX]b[`cf fYVWbhZUW'cfcg]bW' X]b[`UfYgdcbgY`hc`U`Y[UV'hbUffUh]j Y h\ Uh'a Umbch`U`k Umg`Uj Y
VYYb dcg]h]j Y"

7ca a i b]hmfY`Uh]cbg]UbX W'a a i b]hmYb[U[Ya YbhVY[Ub k]h\ W'c'bbYW]h]cbg'hc Vi g]bYggUbX YXi W]h]cb Ug'h\cgY
k YfY`h\Y'a U]b`dfc[fUa g'cZYZfYX`k \Yb l G: GA VY[Ub W'c'bx i W]h]b[Yj Yb]b[WUggYg"Dfc[fUa g`Uj Y VYYb`UXXYX`Uh
h\Y fYei YghcZ h\Y `cW] W'a a i b]hmc'f]b fYgdcbgY`hc`U`bYXX`UbXž]b`gca Y W]gYgžk]h\ W'a a i b]hmZ]bUbW]U
gi ddcfh"H\Y UXX]h]cb`cZU`cgd]hU]hm#ci f]ga `dfc[fUa `k Ug]b fYgdcbgY`hc`h\Y`bYXX`Zcf`dYcd`Y`k]h\]bXi ghfm
`YUXYfg\]d`UbX'a UbU[Ya Ybhg_]`g]b`h\]g'a U'cf`h'ci f]ghXYgh]bUh]cb"H\Y dfc[fUa `k Ug]j ddcfhYX`Vm`cW]
\cgd]hU]hm`YUXYfgž]bW' X]b[`Ug] [b]Z]W]bhYbXck a Ybhfž bX]b[`Ub YbXck YX W]U]f dcg]h]cb`UbX fYgYUfVW `UV`"

↳>Ubi UfmcZ&\$&\$ž]b fYgdcbgY`hc`h\Y [fck]b[`bYXX`Zcf`bi fgYg]b`h\Y UfYUžl G: GA]bhfcXi W'X`Ub`5`WVW`YfUHYX
GYW'c'X`6`UW`Y`cf`gcZGW]YbW]`]b`Bi fg]b[`f`GB`kdfc[fUa "

l G: GA fYW]j YX Z]bUbW]U`gi ddcfhZfca : 77 žU`cW]`]bgi fUbW]Z]fa žhc`Y`d`XYj`Y`cd`UbYk`dfc[fUa]b]bgi fUbW
UbX]f]g_a UbU[Ya Ybh"H\]gdfc[fUa `gi VgYei YbhmfYW]j YX`U`) "&a]`]cb []ZhZfca `6`U`Xk]b F]g_`DUfHbYfg]b`h\Y
ZU`cZ&\$&&"

Gyj YfU`Vi g]bYggYg]b`h\Y UfYU`cZYZf`hi]h]cb`fY]a Vi fgYa YbhZcf`h\Y]fYa d`cmYg`UbX`Uj Y]bX]W]hYX`h\YmW]b`]\fY
Ug'a Ubm'a 65g`Ug`h\Y W]a di gW]b`dfcXi W'`6`ch\`h\Y`GUfUgchU`UbX`A`UbUhYY`W'ci bhmgVX`cc`X]ghf]W]g`Uj Y VYYb
ghfcb[`dUfHbYfgždfcj]X]b[`dfUW]W'a `d`UW]a YbhgZcf`ci fYXi W]h]cb`ghi XYbhgUbX`cZ`hYb`]\f]b[`h\Ya]a a YX]UHY`m
Zc`ck]b[[fUXi Uh]cb"

K \Yb l G: GA VY[Ub`cZYZf]b[; Yb9X`W'ci fgYgžh\Y W]a di g`UX`bc`gW]YbW`UVgžc`A`chY`A`Uf]bY`@UvcfUhcfm/
5ei Uf]i a`U[fYXX`hc`cghl G: GA `V]c`c[mUbX`W]Ya]ghfm`UVg/h\]gYj`c`j`YX`]bhc`U`fc`Vi`ghdUfHbYfg\]d`fgYY`GYW]cb
(`E`5`A`UbUhYY`7`ci`bhmX`cbcf`YbXck`YX`U`Z`bX`dfcj`X]b[`ZfYY`hi`]h]cb`Zcf`ghi`XYbhg`YUfb]b[`Ub`YXi`W]h]cb`XY[fYY`Z
h\YmUfY`W'ci bhmfYg]XYbhgUbX`U[fYY`hc`k`cf_]`b`h\Y`W'ci bhmUZhYf[fUXi Uh]cb"C i f`gc`W]U
gW]YbW`#W]a]bc`c[m#gc`W]U`k`cf_]`ghi`XYbhg`UfY`]\`m`gci [\h`Zcf]bhYfbg\]dgUbX`Ya`d`cm`a`Ybh`Vm`fY[]cbU`W]a]bU
↑ gh]W] UbX`gc`W]U`gYfj]W]U[YbW]Yg"@W] W]Ua VYfgcZ`W'a a YfW]`UbX`[c] Yfba YbhgcZYZf`c`V`g`UXck]b[žUbX

:]fghiH]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #` #&\$&&`"@Ugha cX]Z]YX`cb` (#&, #&\$&' "

I G: GA `Ugk Y`!UhhYbXYX`cV ZU]fg"H\YgY UfY`f ghgYj YfU`cZh\Y`k Umgl I G: GA `UbX]hgW`a a i b]hmdUfhhYfg`Uj Y
Yj c`j YX]b`Ua i hi U`mVYbYZ]W]U`k Um`

I G: GA `UgVYYb]h[\h`mV`bbYVWYX`hc`h\Y`W`a a i b]hmg]bW`%+) UbX`fY`Uh]cbg\]dg`Uj Y YI dUbXYX UgVch`h\Y
W`a a i b]hmiUbX`h\Y]bgh]hi h]cb`Uj Y [fck b`"I G: GA `YUXYfg`Uj Y Ya VfUWYX`UbX`gi ddcf`hYX`W`a a i b]hm
Yb[U[Ya YbhUbX`k Y`W`a YX`W`a a i b]hmdUfhhYfg`hc`dUfh]W]dUhY`]b`W`a di g`dfc[fUa g`UbX`Yj Ybhg`"7ca a i b]hm
dUfhhYfg`W`a Y]bhc`WUggfcca g`hc`gdYU`za Ybhc`fZ`UbX`\]fY`ghi XYbhg`W`c`UVcf`UhY`k]h` ZUW`h`micb`fYgY`UfVX
dfc`YVhg`UbX`Y`d`Z` bX]bgh]hi h]cbU`bYXg": cf`YI Ua d`Y`Zl I G: GA `cghg`Ub`Ubbi U` 6fi bW`cb`h\Y`6Um`h\Uh]g
cdYb`hc`h\Y`W`a a i b]hmZ`fU]g]b[\i bX`fYXg`cZ`h`ci g`UbXg`cZ`Xc`Ufg]b`gW`c`Ufg\]d`gi ddcf`h`H\Y`W`a a i b]hm
k Y`W`a Yg`UbX`j U`i Yg`h\Y`I b]j Yfg]hmUg]hc`ZYfg`c`W` fYg]XYbhg`Ub`c`ddcf`hi b]hmZ`c`d`c`gh`gY`V`bX`Uf`mY`Xi W]h]cb`UbX
W`c`bhf]Vi hYg`hc`]bhY`Y`W`i U`Z`W` hi fU`Z`UbX`gc`W`U`]Z`"5g`U`bcb`fYg]XYbh]U` W`a di g`k]h`a`cghc`Z`ci`f`ghi XYbhg`d`UW`!
Vci bX`Z`c`f`j`Uf]ci g`fYUg`cbg`Z`ghi XYbhg`Z`UW`h`mZ`UbX`ghUZZ`UfY`dUf`hc`Z`h\Y`W`a a i b]hmh`Ya`g`Y`j`Yg`h\Y`fY`]g`bch`U`gY`bgY
cZi`g#`h\Ya`Z`Vi`hf`Uh`Y`f`U`gY`bgY`cZ`k`Y`"

) "8YgW]VY`ck` W`a a i b]hmYb[U[Ya YbhYZZcfhg`Uj Y VYYb`ja dUWYX`Vm`fYW`b`h`b`Uh]cbU`UbX`[`c`VU`
Yj YbhgZ]bW`i X]b[h\Y`7`C`J`-8`%`-`d`UbX`Ya]W[fYUhYf`UhhYbh]cb`hc`fUW]U`f`gh]W`/h\Y`W]g]g`cZ`XYW`YUg]b[
hfi`gh]b`5`a`Yf]W]b`X`Ya`c`W`U`W`i`UbX`]bgh]hi h]cbg`/UbX`b`U`hi`fU`X]g`UghYfg`"

Gca Y`cZ`h\Y`]bgh]hi h]cb`g`W`a a i b]hmYb[U[Ya YbhUW]j]h]Yg`k`YfY`W`f`hU]`YX`c`f`hc`hU`mY`ja]bUhYX`Xi`f]b[
7`C`J`-8`!`%`-`Z`Y`gd`Y`W]U`m`h`c`gY`h\`Uh`f`Yei]fYX`Z`UW]`!`hc`!`Z`UW`]bhY`fUW]cb`"5`Z`Y`W`Y`X`U`f`Y`U`g`]b`W`i`X`Y`X`gi`W`X`h`]b[g`U`g`i`c`a`Y`
hmdYg`cZ`Z`UW`h`m`f`Y`g`Y`U`f`V`X`Z`ghi`XYbh]bhY`f`bg\]dgZ`gY`fj]W`!`Y`U`fb]b[W`ci`fgYgZ`W`a`di`g`Y`j`Y`bhgZ]Y`X`hf]dgZ`UbX`hf`Uj`Y`"
H\Y`gY`U`j`Y`g`c`k`m`V`Y`Y`b`f`Y`hi`fb]b[Z`Vi`hfY`Uh]cbg\]dgk]h`g`ca`Y`W`a a i b]hmdUfhhYfg`UfY`VY]b[fYbY[ch]UhYX`Ug
Vi`g]b`Y`gg`a`c`X`Y`g`W`U`b[YX`Z`Vi`X[Yhg`k`YfY`W`h`Z`g`ca`Y`Vi`g]b`Y`gg`Y`g`#`c`f[Ub]nUh]cbg`W`c`gY`X`Z`Y`h`W`G`hi`XYbhg`c`ghj`U`i`U`V`Y`
YI`d`Y`f]Y`b`W`gZ`UW`h`m`c`gh`f`Y`g`Y`U`f`V`X`d`f`c`Xi`W]j]mZ`UbX`h\Y`]bgh]hi h]cb`UbX`h\Y`W`a a i b]hm`c`gh`U`X`Y[fY`Y`c`Z`
W`c`bb`Y`W]cb`h\`Uh`V`ch`dUf`h]Y`g`U`f`Y`]bhYbh]cbU`m`f`Y`Vi]X]b["

-b`h\Y`k`U`_`Y`c`Z`h\Y`ci`h`W`m`Z`c`f]b`W`Y`U`g`Y`X`U`h`Y`bh]cb`hc`fUW]U`#`g`c`W]U`f`gh]W`Z`h\Y`]bgh]hi h]cb`]fYX`U`8`]fY`W`c`f`Z`c`f`
8`]j`Y`fg]mZ`9`ei]mZ`UbX`-b`Wi`g]cb`hc`gY`fj`Y`U`g`U`W`c`bgi`h`Ub`h`hc`h\Y`7`U`b`W`c`c`f`Z`W`c`f`X]b`UhY`Y`Z`c`f`hg`k`]h`h\Y`U`f[Y`f`
I`b]j`Y`fg]h`m`f`h`]g`k`U`g`Z`c`ck`]b[h\Y`&\$&\$`W`c`b`gc`X]Uh]cb`Z]b]h]UhY`W`a`di`g`!`gd`Y`W]Z]W`d`f`c[fUa`a`]b[Z`UbX`Y`U`X`U`b`
]bhY`fbU`W`a`di`g`W`c`a`]h`Y`Y`"<`ck`Y`j`Y`f`Z]h]g]a`d`c`f`h`Ub`h`hc`b`chY`h\`Uh`U`W`a`a`]h`Y`Y`k`]h`g]a`]U`f`d`f`c`f]h]Y`g`U`X`V`Y`Y`b]b`
YI`]ghY`b`W`d`f`c`f`hc`h\Y`b`Ua`]b[`c`Z`U`8`9`-`8`]f`Y`W`c`f`"H\Y`f`Y`k`Y`f`Y`j`]f`hi`U`d`f`c[fUa`g`UbX`Z`U`Z`Y`f`7`C`J`-8`!`%`-`f`Y`g`h`f]W]cbg`
k`Y`f`Y`Z`h`Y`X`Z`g`ca`Y`Y`j`Y`bhg`k`Y`f`Y`X`c`b`W`a`di`g`hc`W`Y`V`f`U`h`h\Y`j`U`f]ci`g`W`hi`fYg`fY`d`f`Y`g`Y`bhYX`]b`ci`f`W`a`di`g`UbX`
`U`f[Y`f`W`c`a`a`i`b]hm`5`X`X]h]cbU`d`f`c[fUa`a`]b[YI`d`UbX`Y`X`hc`h`U`f[Y`hg`ca`Y`c`Z`h\Y`ck`!]b`W`c`a`Y`g`W`c`c`g]b`h\Y`U`f`Y`U`Z`
Z`f`Yei`Y`bh`m`k`]h`U`a`U`c`f]h`m`c`Z`6`U`W`#`5`Z`f]W]b!`5`a`Y`f]W]b`UbX`#`c`f`<]gd`Ub]W]g`hi`XYbhg`"H\]g`d`U`gh`gi`a`a`Y`f`Z`h\Y`W`a`di`g`
g`d`c`b`g`c`f`Y`X`U`k`Y`Y`_`c`Z`U`W]j]h]Y`g`U`f`ci`b`X`h\Y`W`Y`V`f`U`h]cb`c`Z`>i`b`Y`h`Y`b`h`"

5`g`c`c`Z`b`chY`Z`U`dd`f`c]a`U`h`Y`m`%`a` `c`Zi`b`X`Y`f[fU`X`i`U`h`Y`b`f`c`a`Y`b`h`W`c`a`d`f]g`Y`g`a`]h]U`f`m`W`c`bb`Y`W`Y`X`g`hi`XYbhg`fUW]j`Y`
Xi`h`mZ`f`Y`g`Y`fj`Y`#`[i`U`f`X`Z]`Y`h`Y`f`U`b`gZ`UbX`X`Y`d`Y`b`X`Y`bhg`"H\Y`m`U`f`Y`g`Y`fj`Y`X`V`m`h`Y`C`Z]W`c`Z`J`Y`h`Y`f`U`b`Gi`W`Y`g`g`c`b`W`a`di`g`
h\`Uh`c`Z`Y`f`g`h\Y`gi`d`d`c`f`h`a`]h]U`f`m`W`c`bb`Y`W`Y`X`g`hi`XYbhg`b`Y`Y`X`hc`YI`W`U`W`U`X`Ya`]W]m`UbX`d`f`c`Z`Y`g`g]cbU`m`"H\]g`
]b`Wi`X`Y`g`U`W`Y`g`g`hc`Y`Xi`W]h]cbU`f`Y`g`ci`f`W`gZ`5`V`Y`b`Y`Z]hgZ`g`W`c`U`f`g\]dgZ`c`b!`W`a`di`g`]f]b[Y`j`Y`bhg`#`]f`hi`U`c`V`Z]U]fg`
h\`Uh`U`f`Y`c`d`Y`b`hc`UbX`g`Y`fj`Y`h\Y`d`i`V`]W]U`cb[`k`]h`g`hi`XYbhgZ`UbX`c`h`Y`f`g`Y`fj`]W]g`"

I G: GA]g`l`ca`Y`hc`h\Y` : `cf]XU`7`Y`bhY`f`Z`c`f`dUf`hhY`fg\]dg]b`5`fhg!`-b`hY[fU`h`Y`X`H`Y`U`W]b[fD5`-b`H`Z`k` \]W`Z`f`Yei`Y`bh`m`
g`d`c`b`g`c`f`g`W`a`di`g`UbX`W`c`a`a`i`b]hmd`f`c[fUa`a`]b[`Z`c`W`g`Y`X`c`b`X]Z`Y`f`Y`bh`W`hi`f`Y`g`UbX`]b`Wi`X`Y`g`U`j`U`f]Y`h`m`c`Z`
W`c`a`a`i`b]hmdUfhhYfg`Ug`k`Y`U`g`h`c`gY`Z`f`ca`]U`f]ci`g`gh`U`h`Y`UbX`b`U`h]cbU`c`f[Ub]nUh]cbg`"

I G: GA `Ug`Ub`-bgh]hi`hY`Z`c`f`Di`V`]W]D`c`]W]h`UbX`@`Y`U`X`Y`f`g\]d`f`H`D`@`h`U`h`U`gZ]b`h\Y`d`U`ghZ`g`d`c`b`g`c`f`Y`X`UbX`W`c`b`h]bi`Y`g`hc`
g`d`c`b`g`c`f`d`f`c[fUa`g`c`b`W`f`Y`b`h`c`W]Z`gh`U`h`Z`b`U`h]cbU`Z`UbX`#`c`f[`c`VU`]ggi`Y`g`"H\Y`gY`d`f`c[fUa`g`c`Z`h`Y`b]b]c`j`Y`f`Y`b`c`k`b`Y`X`

:]fgh'H]a Y'7`Ugg]Z]W]h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

%V"D5 ǂH

C bY YI Ua d`Y`cZfYW]dfcW]hmiUbX'dfUW]W]gi gYX'hc Y`W]hV`a a i b]hmiZYXVUW`UbX` j c]W`]gh\Y: `cf]XU'7YbhYf'Zcf
DUfthbYfg\]dg]b'5fhg! ǂhY[fUHYX'HYUW]b[`fD5 ǂHĚghcfrmk \]W` fY[i `Uf`mgc`]W]hgV`a a i b]hmi]bdi h"5gU
Zci bXUh]cbžD5 ǂH\UgVYYb`ci gYX'cb'h\Y'1 G: GA `W]a di g'g]bW`]hg'YghUV`]g\`a Ybh]b`&\$%+ `Ug'U'ghUHyk]XY
fYgci fW`]b`Ufgh!]bhY[fUHYX'dYXU[c[m'H\Y'dfc[fUa `h\]f]j Ygi bXYf'1 G: GA `X]fYW`cf'8Yb]gy'8Uj]g]7c]hcbž9X8"
H\Y`ZcW`g\UgVYYb`hc'dfca chY`UW]Yj Ya Ybh'h\fc i [\ `g]W]YbW`žhYVW`bc`c[nžYb[]bYYf]b[žUfghžUbX'a Uh\Ya Uh]W]g
fGH95A Ě]b]h]Uhj Yg"D5 ǂH'dfcj]XYgUVU'UbW`X`]bhY`YW]i U`gd\YfY'h\Uh]bW]i XYgX]j Yf[Ybh'h\]b_]b[`UbX
W`YUhj]hmi'h\fc i [\ `h\Y`Udd`]W]h]cb`cZa i g]VždYfZcfa]b[žUbX`j]gi U`Ufgh'hc`Yb\UbW`i bXYfghUbX]b[`cZ]Z]W`h
V`bW`dhg/h\YgY`Y`d`hc`UX] UbW`V`a a i b]hmiUbX`gri XYbhYb[U[Ya Ybh]b`h\Y`Ufgh'h\fc i [\ `V`U`U`cfUh]j Y
dUfthbYfg\]dg"

H\fc i [\`ci h&\$%- ž&\$&\$ža cbh\`mia YYh]b[gk YfY`Y`X`k]h\`A UbUhYY`GW`cc`8]ghf]W`YUXYfg\]d`hc'dfcj]XY U

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. 'H\Y '7 UfbY[]Y: ci bXUh]cb `Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

YghUV`]g\ a YbhcZUb %&k YY_ YbhfYdfYbYi f]U' Wf]h]Z]W]h' d'fc[fUa 'Zcf]bWfWfUfYX'a Yb"< UfXYY]g'U'ghU'Y'df]gcb
Zcf'a U'Y'cZZYbXYfg`cW]hYX]b'6ck `]b[; fYYbž< UfXYY'7ci bhmž: `cf]XU"< ci g]b['U'a]l 'cZgYW f]hm
'Yj Y'g a]b]a i a ža YX]i a žUbXWcgY h\Y'df]gcb]g'ck bYX UbX'cdYfUfYX Vmh\Y: `cf]XU'8 YdUfha YbhcZ
7cffYW]cbg"l bXYf'h\Y X]fYW]cb'cZ>Ygg]W]; fcg\c'nžD\8 ž7c`Y[Y'cZ@]VYfU'5fhgUbX'GcW]U'GW]YbW'gžUbX'>YUb
? UVcb[cžD\8 ž7c`Y[Y'cZ6i g]bYggžh\Y'dfc[fUa 'k Ug'XYg][bYX hc `Y'd'dfYj Ybhd]f]gcb'fYW]X]j]ga 'h\fc i [\
YbhfYdfYbYi fg\]d"H\Y]a dYhi g'Zcf'h\Y]b]h]U]j] Y'k Ug'Ub'ci hfYUW'hc < UfXYY'7cffYW]cbU'`bgh]hi h]cb Vmi8 fg"
; fcg\c'n'UbX? UVcb[c'Zc`ck]b['Ub]bhYfX]g]V]d]bUfmiZUW `hma Y]Y]b['UbX'Ub]b]h]U' Včbj YfgU]h]cb'k]h\ h\Y: `cf]XU
8 YdUfha YbhcZ7cffYW]cbg"5b %&k YY_gYf]Yg'cZUWggYg'k Ug'XYj Y'cdYX UbX'dfYgYbhYX Vmi8 fg"; fcg\c'n'UbX
? UVcb[c'hc]bWfWfUfYX'a Yb'Uh'h\Y VčffYW]cbU'ZUW]]hmi\fc i [\ 'cb!g]hY WUggYg"Hc XUhyž%& 'a Yb `Uj Y
[fUXi UhYX Z'ca h\Y YbhfYdfYbYi fg\]d' d'fc[fUa "'`bXUu'fYhf]Y] YX'h\fc i [\ 'di V]WfYVčfXgž' &i 'cZY`][]VY
dUfh]V]dUbhg\Uj Y'g]bW VYYb'fY`YUgYX Z'ca h\Y'df]gcb'k]h\ nYfc `[c]b['VUW_]bhc h\Y VčffYW]cbU'gmghYa "

&"X": ci bXYX]b'&\$%\$žl b]XcgB ck]gU) \$%fWf] l'bcdbdfcZ]h'cf[Ub]nUh]cb'UXj cW]h]b['Zcf'h\Y @U]h]bl Vč'a a i b]mi]b
GufUgchU'UbX'A UbUhYY Vč'i bh]Yg"H\Y'cf[Ub]nUh]cb'g'a]gg]cb]g'hc' Y'Yj UhY'h\Y'ei U']hmcZ`]ZY'cZ'h\Y<]gdUb]W#@U]h]bl
Vč'a a i b]mi]b h\Y'fY[]cb'h\fc i [\ YXi W]h]cbž]bhY[fU]h]cbžUbX W]j]W]b[U[Ya Ybh" 'A cfY'h\Ub" ž\$ \$ \$ `ck !]bVč'a Y
@U]h]bl 'ghi XYbhg'UbX'h\Y]f'Z]a]]Yg\Uj Y VYYb'gYfj YX'h\fc i [\ l b]XcgB ck 'g'dfc[fUa g'Uh'h\Y'Y'Ya YbhUfmž'a]XX'Yž
UbX\][\ 'gW'cc`Yj Y'g"5XX]h]cbU`mž]b Yl W'gg'cZ` , 'a]`]cb]b'gW'c'Ufg\]d'gi ddcfh\UgVYYb'dfcj]XYX'hc h\YgY
ghi XYbhg 'Ubi a VYf'cZk \ca `Uj Y[]cbY'cb'hc'ghi XmiUhbc]cb`mi] G: GA žVi h'IMU'YžDf]bW]hcbžGhUbZcfXz7cfbY`ž

:]fgh'H]a Y'7`Ugg]Z]W[h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Jgh'a cX]Z]YX'cb'(#&, #&\$&' "

5 W'fY hYbYhcZ'h\]g:&\$%) y&\$&&\$'GhfUH[]WD`Ub fl: cW'g'cb'E i U']hm&\$&&\$ ěk Ug'fYZYWYX]b'h\Y'1 G: GA j]g]cb

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y : ci bXUh]cb 'Zcf'h\Y '5 Xj UbW]a YbhcZ
HYUW]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb' (#&, #&\$&' "



:]fgh'H]a Y'7`Ugg]Z]W]h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml b]j Yfg]m]cZGci h\ : `cf]XU!GUFUgchU!A UbUhYY'cb'- #* #&\$&@"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

Dfcj]XY'cbY'YI Ua d'Y Ughc`ck`fYV]dfcW]hm]gYbUW]YX'h\fc] [\`h\Y dUfhbYfg\]d	Ghi XYbhgk YfY'fYei]fYX'hc W'ca d`YhY'Ua]b]a i a `cZ&\$`ci fgcZgYfj]W' UgUb UW]j Y'dUfh]V]dUbh h\fc] [\`ci h\h\Y'gYa YghYf/h\YmfchU]YX'Ua cb[`h\Y'a Yb'gUbX'k ca Yb'gFYW'ej YfmdcXgUbX'a Yb'g fYYbhf]m]j YhYfUbg`dcX'Uh'h\Y'GUFUgchU'7ci b]mi>U]`UbX'Uh'h\Y'GU] Uh]cb'5fa m]Ghi XYbhg`YUfbYX g]hcf]Yg]UVci h'fYYbhf]m]W'U`Yb[YgZUW]X Vmh'c]gY`YUj]b[`W'cbZ]bYa Ybh`H\Ymg\UFYX']b'gi W]YggYgUh d]fc[fUa` [fUXi Uh]cbg'UbX'Uh'h\Y'X'YX'gi VghUbW'UVi gY'fYW'ej Yfma Y'h]b[g]Ghi XYbhg'XYj Y'cdYX'UbX d'fYgYbhYX'U'Z]bU'XY`j YfUV`Y]bW' X]b[`fYW'ca a YbXUh]cbg'z]gca Y'cZk` \]W' \Uj Y'VYYb]a d`Ya YbhYX]b'h\Y`U]`f]bghU`Uh]cb'cZYI YfV]gY'Yei]da Ybhza i g]W'`d]fc[fUa a]b['E
H]hYgcZ7ci fgYg @]b_YX'hc DUfhbYfg\]d	Df]gcbYf'F'YYbhf]m]UbX'F'YV]X]j]ga`fGYfj]W'!@YUfb]b[/77 >' ' ' *E

DUfhbYf' (

Dfc`YV]#7c`U'VcfUh]cb H]hY	7ca a i b]W]h]cb'G]V]YbW'UbX'GdYYW'8]gcfXYfg
7ca a i b]m]DUfhbYf B]Ua Y	5d\Ug]U'7ca a i b]m]7YbhYf'f577E
7ca a i b]m]DUfhbYf 7cbhUW]h	8cbbU'Dc`Y`YzD\8z777!G@d
7Ua di gDUfhbYf f]dYfgcbzdfc[fUa z XYdUfha YbhzW'bhYfz YhW'E	8cbbU'Dc`Y`YzD\8z77ca a i b]W]h]cb'G]V]YbW'UbX'GdYYW'8]gcfXYfgz7c`Y[Y'cZG]V]bW'UbX A'Uh\Ya Uh]V]g]f]b'ck`7c`Y[Y'cZ6Y\Uj]cfU'UbX'7ca a i b]m]G]V]YbW'gE
Di fdcgY'cZ'h\Y 7ca a i b]m]7Ua di g DUfhbYfg\]d	: fca`h\Y'W'cZci bX]b[`cZ'h\]g'W'ca a i b]m]W'bhYf']b`&\$%`Vm8'f"Dc`Y`Y'UbX']bX]j]Xi U'g'UbX'h\Y]f Z]Ua]]Yg'UZZYV]YX Vm]Ud\Ug]Uz'h\Y'W'bhYf'\Ug'W'cb]bi YX'hc`d]fcj]XY'W'ca a i b]m]fYg]XYbhgk]h\ [fci d'W]UggYg'UbX'UW]j]h]Yg`"i bXYf[fUXi UhY'gri XYbhg]b'h\Y'7ca a i b]W]h]cb'G]V]YbW'UbX'GdYYW'8]gcfXYfgf7'G8E'd]fc[fUa`fYW'j Y'\UbXg]cb'YI dYf]YbW'\Y'd]b[`h\cgY'X]U[b]cgY'X'k]h\`Ud\Ug]U'f]Ub UXi`h'W'ca a i b]W]h]cb'X]gcfXYf'fmd]W'`m]fYgi`h]b[`Z'ca`g]h'c`_Y'UbX'W'UfUW]Yf]nYX Vmh\Y`cgg'cZ`Ub[i U[Y'UZZYV]h]b[`h\Y'i gY'cZk`cfXgE"H\Y'W'bhYf'k UgYghUV`]g\YX'Ug'U)`\$%fW]f' E'bc]b'd]fc]Z]h cf[Ub]nUh]cb'"8'f"Dc`Y`Y']g'Ub]bghf] W'cf']b'h\Y'7ca a i b]W]h]cb'G]V]YbW'UbX'GdYYW'8]gcfXYfg d]fc[fUa`UbX'U'gc'gYfj Yg]cb'h\Y'6cUfX'cZ8]fYW'hc'fg'cZ'h\Y'577"G\Y'\Ug'VYYb'Y'YW]YX'DfYg]XYbh YUW'`m]YUf'g]bW'`&\$%` "
@]b[h\`cZDUfhbYfg\]d	G]bW'`&\$%` ` `cb[c]b[
B]i a VYf'cZ]UW`hm]bj'c] YX	&
B]i a VYf'cZghUZZ]bj'c] YX	b#U
B]i a VYf'cZghi XYbhg]bj'c] YX'Ubbi U`m	'!(
: fUbhZ bX]b[z]Z fY'Yj Ubh	b#U

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb `Zcf`h\Y '5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GUFUgchU!A UbUHY`cb - #* #&\$&&"@Ugh'a cX]Z]YX`cb' (#&, #&\$&' "

<p>-a dUW`icb`h\YW`a di g</p>	<p>8 f"Dc`Y`Y`k cf_YX`k]h\`6Yb`<Y]bgUhl G: GA `hc W`YUHY`U]Z]fgh]a Y]bhYfbg\]d`dfc[fUa `Zcf i bXYf[fUXi UhY`7ca a i b]W]h]cb`G`WYbW`gUbX`GdYYW`8]gc`fXYfg`ghi XYbhg`8 f"Dc`Y`Y` gi VgYei YbhmgYfj YX`Ugh\Y`g]hY`gi dYfj]gc`f`Zcf`h\]g`dfc[fUa `zdfcj]X]b[`ghi XYbhgk]h\ j U`i UV`Y Yi dYf]Ybh]U`Y`Ufb]b[`Ug`h\YmYb[U[YX`X]fYW`mk]h\`a Ya VYfgzXYg] bYX`UbX`]a d`Ya YbhYX`ei U`]m UW]h]]h]Yg`UbX`a UHYf]U`gz`UbX`dfcj]XYX`[fci d`UbX`%%Ugg]gh]UbW`hc`UXi `hgk]h\`Ud`Ug]U`gYV`bXUfm hc`ghfc_Y`"H\Y`dfc[fUa `k Ug`U`gc`a UXY`Uj`U]UV`Y`hc`1 G: GA `7G8 [fUXi UhYg`Ug`Uj`c`i bhYfY Yi dYf]YbW`df]cf`hc`VY[]bb]b[`U[fUXi UhY`dfc[fUa `]b`GdYYW`!@Ub[i U[Y`DUh`c`c[m`H\]gYbUV`YX h\Ya `hc [U]b`Yi dYf]YbW`k]h\`h\Y`dcdi `Uh]cb`UbX`hc`Yb\`UbW`h\Y]f`Udd`]W]h]cb`hc [fUXi UhY`gV`cc`" -h]gbc`hY`k cf`h\`m`h\`U`h`8 f"Dc`Y`Y`k Ug`h\Y`gdf]b[`&\$&\$`fYW]d]YbhcZ`h\Y`Ubbi`U`1 G: GA `V`a`a`i`b]m Yb[U[Ya YbhUk UfX`f`V`b`Z`Y`f`YX`V`m`h\`Y`1 b]j Yfg]h`m`UbX`dfY`gY`bhYX`V`m`7`UbW`"cf`?`UfYb`<c`V`fcc`_`z D\8`z`Zcf`9i`W`"Y`bW`]b`7`ca`a`i`b]m`9b[U[Ya Ybh`8`cbb`U`Dc`Y`Y`z`D\8`z`7`c`"Y[Y`c`Z`G`W`Y`b`W`/ A`U`h\`Ya`Uh]V`g`E`"</p>
<p>-a dUW`icb`h\Y V`a`a`i`b]m</p>	<p>H\Y`gYfj]W`g`c`Z`Y`f`YX`h\`fci [\`h\Y`W`b`hYf`Y`d`hc`gi`ddcfh]bX]j]Xi`U`g`V`d]b[`k`]h\`Ud`Ug]U`UbX`h\Y]f ZUa`]]Y`g`f`%`Z`]b`&\$`%-`y`&\$&\$`E` \Y`d]b[`h\Ya`fYUW`bYk`Y] [\hg]b`V`a`a`i`b]m]W]h]cb`UbX`"j`Y gi`W`W`ggz`"mk`]h\`Ud`Ug]U`"b`UXX]h]cb`hc`8 f"Dc`Y`Y`U`bX`1 G: GA `ghi XYbh]bhYfbg`#`bXYf[fUXi UhY ghi XYbhgzh\Y`dfc[fUa `]g`z`f`h\Y`f`Yb\`UbW`X`V`m`V`"U`V`c`f`U`h]cb`k`]h\`V`e!`gi`fj`]j`c`f`g`z`d`Y`Y`W`!`Ub[i U[Y d`U`h`c`c`[]ghg`z`UbX`V`a`a`i`b]m`d`f`c`Z`Y`gg]cb`U`g`"H\Y`5`7`7`V`e`b`Xi`V`hg`V`e`a`a`i`b]m`ci`h`f`Y`U`W`U`W]h]j`]h]Y`g`h`c` YXi`W]hY`GUFUgchU`UbX`gi`ffci`bX]b[`V`e`i`bh]Y`g`U`Vci`h`Ud`Ug]U`UbX`U`Vci`h`h\Y`Z`f`Y`Y`V`e`a`a`i`b]m gYfj]W`g`Uj`U]UV`Y`Uh`h\Y`5`7`7`"</p>
<p>Dfcj]XY`cb`Y`Yi`Ua`d`Y Ug`hc`\`ck`fYW]dfcW]m]gYbUW`YX`h\`fci [\`h\Y dUf`h`Y`f`g`\]d</p>	<p>H\Y`W`b`hYf`k`Ug]b]h]U`m`Zci`b`XYX`hc`U`X`X`f`Y`g`g`h\Y`i`ba`Y`hb`Y`Y`X`g]b`h\Y`V`e`a`a`i`b]m`Zcf`ei`U`]m V`e`a`a`i`b]m]W]h]cb`UW]h]j`]h]Y`g`UbX`gc`V]U`]bhYfUW]h]cb`g`Zcf`dYf`g`c`b`g`k`]h\`Ud`Ug]U`k`\Yb`h\Y`mk`YfY`bc `cb[Yf`Y`][]V`Y`hc`fYW]j`Y`g_]`"YX`gdYYW`!`Ub[i U[Y`h\Y`f`U`d`m`g`Y`fj`]W`g`"H\Y`5`7`7`]g`V`U`g`Y`X`c`b`U`"ZY! dUf`h]W]d`U`h]cb`U`dd`f`c`U`W`hc`Ud`Ug]U`d`f`c`j`]XYX`V`m`U`"j`c`i`bhYf`f`g`z]b`W`i`X]b[1 G: GA `ghi XYbhg`z`UbX c`Z`Y`f`g`U`"W`U`g`g`Y`g`UbX`Y`j`Y`bhg`U`h`h\Y`5`7`7`Z`f`Y`Y`c`Z`W`U`f[Y`"Dfc[fUa `dUf`h]W]d`U`bh`g`f`d`Y`c`d`Y`k`]h\ Ud`Ug]U`L`E`V`Y`b`Y`Z]h`h`f`ci [\`h\Y`gi`ddcfh`UbX`Ugg]gh]UbW`h\Y`m`f`Y`W]j`Y`Z`f`ca`k`cf_]b[`X]fYW`mk`]h\ 1 G: GA `7G8`ghi XYbhg`UbX`ghi XYbhg[U]b`Z]f`gh\`UbX`_`bck`YX[Y`UbX`Yi`dYf]YbW`i`h]n]b[`h\Y]f h\Y`c`f`Y`h]W`"UbX`W`U`g`g`c`ca`"Y`Ufb]b[]b`UV`i`U`d`f`U`W]h]W`k`]h\`d`Y`c`d`Y`X]U[b`c`g`Y`X`k`]h\`Ud`Ug]U`"</p>
<p>H]hYgcZ7ci fgYg @b_YX`hc`DUf`h`Y`f`g`\]d</p>	<p>GH@`b`hYfbg\]d`f`8`G` - (+`L`b`W`Y`X]!`6i`"7`f]h]W`"H\]b_]b[`fGD5`(`&) +L`</p>

Duf`h`b`Y`f`.)

<p>Dfc`Y`W`#`7`c`"U`V`c`f`U`h]cb H]hY</p>	<p>7c`"Y[Y`c`Z`<c`gd]hU`]m`UbX`Hci`f]ga`A`UbU[Ya`Ybh`"6`fYk`]b[`b`Xi`gh`f`m`DUf`h`b`Y`f`g`\]d</p>
<p>7ca`a`i`b]m`DUf`h`b`Y`f B`Ua`Y</p>	<p>7Ua`di`g`U`V`c`f`U`h`c`f`m`z`c`W]V`fYk`Yf]Yg</p>
<p>7ca`a`i`b]m`DUf`h`b`Y`f 7cb`h`U`W`h</p>	<p>7U`i`g`U`6`fYk`Y`f`m`z`6][`Hcd`6`fYk`Y`f`m`z`7][`Uf`7]m`6`fYk`Y`f`m`z`8`Ufk`]b`f`g]6`fYk`Y`f`m`z`f`Y`Y`b`6`Y`b`W`6`fYk`Y`f`m`z` A`ch`c`f`k`cf`_`g`6`fYk`Y`f`m`"j`]W`U`i`_`Uh`7`U`i`g`U`6`fYk`Y`f`m`f`b`Y`c`Z`h`Y`c`k`b`Y`f`g`L`</p>
<p>7Ua`di`g`DUf`h`b`Y`f f`d`Y`f`g`c`b`z`d`f`c[fUa`z` XY`d`U`f`h`a`Y`bh`z`W`b`h`Y`f`z` Y`h`W`L`</p>	<p>>cY`5`g`_`fYb`z`D\8`z`7`c`"Y[Y`c`Z`<c`gd]hU`]m`UbX`Hci`f]ga`A`UbU[Ya`Ybh?`Yb`7`Ugk`Y`"z`D\8`z`7`Y`a`]gh`f`m`z` 7c`"Y[Y`c`Z`G`W`Y`b`W`"UbX`A`U`h\`Ya`Uh]V`g]f`b`c`k`7`c`"Y[Y`c`Z`5`f`h`g`UbX`G`W`Y`b`W`g`L`</p>

:]fgh'H]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml bj Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

:]fghiH]a Y 7 `Ugg]Z]WUh]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhY`cb - #* #&\$&&"@Ugha cX]Z]YX`cb(#&, #&\$&' "

&"8 YgW]VY h\Y Zcfa U`fYV`[b]h]cbg`dfcj]XYX Vmmci f]bgh]hi h]cb h\ fci [\ W]a di gk]XY Uk UfXg
UbX#cf W`YVfUh]cbg`Zcf V`a a i b]hmYb[U[Ya Ybh"

9UW`ZU`fk]h`h\Y YI Wdh]cb`cZ h\Y 7 C J -8!%- mYUfgtZl G: GA `cghg]hg]g[bUhi FY` 6fi bW`cb`h\Y`6Um Yj Ybh\Uh
UhfUWg\i bXFYXgcZUhhYbXYgZfca`h\Y GufUgchU!A UbUhY`V`a a i b]hm`H\]gW`YVfUh]cb`cZV`a a i b]hm
Yb[U[Ya YbhUbX V`UvcfUh]cb XYa cbghfUhYgV`a a i b]hmigi ddcfhcZci f`ghi XYbhgk \]Y WYUh]b[U`dUh\k UmZcf
h\Ya`hc []j Y VUW`hc`h\Y V`a a i b]hmUbX V`bbYV`k]h\ Z hi fY Ya d`cmYfg`UbX`cf[Ub]nUh]cbg`Hk Ybhm`cZ h\Y UfYUg
Z]bYghfYghU! fUbhgUbX`chY`g`g\ck WlgY`gdYV`U`hma Ybi]hYa gUbX VYj YfU[Yg/fYdfYgYbUh]j YgZfca`cW`
V`a dUb]Yg`UbX`cf[Ub]nUh]cbg`UhhYbX`h\Y Yj YbhZUg`Xc`cW`UbX`ghU`Y[]g`Uhc`fgZUW`hmZUbX`ghU`Z`K]h\ (\$\$Z
dYcd`Y]b`UhhYbXUbW`zh\Y`*`h\`Ubbi U`Yj Ybh]b`&\$%-`fU]gYX` () \$? /]b`YI W`gg`cZ`) A`Ug VYyb fU]gYX`hck UfX
gW`c`Ufg\]dgZcf`%Z` \$\$Z`ghi XYbhg]bW`h\Y Yj Ybhg]bW`dh]cb]b`% - ("

7\UbW`cf? UfYb`<c`Vfcc`zD\8`zXYgW]VYX h\Y`di fdcgY`cZ h\Y Yj YbhZghU]b[`I G:]g`U`d]`Uf`cZ h\Y`GufUgchU!
A UbUhY`V`a a i b]hm`dfcj]X]b[`gW`c`Ufg\]dg`UbX`[]j]b[`]Xg`h\Y UV`]hmhc`ghUm`cW`k \]Y[Yth]b[U`hcd!bchW
YXi W]h]cb`H\]gghUfhg`h\Y`d]dY`]bY`h\Uh`_Y`Ydg[fUXi UhYg`YfYz]b`ci f`V`a a i b]hmZVccghg`ci f`YV`bca nZUbX
XYj Y`cdg`ci f`k`cf`_ZcfW`" `C`h\Yf`W]a di`g`cZ]W]U`g`YI dfYggYX`UddfYW]Uh]cb`Zcf`h\Y`bi a`Yfci`gV`f`dcf`UhY`UbX
]bX]j]Xi U`Xcbcf`gk`cgY`gi ddcfhYbUV`Yg`ghi XYbhg`hc [fUXi UhY`UbX`di fgi Y`W`cgYb W]fYf`gZ`bch]b[`h`U`ha`cgh
fYa U]b]b`h\Y`fY[]cb`UbX`[]j Y VUW`hc`h\Y`f`V`a a i b]h]Yg"

H\Y h]h`Y`gdc`b`gcf`Zcf`h\Y`&\$%-`Yj Ybhk Ug`6Ub`_`cZ5a Yf]W]`A`cfY`h\Ub`&\$`ghi XYbhg]b`h\Y`7c`Y[Y`cZ`<c`gd]hU]hm
UbX`Hci f]ga`A`UbU[Ya Ybh`d`Uf`hb`YfYX`k]h\ j Uf]ci`g`di`fj`Ymc`fg]b`U`UgdYV`W`g`cZ`Yj Ybh`d`Ubb]b[`UbX
]a`d`Ya`YbhU]cb`"7`cbg`YeI`Ybh`mZ`gca`Y`ghi XYbhgk YfY`cZ`YfYX`Ya`d`cna`Ybhi`dcb[fUXi Uh]cb`"5`ZUW`hma`Ya`VYf
bchYX`h\Uh`H\Y`Vfi`bW`g`lck`WlgYg! G: GA`g`fc`Y`Ug`U`cW`i`b]j`Yfg]hm`h`Uh`dfcj]XYg`U`df`Y`Ya`]b`YbhZ`U`Zcf`X`U`Y
YXi W]h]cb`Zcf`ghi XYbhg`k`c`V`Y`V`a`Yj`U`i`YX`a`Ya`VYfg`cZ`h\Y`k`cf`_ZcfW`UbX`j]Vf`Ubh`V`bhf]Vi`hc`fg`hc`h\Y`GufUgchU!
A UbUhY`V`a a i b]hm`

5bch\Yf`fY`ZY`W]cb`cZ`lck`I`G: GA`dfcj]XYg`Zcfa U`fYV`[b]h]cb`cZ`V`a a i b]hmYb[U[Ya Ybh]gh\Y`-`#`%`%
fYa Ya VfUbW`W`fYa cbm\Y`X`Ubbi U`mcb`W]a di`ghc`UW`V

:]fghiH]a Y`7`Ugg]Z]W]h]cb. H\Y`7 UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYX`Vml`bj Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]ZYX`cb`(#&, #&\$&' "

VY`bUh]cbU`mfYVt[b]nYX Ug`Ughi XYbh W`bhYfYXZfYgYUfW!ZcW gYXZVt`a a i b]hm Yb[U[YX! b]j Yfg]hmk]h
g[]b]Z]W]bhYVt`bca]W]UbX W`hi fU`ja dUVh`hc`h\Y`fY[]cb" `C bY`cZ`h\Y`gYj Yb`gdYW]Z]W]cU`g`cZ`h\Y`ghfUhY[]Wd`Ub`k Ug
Zcf`Vt`a a i b]hmYb[U[Ya Ybh`6i]X`UbX VY`_bck b`Zcf`Uv`t`a a i b]hmYb[U[Ya Ybh]XYbh]hm]b`dUf`hbYfg\]d`k]h`U
j Uf]YhmcZcf[Ub]nUh]cbg`h\fc[[\ci`h`h\Y`gYfj]W`UfYU`5b]a dcfhUbh`fc`Y`cZ`di V`]W\][\Yf`YXi W]h]cb]g`hc`YXi W]hY
ghi XYbhgZcf`fYgdcbg]V`Y`W]h]nYbg\]d`"H\c`gY`k` \c`VYVt`a Y`_bck`YX[YUV`YZ]bj`c`j`YX`W]h]nYbg`cZ`h\Y`Vt`a a i b]hm
Vt`bhf]Vi`h`Y`a`YUb]b[Z` `mhc`h\Y`c`j`YfU`gc`W]U`UbX`YVt`bca]W]gi W]W]ggcZ`h\Y`fY[]cb`ZghU`hY`Z`UbX`bUh]cb" `5`gYf]Yg`cZ
g]`ghfUhY[]Yg`Zcf`YbUW]b[`h\Y`Vt`a a i b]hmYb[U[Ya Ybh[cU`]bW]i`XYX`h\Y`Z`ck`]b[.

%`9ghU`V]g\`h\Y`C`ZZ]W`cZ7`ca`a`i`b]hm9b[U[Ya YbhZ]bW]i`X]b[`h\Y`\]f]b[`cZ`U`X]fY`Wt`c`f`
&"`7`cbXi`Vh`Ub`YXXg`UggY`gga`Ybh`UbX`XY`Y`c`d`hUW]h]Vg`Zcf`a`YYh]b[`VYgh`d`fUW]h]W]g`cZ`W]a`di`g`k`]XY
Vt`a`a`i`b]hmYb[U[Ya Ybh`
'`"a`d`Ya`Ybh`UbX`UggY`gg`Ubbi`U`Vt`a`a`i`b]hmYb[U[Ya Ybh`d`Ubg`
(`"7`i`h]j`UhY`ghf`UhY[]Wd`Uf`hbYfg\]d`g`k`]h`[c]`Yfba`Ybh`Ybh]h]YgZ`gYfj`]W`W]i`VgZ`UbX`Vt`a`a`i`b]hm
cf[Ub]nUh]cbg`
)`"@UX`dUf`hbYfg\]d`c`ddcf`hi`b]h]Ygk`]h`h\Y`7`cbgcf`h]i`a`cZ7`c`Y`Y`g`c`b`h\Y`7`i`hi`fU`7`c`Ugh`fbck`h\Y`7`fc`gg7`c`Y`Y`
5`]Ub`Wt`
*`"5`dd`mZcf`7`UfbY[]Y`7`ca`a`i`b]hm9b[U[Ya Ybh7`Ugg]Z]W]h]cb`"

9UW`k`cf`_`i`b]hk`Ug`f`Yei`]fYX`hc`]b`Vt`f`dcf`U`hY`h\Y`ghf`U`hY[]Wd`Ub`[cU`g`Ug`f`Y`Yj`UbhZ`UbX`YUW`mY`Uf`f]Ubbi`U`fY`dcf`h
f`Yei`]fYX`fY`gd`Y`W]h]j`Y`i`b]hg`hc`UW]Vt`i`bh`Zcf`UW]Vt`a`d`]g`a`YbhgZ`VUff]YfgZ`d`Ubg`Zcf`fYj`]g]cbZ`Y`h`W`H`Y`C`ZZ]W`cZ
7`ca`a`i`b]hm9b[U[Ya Ybhk`Ug`Y`ghU`V]g\`YX`Ug`U`fY`gi`hc`Z`h\Y`ghf`U`hY[]Wd`Ub`Z`UbX`ghUZZ`k`YfY`fY`Ugg][bYX`UbX`#`c`f`\]fYX
hc`ZcW`g`cb`Vt`a`a`i`b]hmYb[U[Ya YbhYZZ`cfhg`f`e`i`h]bYX`Z`f`h\`Yf`]b`GY`W]h]cb`*`E": UW`hmi`UbX`ghUZZ`k`YfY`Yb`Vt`i`fU[YX`hc
[Y`ha`cfY`]bj`c`j`YX`]b`Vt`a`a`i`b]hmYb[U[Ya Ybh`H\]g`a`Ub]Z`Y`ghYX`]b`h\`Y`a`mf]UX`k`Um`g`h`Uh`ghi`XYbhgZ`ZUW`h`mZ`UbX
ghUZZ`U`h`I`G: GA`dUf`h]W]d`U`hYX`UbX[Uj`Y`VUW`_`YbYfci`g`mhc`cf[Ub]nUh]cbg`UbX`VcUf`X`g`h\fc[[\ci`h`h\Y`Vt`a`a`i`b]hm`

7c`Y`W]h]j`Y`mZ`ZUW`hmi`UbX`ghUZZ`gYfj`YX`cb`a`cfY`h\`Ub`%`)`VcUf`X`gZ`Vt`a`a`]hY`YgZ`UbX`cf[Ub]nUh]cbg`h\fc[[\ci`h`h\Y`
fY[]cb`Xi`f]b[`h\Y`&\$`%`-`y`&\$`&\$`h]a`YZ`fUa`Y`"H\Y`gY`]bW]i`XYX`gi`W`Ybh]h]Yg`Ug`7`ca`a`i`b]hmDUf`hbYfg\]d`GW`cc`g!
A`UbUhYY`9`Ya`YbhUf`mGW`cc`Z`@YU[i`Y`cZK`ca`Yb`J`chYf`gZ]`b]Xcg`B`ck`Z`A`UbUhYY`UbX`Guf`Ug`chU`7`U`a`VYfg`cZ
7`ca`a`YfW`Z6][`6`fch\Yfg`UbX`6][`G]ghYfgZ`D5`b`H`#`Dfc`Y`W]k` @8`Z`=7I`6`UV`mZ]`b]hYX`K`UmZ`A`chY`A`Uf]bY`Z`A`UbUhYY
7`ci`bh`m8`fi`[`9`bX`Ub[YfYX`7`\]X`fYb`H`Ug`_`c`fW]Z`G`U`j`Uh]cb`5`fa`mZ`K`ca`Yb`]b`GH9A`Z`Guf`Ug`chU`5`fhg`/`7`i`hi`fU
5`]Ub`W]Z`Guf`Ug`chU`UbX`A`UbUhYY`9`Vt`bca`]W8`Yj`Y`c`da`Ybh7`c`f`dcf`Uh]cbgZ`UbX;`i`Z`Vt`Ugh`@Y[U`GYfj`]W]g`<`i`a`Ub
HfUZZ]W]b[`>`i`gh]W`Dfc`Y`W]h]fUg`U`fY`dfY`g`YbhU]h]j`Y`g`Ua`d`]b[`cZ`h\Y`X]j`YfgY`cf[Ub]nUh]cbg`gYfj`YX`E": UW`h`mZ`ghi`XYbhgZ
UbX`ghUZZ`Y`X`f`c`Y`g`f`Ub[]b[`Z`fca`Z`ci`bXYfZ`YUXYf`f6`cUfX`cZ8`]fY`Wt`c`fgZ`7`ca`a`]hY`Y`#`Dfc[fUa`7`\U]fZ`Y`h`W]Z`UbX
UXj`]gc`f`hc`dUf`h]W]d`U`bh`UbX`j`c`i`bhY`Yf`"6`mh\Y`g`Ua`Y`hc`_`Yb`Z`h\c`gY`Ybh]h]Ygk`]h\]b`h\Y`Vt`a`a`i`b]hmUZZ`cfYX`ghi`XYbhg
\`UbX`g`l`cb`c`ddcf`hi`b]h]Yg`hc`Yb[U[Y`k`]h`U`j`Uf]YhmcZ`gc`W]Y`hm]gYfj`]b[`d`fc[fUa`g`UbX`c`V`Y`W]h]j`Yg`h`Uh`Z`f`Yei`Ybh`m
fYgi`h`YX`]b`]bhY`fbg\]d`gZ`Vt`cd`YI`dYf]Yb`W]gZ`a`Ybhcf]b[`c`ddcf`hi`b]h]YgZ`UbX`Yj`Yb`Ya`d`c`m`a`Ybh`"

("8YgW]VY`ck`Vt`a`a`i`b]hmYb[U[Ya Ybh]gYa`d`Ug]nYX`Ug`dUf`hcZ`h\Y`]bgh]hi`h]cbf]gVf`UbX`a`YggU[Y
]XYbh]hmc`f`Z`fUa`Yk`cf`_`"

H\YfY]g`U`dYfj`Ug]j`Y`UbX`i`bXYf`m]b[`a`YggU[Y`h`Uh`\`Ug`VY`Yb`Yj`Yf]dfY`gYbhZcf`a`cfY`h\`Ub`%`*`mY`Uf`g`cb`h\Y`W]a`di`g
cZ]`G: GA`"5`g`7`U`b`W`c`c`f?`UfYb`<`c`V`fcc`_Z`D`8`Z`Y`g`W]VYX`Xi`f]b[`h\Y`>`i`m`&(`Z`&\$`%`-`Z`7`Ua`di`g`6`cUfX`a`YYh]b[`k`]h
YI`hYfbU`dUf`hbYfgZ`VcUfX`a`Ya`VYfgZ`ZUW`h`mZ`UbX`ghUZZ`I`G: GA`]bhYfUW]g`k`]h`h\Y`c`W]Vt`a`a`i`b]hmhc`Vt`bbY`W]h
ghi`XYbhg`hc`c`ddcf`hi`b]h]Yg`UbX`a`U`_`Y`U`j`U`i`Y!`UXXYX`X]ZZYfYbW`hc`Ya`d`c`mYfg`UbX`cf[Ub]nUh]cbg`"I`G: GA` \Ug`h\Y`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf`h\Y '5 Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GUFUgchU!A UbUhYY`cb'- #`#&\$&@"@Ugha cX]Z]YX`cb'(#&, #&\$&' "

C bY`cZ`h\Y V`bg]ghYbh`h\Ya Ygi bXYf`m]b[`h\Y`cb[ghUbX]b[fYdi hU]cb`cZ! G: GA `k]h\]b`h\Y V`ta a i b]m]gUb
UV]X]b[V`ta a]ha Ybhc`gYf]]b[]hg]gi ffc] bX]b[V`ta a i b]h]YgcZg]h] XYbhgfbYUf`mU`cZk \ca UfY`cW]Z
Vi g]bYggYgZUf]hgUbX`W`hi fU`cf[Ub]nUh]cbgZ`d\`]Ubh`fcd]WUbX`bc`bdfcZ]hYbh]h]YgZUbX`h\Y`di V`]WU]h`Uf[Y`"6YW]i gY
cZ]hg`cf][]bgUgU`V`ta a i hYf`W]a di g`fUbX`gh]`U`W]a di gh`UhXcYgbc`h`h\Uj Y`UfYg]XYbh]U`Xcfa]hcfm
V`ta dcbYbh`Z`h\Y`j Ugha U`cf]hmcZg]h] XYbhgU`hY`bX]b[WUggUbX`di fgi]b[XY[fY`Yg`]j Y`]b`h\Y V`ta a i b]m]UbX`k`cf_
]b`h\Y V`ta a i b]m]H\Y`Vci bXUf]YgUfY`Z`F`ei Ybh`m`V`i ffYX`Ua`cb[`gh] X]YgZ`k`cf`_Z`]ZYZUbX`h\Y V`ta a i b]m]`

H\Y`VYbYZ]hg`cZ`U]h[\h`_b]hW]a di gV`ta a i b]m]UbX`U`ga U`]bgh]h] h]cb`f&Z&%` i bXYf[fUXi UhY`gh] XYbhgZcf`h\Y`5`M
&\$%-`y`&\$&\$]g`h\Y`UV`]m]UbX`Z]b`Z`W`Z`X`Y`g]fY`c`Z`Z`U`W`h`m]UbX`ghUZZ`hc`k`Y`Uf`a`i`h`d`Y`\`U`h`g`UbX`k`cf`_V`e`U`V`cf`U]h] Y`m
UW`c`gg`X]g]V]d`]bYg`UbX`f`c`Y`g`"9`U`W`X`a`Ya`VYf`c`Z`h\Y`ghUZZ`UbX`Z`U`W`h`m]Y`Z`Y`W]h]j`Y`m`g`Y`f] Y`g`U`g`U`b`U`a`V`U`g`U`X`c`f`h`c`U`b`X`
k`]h`h\Y`V`ta`a`i`b]m]B`U`g`W`b]h]X`Y`U`g`W`b`e`i`]W`_`m]Y`c`j`Y`]b`h`c`d`f`c`[`f`U`a`g`h`U`h`U`f`Y`]a`d`Y`a`Y`b`h`Y`X`k`]h`]b`U`g`a`U`_`U`b`X`
b]a`V`Y`Y`b]j`f`c`b`a`Y`b`h`"7`f`Y`U]h]j`Y`h`c`i`[`\`h`g`h`i`f`b`]b`h`c`U`W]h]cb`U`V`Y`g`h`f`U`h`Y`[`Y`g`U`b`X`c`d`d`c`f`h`i`b]h]Y`g`Z`c`f`Y`U`f`b]b[`U`b`X`
[`f`c`k`h`"H`h`f`c`i`[`\`c`i`h`h`h`]g`U`d`d`]W]h]cb`Z`U`d`Y`h`c`f`U`c`Z`Y`I`U`a`d`Y`g`X`Y`a`c`b`g`h`f`U`h`Y`h\Y`V`f`c`U`X`f`Y`U`W`]b`h`c`i`f`g`i`f`f`c`i`b`X]b[
GUFUgchU`UbX`A`UbUhYY`V`e`i`bh]Y`g`U`b`X`f`Y`Z`Y`W]h]U`g`d]f]h`UbX`V`e`a`a`]h`a`Y`b`h`c`a`Y`U`b]b[`Z`_`V`e`a`a`i`b]m]Y`b[U[`Y`a`Y`b`h`
U`X]`U`b`W`X`V`m`h`h\Y`I`b]j`Y`f`g]h`m`

H\]gV`ta a i b]m]Y`b[U[`Y`X`Z`c`W`g`h`f`U`b`g`U`h`Y`g]b`h`c`a`U`b`m`f`Y`W]d`f`c`W]V`Y`b`Y`Z]h]g`"6`Y`h`k`Y`Y`b`&`\$`%`+`U`b`X`&`\$`%`-`Z`g`h`i`XY`b`h`
]b`h`Y`f`b`g\]d`g]b`W`Y`U`g`Y`X`(`+`i`U`b`X`c`h`Y`f`\][`\]j`]g]V]`]h`m`d`f`c`[`f`U`a`g`k`Y`f`Y`]b`h`f`c`X`i`W`X`h`U`h`k`]`V`Y`\][`\][`\h`Y`X`
h`f`c`i`[`\`c`i`h`h`Y`g`Y`Z`g`h`i`X`m`d`f`Y`g`Y`b`h`Y`X`]b`h`h`]g`U`d`d`]W]h]cb`"H`Y`g`Y`]b`W]i`X`Y`F`Y`j`Y`f`g`Y`7`U`F`Y`Y`f`:`U]f`Z`G`h`i`XY`b`h`
7`c`b`g`i`h`U`b`W]h]7`U`F`Y`Y`f`8`U`m`g`Z`7`U`F`Y`Y`f`:`]Y`X`H`f]d`g`Z`G`U`X`c`k`"8`U`m`g`Z`-`b`X`i`g`h`f`m`A`Y`b`h`c`f`g\]d`g`Z`U`b`X`g`i`d`d`c`f`h`Z`c`f`j`Y`h`f`U`b`g`"
H\Y`A`Y`b`h`c`f]b[`d`f`c`[`f`U`a`Z]b`d`U`f`h]W`_`U`f`Z`k`U`g`X`Y`g][`b`Y`X`h`c`W`Y`U`h`Y`U`_`c`b[`!`h`Y`f`a`a`Y`b`h`c`f]b[`f`Y`U`h]c`b`g\]d`c`j`Y`f`h`Y`
V`e`i`f`g`Y`c`Z`a`i`h`d`Y`g`Y`a`Y`g`h`Y`f`g`h`c`\Y`d`g`h`i`XY`b`h`g[`f`c`k`d`f`c`Z`Y`g]c`b`U`m`k`\]Y`U`g`c`[`]j`]b[`h`h`Y`a`c`d`d`c`f`h`i`b]h]Y`g`h`c`[`U]b`
]b`g`d]f`U]h]cb`Z`f`c`a`Y`I`Y`W`h]j`Y`g`U`b`X`]b`g][`\]h]b`h`c`h`h`Y`f`c`k`b`d`c`g`g]V`Y`W`f`Y`Y`f`c`d`h]c`b`g`"H\Y`d`f`c`[`f`U`a`k`U`g`c`f`[`U]b]n`Y`X`
U`f`c`i`b`X`Y`U`W`X`g`h`i`XY`b`h`g`b`Y`Y`X`g`U`b`X`Z`U`g`U`g`h`i`XY`b`h`V`U`g`Y`X`d`f`c`[`f`U`a`Z`g`h`i`XY`b`h`g`k`Y`f`Y`]b`X]j`]X`i`U`_`m`a`U`h`W`Y`X`k`]h`_`c`W`
Y`I`Y`W`h]j`Y`g`"9`I`Y`W`h]j`Y`g`d`U`f`h`b`Y`f`Y`X`k`]h`_`g`h`i`XY`b`h`g`h`c`\Y`d`h`h`Y`a`X`Y`j`Y`c`d`[`c`U`g`U`b`X`d`c`g`g]V`Y`c`i`h`V`e`a`Y`g`Z`c`f`h`Y`
f`Y`U`h]c`b`g\]d`"8`i`f]b[`&`\$`%`-`y`&`\$`&`\$`g`Y`j`Y`b`g`h`i`XY`b`h`g`k`Y`f`Y`a`Y`b`h`c`f`Y`X`V`m]Y`I`Y`W`h]j`Y`g`Z`f`c`a`h`h`Y`Z]Y`X`g`c`Z`h`Y`U`h`W`f`Y`Z`
Z]b`U`b`W`Z`U`W`V`e`i`bh]b[`Z`U`b`X`f`Y`h]U]"

) "8`Y`g`W]V`Y`\`c`k`Y`I`Y`W`h]j`Y`_`Y`U`X`Y`f`g\]d`c`Z`h`Y`]b`g`h]h]h]c`b`f`d`f`Y`g]X`Y`b`h`Z`W`U`b`W`_`c`f`Z`d`f`c`j`c`g`h`Z`W`]Y`Z`
X]j`Y`f`g]h`m`c`Z]W`f`Z`h`f`i`g`h`Y`Y`g`Z`Y`h`W`_`Y`I`d`]W]h]m`d`f`c`a`c`h`Y`V`e`a`a`i`b]m]Y`b[U[`Y`a`Y`b`h`U`g`U`d`f]c`f]h`m`

7\`U`b`W`_`c`f`?`U`F`Y`b`<`c`V`f`c`c`_`Z`D`8`Z`g`h`U`h`Y`X`Z`H\Y`GUFUgchU!A`UbUhYY`W]a`di`g`c`Z`I`G:`]g`U`h`f`i`_`m`i`b]e`i`Y`U`b`X`g`d`Y`W]U`
]b`g`h]h]h]c`b`c`b`Y`h`U`h`U]h]g]j`Y`f`m`\Y`U`f`h`Y`a`V`c`X]Y`g`U`X`Y`Y`d`g`d]f]h`c`Z`a`i`h`i`U`_`V`e`a`a`]h`a`Y`b`h`c`h`h`Y`g`h`i`XY`b`h`g`U`b`X`
V`e`a`a`i`b]m]g]Y`f]j`Y`X`"K`]h`]h`g`f`c`c`h`g`U`g`U`g`W`X`c`c`h`U`h]b]h]U`_`m`c`Z`Y`f`Y`X`i`d`d`Y`f`!`Y`j`Y`_`V`e`i`f`g`Y`g`c`b`m`h`c`U`_`c`W`_`d`c`d`i`U`h]c`b`
c`Z`k`c`f`_]b[`d`f`c`Z`Y`g]c`b`U`g`U`b`X`h`f`U`b`g`Z`Y`f`g`h`i`XY`b`h`g`Z`b`Y`U`f`m`%`\$`\$`i`_`c`Z`h`Y`g`h`i`XY`b`h`V`c`X`m`f`Y`g]X`Y`X`]b`h`h`Y`g`i`f`f`c`i`b`X]b[
V`e`a`a`i`b]h]Y`g`"9`e`i`U`_`m]a`d`c`f`h`U`b`h`Z`V`Y`W]i`g`Y`h`Y`d`f`c`[`f`U`a`g`Z]f`g`h`c`Z`Y`f`Y`X`k`Y`f`Y`]b`h`h`Y`V`i`g]b`Y`g`g`U`b`X`Y`X`i`W]h]c`b`
X]g]W]d`]b`Y`g`Z`h`Y`f`Y`k`Y`f`Y`g`h`f`c`b[`h]Y`g`Y`g`h`U`V`]g`h`Y`X`h`f`c`i`[`\`c`i`h`h`Y`V`e`a`a`i`b]m]V`U`W`_]b`h`h`Y`%`+`\$`g`h`U`h`U`j`Y`V`e`b]h]b`i`Y`X`
h`c`Z`c`i`f]g`h`c`h`h]g`X`U`m`

G]b`W`&`\$`%`Z`I`G:GA`_`U`g`d`f`c`j`]X`Y`X`U`[`f`c`k`]b[`g`h`i`XY`b`h`d`c`d`i`_`U]h]c`b`k`]h`f`c`V`i`g`h`U`W`X`Y`a`]W`d`f`c`[`f`U`a`g`c`Z`g`h`i`X`m]U`W`c`g`g`
a`i`h`d`Y`X]g]W]d`]b`Y`g`"5`b`]b]X`Y`d`h`[`f`U`X`i`U]h]b[`g`Y`b]c`f`g`g`i`f`j`Y`m]b`&`\$`&`\$`f`Y`j`Y`U`Y`X`h`U`h`Z`_`_`m`-`%`_`c`Z`g`h`i`XY`b`h`g`d`U`b`b`Y`X`
h`c`V`e`b]h]b]i`Y`_`]j`]b[`U`b`X`k`c`f`_]b[`]b`:`c`f]X`U`Z`c`_`c`k`]b[`[`f`U`X`i`U]h]c`b`"K`_`]Y`h`h`Y`g`i`f`j`Y`m]X]X`b`c`h`X`Y`]b`Y`U`h`_`c`W]h]c`b`Z`
V`Y`W]i`g`Y`h`Y`a`U`_`c`f]h`m`c`Z`g`h`i`XY`b`h`g`_`]j`Y`X`U`b`X`k`c`f`_`Y`X`]b`h`h`Y`;`f`Y`U`h`Y`f`GUFUgchU!A`UbUhYY`7`c`i`b`h`m`U`f`Y`U`g`Z]h]g`U`
f`Y`U`g`c`b`U`V`Y`U`g`g`i`a`d`h]c`b`h`U`h`i`a`c`g`h`c`Z`h`Y`g`Y`[`f`U`X`i`U`h`Y`g`k`Y`f`Y`_`_]Y`m`h`c`V`e`b]h]b]i`Y`_`]j`]b[`U`b`X`k`c`f`_]b[`]b`h`h]g`U`f`Y`U`

H\Y`7`U`b`W`_`c`f`g`g`Y`b]h]a`Y`b`h`g`k`Y`f`Y`W`X`c`Y`X`V`m]6`f`Y`h`?`Y`a`_`Y`f`Z`D`8`Z`I`G:GA`_`g`f`Y`[`]c`b`U`_`]j`]W`7`U`b`W`_`c`f`Z`c`f`
5`W]X`Y`a`]W]5`Z]U]f`g`U`b`X`G`h`i`XY`b`h`G`i`W`W`g`g`Z`U`g`_`Y`f`Y`Z`Y`f`b`W`X`h`h`Y`&`\$`%`y`&`\$`&`\$`G`h`f`U`h`Y`[`]W`d`_`U`b`"H\Y`g`h`f`U`h`Y`[`]W`d`_`U`b`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hYX Vml b]j Yfg]m]cZGci h\ : `cf]XU!GufUgchU!A UbUhY'cb'- #* #&\$&&"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

]b]h]Uh]j Y k Ug'cfVX YghfUhYX i bXYf'h\Y'Ui gd]W'g'cZ'h\Yb!! G: GA '7\UbW'`cf'GUbXfU'GhcbYzD\8 "5h'h\Y'V'cfY'cZ'h]g
dfcW'ggk Ug'U'ZcW'g'cb Ya VYXX]b['Ub'U'fYUXmXY'Yd V'ca a]h' Yb'hc' V'ca a i b]h'mYb[U[Ya Yb'h'h'fci [\ci hci f
']bgh]h' h]cb""7Yb'hfU'hc'h\]gY'Zc'f'hk Ug'U'a UbXUhY'h\UhYUWX'U'WUXYa]W'dfc[fUa 'UbX'bcbl'U'WUXYa]W' b]h]b'V'cf'dcfUhY
h\Y]f'V'ca a i b]h'mYb[U[Ya Yb'hc'V'Y'W]j Yg'UbX'U'W]j]h]Yg]b'hc'h\Y]f'ghfUhY[]W'd'Ubb]b["H\Y'c'j YfU'`ghfUhY[]W'd'Ub
k Ug'i 'h]a UhY'mU'W'V'dhYX Vm'h\Y'1 G: '6cUfX'cZ'Hfi ghY'Yg'UbX'a Y'h\cX]W'`m]a d'Ya Yb'hYX'c'j Yf'h\Y'V'ei fgY'cZ'h\Y
bYI hZ]j Y'mY'U'f'g'f]b'W' X]b['h\Y'&\$%- 'y&\$&\$'5M'

Dfca]bYb'h'm'z'h\Y'a]gg]cb'UbX'j]g]cb'Zcf'h\Y'W]a di g'gi W'V'b'W'mYa d\Ug]nY'h\Y'ja dcfhUbW'cZV'ca a i b]h'm
Yb[U[Ya Yb'h' fY]b'Zcf'W'X'h\fc' [\ci h'a Ubm'V'ca a i b]h'm'ZU'V]b['U'W]j]h]Yg'z'gi V'ghU]b]h] Y Yj Yb'hg'V'ch\cb'W]a di g'UbX
k]h]b'h\Y'V'ca a i b]h]Yg'h\UhI G: GA 'gYfj Yg'z'UbX']b'bi a Yfci g'V'ei fgY'gk]h]b'U'`X]g]W'd']bYg'UbX'V'`Y[Yg'cb'ci f
W]a di g'

: cfa YfI G: 'DfYg]XYbh'GhY' Y '7i ffU'`zD\8 'z'ghU'YX]b'Ub'5df]'&\$&\$'7Ua di g'6cUfX'a Y'h]b['h\Uh' Yb[U[Ya Yb'h
k]h'h\Y'Vi g]bY'gg'V'ca a i b]h'm]g'cbY'cZ'h\Y'a cgh]a dcfhUbhY'Ya Yb'hg'Zcf'h\Y'Z'hi fY'XYj Y'cda Yb'hcZ'h\Y
I b]j Yfg]m' < Y'b'chYX'h\Uh]b'W'Y'UgYX'Yb[U[Ya Yb'hcZ'h\Y'Vi g]bY'gg'V'ca a i b]h'mk ci 'X'VY]b'ghfi a Yb'hU']b'g\Ud]b[
h\Y'Z'hi fY'cZ'h\Y'U'WUXYa]W'dfc[fUa g'UbX']b'gi ddc'fh]b['h\Y'g'Y' d'fc[fUa g'd\']Ub'h\fc'd]W'`m'

h'k Ug'k]h'7\UbW'`cf'< c'V'fcc_g'YUXYfg\]d'h\Uh'h\Y'fc'Y'g'cZ'5gg]ghU]b]h]]W'DfYg]XYbh'cZ'`bcj Uh]cb'UbX
6i g]bY'gg'8Yj Y'cda Yb'hfI fY['Ga c[UfX'zD\8'8/5gg]ghU]b]h]]W'DfYg]XYbh'z'9I h'f'fbU'5ZU]fg'UbX'; c] Yfba Yb'h
F'Y'Uh]cb'g'f'7 UgY'mk Y'W'8/UbX'8]fY'W'c'f'cZ'6i g]bY'gg'c' i h'fYUWX'UbX'9b[U[Ya Yb'h'f'U'f']Y'm'k YfY'W'Y'U'Y'X']b'c'f'XYf
hc'd'fcj]XY'Y'U'X'Y'fg\]d'z]]g]cb'z'UbX'X]fY'W]cb]b'Z'f'h\Y'f]b['1 G: GA 'gYI hY'bg]j Y'V'ca a i b]h'mYb[U[YX'ZcW'g
h\fc' [\ci h'h\Y'W]a di g'V'ca a i b]h'm'f'W'ff]W'U'f'UbX'V'!W'ff]W'U'f'

G97H=C B * . : bZfUghfi W'i fY'UbX:]bUbW

%"8 YgW]VY'h\Y'ghfi W'i fY'z'ghUZZ]b[z'UbX'di fdcgY'cZ'h\Y'W]a di g'k]XY'V'cfX]bUh]b[]bZfUghfi W'i fY
f'W'bhY'f'z'cZ]W'z'bY'hk cf_`cf'V'U']h]cb'cZ'W'bhY'f'g'z'Y'h'W'k'hc'gi ddc'fh'UbX'UXj UbW'V'ca a i b]h'mYb[U[Ya Yb'h'
z'h\Y'W]a di g\Ug'a c'fY'h\Ub'cbY'W'bhY'f'V'cfX]bUh]b[V'ca a i b]h'mYb[U[Ya Yb'h'z'X'Y'gW]VY'YUWX'W'bhY'f'z'
ghUZZ]b[z'UbX'di fdcgY'UbX']bX]W]hY' \ck h\Y'a i 'h]d'Y'W'bhY'f'g]bhY'f'U'W'k]h'cbY'Ub'ch\Y'f'hc'UXj UbW'
]bgh]h' h]cbU'V'ca a i b]h'mYb[U[Ya Yb'h'

5'gYdUfUhY'cZ]W'cZ'7ca a i b]h'm9b[U[Ya Yb'hk Ug'W'Y'UhY'X'cb'h\Y'1 G: GA 'W]a di g]b'&\$%) 'UbX'YI dYf]Yb'W'X
ghUZZ]b['UbX'ch\Y'f'W'U'Y'Yb[Yg'`b]h]U'`m]ghUZZYX'k]h'cbY'Z' `!h]a Y'Ya d'c'm'Y'z'g\Y'fYh'fbYX'hc'ZUW'`h'm]b'&\$%* 'hc'Z'
']bghfi W]cbU'`bY'Y'X'g""H\Y'cZ]W'k Ug'gi VgYeI Yb'h'm]ghUZZYX'k]h'h'k'c'Z' `!h]a Y'Ya d'c'm'Y'g'f'7'ccfX]bUh'f'cZ'G'Y'fj]W'
'@'U'f]b['UbX'7ca a i b]h'm9b[U[Ya Yb'h'5Xa]b]gh'f'U'hc'f'G'cc'b'U'z'h'Y'f'k UfX'z'h\Y'5Xa]b]gh'f'U'hc'f'k Ug'fY'U'gg] [bYX'UbX'
fYd'U'W'X'k]h'U'd'U'f'h]a Y'7'ccfX]bUh'f'Z'c'f'9I h'f'fbU'5ZU]fg'G' VgYeI Yb'h'm'z'h\Y'7'ccfX]bUh'f'cZ'G'Y'fj]W'@'U'f]b[
fYg] [bYX'UbX'k Ug'fY'd'U'W'X'k]h'Ub'ch\Y'f'd'U'f'h]a Y'd'Y'f'g'cb""b'5M&\$%- 'y&\$&\$'z'k]h'V'bc'g'`XUh]cb i bXY'fk Um'z'h\Y'
79'k'cf_'UhI G: GA 'V'cb]bi YX'k]h'h'k'c'd'U'f'h]a Y'd'c'g]h]cb'g'z'U'7'ccfX]bUh'f'Z'c'f'9I h'f'fbU'5ZU]fg'UbX'79'UbX'h\Y'79
5Xa]b]gh'f'U'hc'f'

5hUb'UXa]b]gh'f'Uh]j Y'Y'j Y'z'h\Y'fY'Y'm]bX]j]Xi U'g'gi ddc'fhYX'c'j Yf'U'f'W]b[V'ca a i b]h'mYb[U[Ya Yb'h]b]h]Uh]j Yg'Z'c'f
h\Y'GufUgchU!A UbUhY'Y'W]a di g: ; fY['Ga c[UfX'zD\8'z'5gg]ghU]b]h]]W'DfYg]XYbh'cZ'`bcj Uh]cb'UbX'6i g]bY'gg
8Yj Y'cda Yb'h'7 UgY'mk Y'W'z'5gg]ghU]b]h]]W'DfYg]XYbh'z'9I h'f'fbU'5ZU]fg'UbX'; c] Yfba Yb'h'F'Y'Uh]cb'g'UbX'>Um'f]Y'n'z
8]fY'W'c'f'cZ'6i g]bY'gg'c' i h'fYUWX'UbX'9b[U[Ya Yb'h'

8i f]b['h\Y'd'fc'W'gg'cZ'V'bc'g'`XUh]cb'cZ'h\Y'1 G: GA 'W]a di g'hc'c'byI G: zY'zY'W]j Y'>i 'm&\$&\$'z'd'Ub'g'hc'YI d'UbX'h\Y'
79'cZ]W'c'b'h\Y'GufUgchU!A UbUhY'Y'W]a di g'k YfY'hYa dcfUf]'m]gi gdYb'XYX"< ck Yj Yf'z'V'ch\W'ff]W'U'f'UbX'V'!

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb `Zcf`h\Y '5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

W ff]W `Uf`79`UW]j]h]YgV`b]h]bi YX`i bUVUhYX" `b`UW`c`f`X`Ub`W`k]h\ h\Y [c`U`g`c`Z`h\Y`&`\$`%` `y`&`\$`&`\$`G`h`f`U`h`[]W`D`U`b`
X]g]W`gg]Y`X`Y`U`f`Y`f`z`X`Y`Y`d`g`i` ddc`f`h`Z`c`f`Y`I` d`U`b`X`]b[`U`b`X`Z`i` f`h\`Y`f`V`i`]`X`]b[`i` d`c`b` `c`b[`g`h`U`b`X`]b[`V`e`a` a` i` b`]m`i`d`U`f`h`b`Y`f`g` \]d`g`
U`g`k` Y` `U`g`V`i`]`X`]b[`b`Y`k` `f`Y`U`h`]c`b`g` \]d`g`h`l`f`c`i` [` \ `c`i` h`h\`Y`G`U`f`U`g`c`h`U`!`A` Ub`Uh`Y`Y`f`Y`[]c`b`f`Y`a` U`]b`Y`X`Z`f`c`a` `h`c`d` `Y`U`X`Y`f`g` \]d`
f`D`f`Y`g`]X`Y`b`h`z`F`Y`[]c`b`U` `7` \ `U`b`W` ` `c`f`z`F`Y`[]c`b`U` `J`]W` `7` \ `U`b`W` ` `c`f`e`X`c`k` b`h`l`f`c`i` [` \ `Z`U`W` ` `m`z`g`h`U`Z`Z`U`b`X`g`h`i` X`Y`b`h`g`"

5`h`l`c`i` [` \ `V`e`b`g`c` `]X`U`h`]c`b`f`Y`g`i` `h`Y`X`]b`Z`i` f`h\`Y`f`g`h`U`Z`Z`]b[`g` \]Z`h`g`]b` `7`9`z`7`9`Y`Z`z`c`f`h`g`V`e`b`h`]b`i` Y`X`i` b`h`] `7`C`J` -8`!`%`-`g`i` g`d`Y`b`X`Y`X`
a` Ub`m`c`Z`h\`Y`Z`U`W`!`h`c`!`Z`U`W`V`e`i` f`g`Y`g`z`U`W`]j]h]Y`g`z`U`b`X`Y`j` Y`b`h`g`]b`Y`U`f` `m`&`\$`&`\$`" `b`U`X`X`]h`]c`b`z`h`f`U`W`_]b[`Y`Z`z`c`f`h`g`k` Y`f`Y`
g`i` g`d`Y`b`X`Y`X`V`Y`W`l`i` g`Y`c`Z`V`e`b`g`c` `]X`U`h`]c`b`U`b`X`z`Z`c`f`h\`Y`I` G: `H`U`a` d`U`W`l`a` d`i` g`z`V`e`b`g`c` `]X`U`h`]c`b`f`Y`g`i` `h`Y`X`]b`U`a` U`c`f`
f`Y`c`f`[]b`]n`U`h`]c`b`h`U`h`g`[]b`]Z`]W`]b`h`m`f`Y`X`i` W`X`h\`Y` `7`9`h`Y`U`a` z`Z`i` f`h\`Y`f`X`Y`W`Y`U`g`]b[`g`i` ddc`f`h`"7`c`b`g`Y`e`i` Y`b`h`m`z`Y`Z`z`c`f`h`g`V`Y`[]b`
]b`&`\$`%` `h`c`U`d`d`m`Z`c`f`h\`Y`7`U`f`b`Y`[]Y`7`c`a` a` i` b`]m`i`9`b`[U`[Y`a` Y`b`h`7`U`g`g`]Z`]W`]h`]c`b`Z`c`f`I` G: `G`A` `k` Y`f`Y`g`i` g`d`Y`b`X`Y`X`k`]h\`h\`Y`
f`Y`X`i` W`]c`b`c`Z`f`Y`g`c`i` f`W`g`U`b`X`U`g` \]z`]b`Z`c`W`g`h`c`C`b`Y`I` G: `k`]h\`U`W`b`h`f`U`]n`Y`X`V`i` h`f`Y`X`i` W`X`7`9`c`Z`]W`]b`H`U`a` d`U`"

`b`>`i` b`Y`&`\$`&`z`]b`U`X`X`]h`]c`b`h`c`h\`Y`Y`I`]g`]b[`7`9`g`h`U`Z`z`U`Z`i` `!`h`]a` Y`d`Y`f`g`c`b`k` U`g` \]f`Y`X`U`g`5`g`g`]g`h`U`b`h`D`f`c`[]f`U`a` `8`]f`Y`W`h`c`f`
f`Y`d`c`f`h`]b[`h`c`h\`Y`f`Y`[]c`b`U` `J`]W` `7` \ `U`b`W` ` `c`f`Z`c`f`5`W`X`Y`a`]W`5`Z`U`]f`g`U`b`X`G`h`i` X`Y`b`h`G`i` W`W`g`g`U`h`I` G: `G`A` `h`c`V`e`!` `Y`U`X`h\`Y`
7`U`f`b`Y`[]Y` `7`9`7` `U`g`g`]Z`]W`]h`]c`b`U`d`d` `]W`]h`]c`b`d`f`c`W`g`g`"D`f`Y`j`]c`i` g`m`U`J`]g`]h`]b[` `b`g`h`f`i` W`h`c`f`c`Z`9`b`[`]g` \]U`h`I` G: `G`A` z`g` \]g` \]U`f`Y`X`
f`Y`g`d`c`b`g`]V`]`h]Y`g`k`]h\`U`Z`c`f`a` Y`f`I` G: `G`A` `7` \ `U`b`W` ` `c`f`f`U`g`c`D`f`c`Z`Y`g`g`c`f`c`Z`7`f`]a`]b`c`c`[]m`U`b`X`5`g`g`]g`h`U`b`h`8`Y`U`b`c`Z`;` f`U`X`i` U`h`Y`
G`h`i` X`]Y`g`l`"H\`Y`]f`Z`c`W`g`k` U`g`h`c`X`Y`j` Y`c`d`h\`Y`7`U`f`b`Y`[]Y`U`d`d` `]W`]h`]c`b`z`X`c`W`a` Y`b`h`]b[]Y`I`U`a` d`Y`g`c`Z`h\`Y`f`]W`X`U`f`f`U`m`i`c`Z`
a`i`h`i`U` `m`V`Y`b`Y`Z`]W`U` `U`b`X`f`Y`W`]d`f`c`W` `W`f`f`W` `U`f`U`b`X`V`e`!`W`f`f`W` `U`f`7`9`U`W`]j]h]Y`g`c`b`h\`Y`I` G: `G`A` " `b`U`X`X`]h`]c`b`z`h`Y`m` \]U`j`Y`
Y`b`[U`[Y`X`]b`f`Y`g`Y`U`f`W`]b[`U`b`X`d`i` f`g`i`]b[`V`Y`g`h`d`f`U`W`]W`g`U`b`X`g`m`g`h`Y`a` g`Z`c`f`a` U`b`U`[]b[`7`9`U`W`]j]h]Y`g`U`b`X`X`U`h`Z`c`f`h\`Y`
W`l`a` d`i`g`[]c`]b[`Z`c`f`k`U`f`X`"5`b`Y`k` `G`J`D`Z`c`f`I` b]j` Y`f`g`]m`7`c`a` a` i` b`]m`i`D`U`f`h`b`Y`f`g` \]d`g`Z`c`f`C`b`Y`I` G: `k` U`g`U`d`d`c`]b`h`Y`X`]b`g`d`f`]b[
&`\$`&` `z`U`b`X`k` Y`U`f`Y`U`k`U`]h`]b[` \]g`d` `U`b`g`Z`c`f`h\`Y`Z`i` h`i` f`Y`X`]f`Y`W`]c`b`c`Z`7`9`Z`c`f`U` `h`l`f`Y`Y`W`l`a` d`i`g`Y`g`"

&"8`Y`g`W`]V`Y`h\`Y`]b`h`f`b`U` `V`i` X`[]Y`h`U`f`m`U` `c`W`]h`]c`b`g`X`Y`X`]W`]h`Y`X`h`c`g`i` ddc`f`h`]b[`]b`g`]h`i`h`]c`b`U`Y`b`[U`[Y`a` Y`b`h`
k`]h\`h\`Y`V`e`a` a` i` b`]m`i`8`Y`g`W`]V`Y`k` \]h\`Y`f`h\`Y`g`c`i` f`W`g`c`Z`h\`Y`g`Y`Z`i` b`X`g`U`f`Y`d`Y`f`a` U`b`Y`b`h`c`f`h`Y`a` d`c`f`U`f`m`
8`Y`g`W`]V`Y` \]c`k` `V`i` X`[]Y`h`g`c`f`h`Z`U` `g`a` U`m` \]U`j`Y`]a` d`U`W`Y`X`Z`i` b`X`]b[`Z`c`f`V`e`a` a` i` b`]m`Y`b`[U`[Y`a` Y`b`h`"

5`d`Y`f`a` U`b`Y`b`h`V`i` X`[]Y`h`U`f`m`U` `c`W`]h`]c`b`c`Z`U`d`d`f`c`I`]a` U`h`Y` `m` ` -` \$`z`\$`\$`k` U`g`]b`d` `U`W`X`i`f`]b[`h\`Y`&`\$`%`-`y`&`\$`&`\$`5`M`h`c`Z`i` b`X`h`k`c`
d`U`f`h`!`h`]a` Y`f`Y`g`c`i` f`W`g`g`i` ddc`f`h`]b[`V`e`a` a` i` b`]m`Y`b`[U`[Y`a` Y`b`h`h\`Y`f`Y`k` U`g`b`c`V`i` X`[]Y`h`U`f`m`g`c`f`h`Z`U` `U`h`h`U`h`]a` Y`"
<`c`k`Y`j`Y`f`z`X`Y`X`]W`]h`Y`X`Z`i` b`X`]b[`k`U`g`i` `h`]a` U`h`Y` `m`g`i` g`d`Y`b`X`Y`X`V`Y`W`l`i` g`Y`c`Z`h\`Y`]a` d`Y`b`X`]b[`V`e`b`g`c` `]X`U`h`]c`b`c`Z`h\`Y`I` G: `G`A`
W`l`a` d`i`g`]b`h`c`C`b`Y`I` G: `]b`>`i` `m`&`\$`&`\$`"

' "8`Y`g`W`]V`Y`U`b`m`i`g`h`f`U`h`Y`[]W`Z`i` b`X`f`U`]g`]b[`Y`Z`z`c`f`h`g`c`f`Y`I` h`Y`f`b`U` `Z`i` b`X`]b[`f`[]f`U`b`h`g`l`g`d`Y`W`]Z`]W` `m`i` b`X`Y`f`h`U`_Y`b`h`c`
g`i` ddc`f`h`V`e`a` a` i` b`]m`Y`b`[U`[Y`a` Y`b`h`U`b`X`]X`Y`b`h`]Z`m`U`b`m`i`g`d`Y`W`]Z`]W`b`X`c`k` a` Y`b`h`g`Y`U`f`a` U`f`_Y`X`Z`c`f`V`e`a` a` i` b`]m`
Y`b`[U`[Y`a` Y`b`h`"

f`U`l`U`b`m`i`g`h`f`U`h`Y`[]W`Z`i` b`X`f`U`]g`]b[`Y`Z`z`c`f`h`g`c`f`Y`I` h`Y`f`b`U` `Z`i` b`X`]b[`f`[]f`U`b`h`g`l`g`d`Y`W`]Z`]W` `m`i` b`X`Y`f`h`U`_Y`b`h`c`g`i` ddc`f`h`V`e`a` a` i` b`]m`
Y`b`[U`[Y`a` Y`b`h`U`b`X`

`b`>`U`b`i` U`f`m`&`\$`&`\$`Z`D`f`c`Z`Y`g`g`c`f`g`;` f`c`g` \]c`n`z`G`h`c`b`Y`z`U`b`X`B` []c`c`Z`h\`Y`8`Y`d`U`f`h`a` Y`b`h`c`Z`7`f`]a`]b`c`c`[]m`k` Y`f`Y`U`k` U`f`X`Y`X`U`h`l`f`Y`Y`!
m`Y`U`f`g`i` V`[]f`U`b`h`h`l`f`c`i` [` \]G`Y`U` \ :` f`Y`Y`X`c`a` `h`c`k`c`f` `c`b`U`b`C`Z`]W` `c`Z`J`]W`]a` g`c`Z`7`f`]a` Y`f`Z`Y`X`Y`U`l`[]f`U`b`h`]b`V`e`c`f`X`]b`U`h`]c`b`
k`]h\`h\`Y`H`U`a` d`U`6`U`m`<`i` a` U`b`H`f`U`Z`]W`_]b[`H`U`g`_ :` c`f`W`"5`)` \$`%`f`W`f`l` `l`b`c`b`d`f`c`Z`]h`c`f`[]b`]n`U`h`]c`b`X`Y`X`]W`]h`Y`X`h`c`U`b`h`!` \]i` a` U`b`
h`f`U`Z`]W`_]b[z`G`Y`U` \]g`V`U`g`Y`X`]b` :` `c`f`]X`U`U`b`X`h\`Y`A`]X`k`Y`g`h`"5` `h`l`f`Y`Y`I` G: `G`A` `d`f`c`Z`Y`g`g`c`f`g`U`f`Y`g`Y`f`j`]b[`U`g`Y`j`U`i` U`h`c`f`g`Z`c`f`
h\`Y`k`c`f` `c`Z`h\`Y`h`U`g`_Z`c`f`W`h`l`f`c`i` [` \]G`Y`U` \ :` f`Y`Y`X`c`a` z`k` \]W`X`]g`h\`Y` `Y`U`X`g`Y`f`j`]W` `d`f`c`j`]X`Y`f`"

f`U`l`]X`Y`b`h`]Z`m`U`b`m`i`g`d`Y`W`]Z`]W`Y`b`X`c`k` a` Y`b`h`g`Y`U`f`a` U`f`_Y`X`Z`c`f`V`e`a` a` i` b`]m`Y`b`[U`[Y`a` Y`b`h`"

5`g`X`Y`g`W`]V`Y`X`Y`g`Y`k` \]Y`f`Y`k`]h\]b`h\]g`U`d`d` `]W`]h`]c`b`z`g`h`i` X`Y`b`h`g`Z`f`c`a` `A` Ub`Uh`Y`Y`7`c`i` b`h`m`i`a` U`c`f`]b[`]b`9`X`i` W`]h`]c`b`f`Y`W`]j` Y`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf`h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GUFUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

Zi ``hi]h]cb'gWc`Ufg\]d'gfU'YbXck YX'gWc`Ufg\]d'Zi bX'dfcj]XYX Vmh\Y'A W'FUW_Yb ZJa]'m\Z'h\YmVta a]hch
hYUWX]b[]b'h\Y'A UbUhYY '7 ci bhmGW'cc`8]ghf]Vh'i dcb[fUXi Uh]cb/h\Y'gW'cc`X]ghf]Vh'\Ug'U'a]bcf]hmg'hi XYbh
Ybfc`a YbhcZ- &i k]h\; %a `cZ'h\Y'ghi XYbhg'VXUFUW'Yf]nYX UgYVt'bc'a]W'`mX]gUXj UbhU[YX"9bXck YX'Zi bXg'UfY
U'gc'dfcj]XYX Vma]fUbhZJa]'Yg]b'A UbUhYY'hc YbUV'Y'h\Y'W\]XfYb'cZa]fUbhk cf_Yfg'hc UhhYbX'I G: GA 'WUggYg
h\fc i [\ h\]g'gW'c`Ufg\]d'gi ddcfh"

H\Y'8 i j U` ZJa]'mYbXck gdfc[fUa a]b[]b'h\Y'Z]Y'X'cZgcW]U'k cf_`h\Uh]bWi XYg'Ub'Ubbi U': Ua]'mGh X]Yg
7cbZYfYbW'UhI G: GA 'UhhYbXYX VmZUW'`hmzghi XYbhgzUbX Vta a i b]hma Ya VYfg"5 VfcUX fUb[Y'cZ'hd]Wg
UXXfYggYX]bWi XYg'UXX]Vh]cbZ'ZcghYf WfYfZ[Ua V]b[ZUXc`YgW'bh]ggi Ygz'UbX'gi]W'XY'dfYj Ybh]cbZ'Ua cb['a Ubm
ch\Yfg"

("8 YgW]VY UbmigdYW]Z]WVta a i b]hm]bj Ygha Ybhgia UXY Vmh\Y]bgh]hi h]cb'UbX#cf`h\Y'Vi gjbYgg
dfUW]W]g'UXcdhYX Vmh\Y]bgh]hi h]cb'h\UhVta d'Ya YbhUbX'U][b'k]h\ Vta a i b]hmYb[U[Ya YbhYZ'cfhg"
Dfcj]XY'Uh`YUgh'rk c Vi hbchia cfY'h\Ub'Zci fYI Ua d'YgZ'fca `h\Y'Z`ck]b['dfUW]W]g'f'a U]a i a 'k cfX
Vti bh%\$\$\$t

U"8 YgW]dh]cb'cZ\ck `h\Y'Vi gjbYgg'cdYfUh]cbgcZ'h\Y'Wla di gU][b'k]h\ `cW' YVt'bc'a]WUbX
Vta a i b]hmXYj Y`cda YbhU[YbXUg'h\fc i [\ \]f]b[zdi fW'Ug]b[z'UbX'dfcW fYa Ybh"
V"8 YgW]dh]cb'cZ'h\Y'gdYW]Z]W'a YW'U]ga gh\UhUfY'Ya d`cmYX'hc Uggi fY Vta a i b]hmVYbYZ]h
k \Yb'h\Y'Wla di g]g]bj c'j YX]b`cW' dfcdYf'hmU'ei]g]h]cb'UbX'fYU'YghU'Y'XYj Y`cda Ybh"
W'8 YgW]dh]cb'cZ'h\Y'Wla di g'gdUf]h]W'dUh]cb]b'U`cW' 'DUma Ybh]b @]Yi `cZHU' Yg'fD=@C Ht
dfc[fUa "

5g'bchYX]b'GYW]cb" z: `cf]XU`Uk g'UbX'dc`]W]Yg'fYghf]Vh'X]fYW'h]Z]bUbW]U']bj Ygha YbhUbX'fYX]ghf]Vi h]cb'cZghUH
Zi bXg"B cbYh\Y'YggZi G: GA `Ug'Uf]W' \]g'c'fmcZa U_]b[]hgZUW]h]YgZ'fYgci fW'gz'UbX'ghUZZ#ZUW'`hm#ghi XYbhg
Uj U]UV'Y'hc'a UbmVta a i b]hmidUf'hbYfg": i fh\Yfzh\fc i [\ d]U]X'a Ya VYfg\]dgcZ'c'j Yf`) \$\$\$zh\Y'I b]j Yfg]hm
VY`cb[g'hc'a i]h'd'Y'W'Ua VYfg'cZVta a YfW'zYVt'bc'a]WXYj Y`cda YbhVt'f'cd'fUh]cbg'z'UbX'Vta a i b]hmgYfj]W' [fci dg
gYfj]b['GUFUgchU'UbX'A UbUhYY'Vti bh]Yg'UbX`YbX'g]g[b]Z]Wb'h'h\ci [\ h`YUXYfg\]d'hc'j Uf]ci gdfc[fUa g'UbX
Vta a i b]hmci hfYUWX h\fc i [\ h\YgY Ybh]h]Yg"

U"8 YgW]dh]cb'cZ\ck `h\Y'Vi gjbYgg'cdYfUh]cbgcZ'h\Y'Wla di gU][b'k]h\ `cW' YVt'bc'a]WUbX Vta a i b]hm
XYj Y`cda YbhU[YbXUg'h\fc i [\ \]f]b[zdi fW'Ug]b[z'UbX'dfcW fYa Ybh"

5W'cfX]b['hc'h\Y'I G: 'C Z]W'cZGi dd`]Yf'8]j Yfg]hmf't'f'1 G: C G8 t'GhfU'Yh[]Wd'Ubz`h\Y`cb[!hYfa [cU'fYdfYgYbhg
ghfU'Yh[]WUfYUg'h\U'h\Uj YVYYb]XYbh]Z]YX'k \YfY'h\Y'I G: C G8 WUb]a d'Ya YbhUbX'Vt'bh]bi ci g'm]a dfcj Y'h\Y
dfc[fUa a]b['UbX'j]g]cb'cZ]bW'YUg]b['h\Y'i h']nUh]cb'cZk ca Yb!za]bcf]hm'z'UbX'j YhYfUb!ck bYX'Vi gjbYggYg]b'h\Y
dfcW fYa YbhcZ[ccXg'z'Yfj]W'gz'UbX'Vt'bg'f'i Vh]cb"H\YgY]b]h]Uh]j Ygk]`Y'd'i G: 'UWX]j Y]hgVta a]ha Ybh'hc
gYfj Y'h\Y'I b]j Yfg]hm'UbX'gi f'fci bX]b['Vi gjbYggVta a i b]hm'h\fc i [\ h\Y'dfc]]g]cb'UbX'dUf]h]W'dUh]cb'cZ
YXi W]h]cb'U'UbX'Vta a i b]hmci hfYUWX 'gYfj]W'g"

H\YgY'ghfU'Yh[]W'cb[!hYfa `cV'YVh]j Yg'U'gc'ghfYb[h\Yb'Vt`UV'cfUh]cb'UbX'U][ba Ybh'Ua cb['ghU'Yz'fY[]cb'U'z'UbX
`cW' Ybh]h]YgZ'cghYf]b['gi dd`]Yf'X]j Yfg]hm'UbX'Vi gjbYggXYj Y`cda Ybh]b]h]Uh]j Yg"H\]gUgg]ghg'I G:]bVYVta]b[U
hfU]V'UnYf]b'gi dd`]Yf'X]j Yfg]hm'Ua cb[\][\ Yf'YXi W]h]cb]bgh]hi h]cbg'UbX'Vt'bh]Vi hYg'hc'h\Y'ghU'Y'cZ: `cf]XUg
YZ'cfhg]b'Vt'bh]bi]b['Ug'cbY'cZ'h\Y'bUh]cb'g'hd!dYfZ'f'a]b['YVt'bc'a]Yg" #]g]a dcfhUb'hZ'cf'h\Y'I G: C G8 'hc
YZZYVh]j Y'mYghUV'g\ Vt`UV'cfUh]j Y'dUf'hbYfg\]dg'Ua cb['df]j U'hYz'di V']Wz'UbX'bc'bd'f'cZ]hgY'Vt'cf'g'UbX'cf[Ub]nUh]cbg

:]fgh'H]a Y'7`Ugg]Z]Wh]cb. H\Y'7 UfbY[]Y : ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb `Zcf`h\Y '5 Xj UbW`a YbhcZ
HYUW\]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #` #&\$&`"@Ugha cX]Z]YX`cb` (#&, #&\$&' "

%`8 YgW]VY h\Y`a YVX Ub]ga gZcf`gmghYa Uh]WUggYgga YbhcZV`a a i b]hmdYfW`dh]cbgcZ h\Y]bgh]hi h]cb g
Yb[U[Ya Ybhk]h\ V`a a i b]hm`K \c]g`fYgdcbg]V`Y Zcf[U\h Yf]b[`XUHJ`ck]gh\Y XUHU`a UbU[YXZ`ck
cZ hYb]g]h[U\h YfYXZ`UbX`ck]gh\Y XUHU`i gYX3

5g`hci W\YX`cb h\fc i [\ci h\h]gUdd`]W]h]cbZ`Ug`U`fYgi `hcZYUf`mghUZZ]b[`WU`Yb[Yg`UbX`h\Y`gi VgYei YbhV`bW`ffYbh
ZUW`cfcg`cZ7C J -8!%- `UbX`dYbX]b[V`bgc`]XUh]cb`cZ h\Y I G: GA `Wla di g]bhc`C bY I G: Z]bZfUghfi W`i fY`UbX
fYgc i fW`gk YfY X]a]b]g\YX Zcf`h\Y h]a YZ`Ua Y`cZ h\Y`gY`Z]ghi Xmh\Uhk ci `X`ch\Yfk]gY`Uj Y`UXj UbW`X h\Y`Zi fh\Yf
XYj Y`cda YbhcZ h\Y`79`cZ]W`UbX`Zi bXYX`gcZk UfY`dfc[fUa g`UbX`XUH`U`a UbU[Ya YbhgmghYa g`hc`gi ddcfh
Zcfa U`nYXZ`Wla di g]k]XYZ`gmghYa Uh]W`XUH`V`e`Y`V`h]cb`< c k Yj Yfzh\]gX]X`bchdfYW`i XY`h\Y`g][b]Z]W]bhUbX`cb[c]b[
V`a a i b]hm`Yb[U[Ya Ybh]b]h]Uh]j Ygk Y`Y`bhfYbW\YX`UW`cggV`ch\ W`ff]W`Uf`UbX`bc`b!W`ff]W`Uf`UfYUg`h\fc i [\ci h
Wla di g`UbX`h\Y`Yi]gh]b[]bZcfa U`a YVX Ub]ga gVmk \]W`Z`YXVUW`_UbX`UggYgga Ybh`Uj Y`U`k Umg`cWV`ffYX"

I G: GA]g`U`ga U`Wla di g`f&Z&%` `ghi XYbh]b`5M&\$%- `y&\$&\$`Z`XYZ]bYX VmWcgY`mV`bbY`W`YX`zh][\h`_b]hZUW`hmUbX
ghUZZ`h`Uh`]j Y`b`h\Y`V`a a i b]hmUbX`UfY`Ui h\Ybh]W`mYb[U[YX`UbX`]b]c`j YX`H\Y`a U`cf]hmcZghUZZ`UbX`ZUW`hm
gYfj Y`cb`Vc`UfXgZ`V`a a]hhYgZ`UbX`V`a a]gg]cbg/h\Ymj`c`i bhYf]b`UfYU`gW`cc`g`UbX`gi ddcfh`cW`U[YbW]Yg/UbX
h\Ymk`cf`_k]h\]b`Uj Uf]YhmcZdfc[fUa g`UbX`di V`]WZUW]b[V`a a i b]hm]b]h]Uh]j Yg"

5`gi`fj`YmcZ`ZUW`hmUbX`ghUZZ`Zcf`5M&\$%- `y&\$&\$`fYj YU`YX`h\Uh`a`cfY`h\Ub`; \$i`cZ`Ya`d`cm`Y`g`d`Uf`h]W`d`Uh`YX
fY[i`Uf`m]b`Yi`W`gg`c`Z`%`) V`a a i b]hmUbX`j`c`i`bhYf`UW]j]h]Yg`UbX`cf[Ub]nUh]cbg`H\YgY`V`bb`Y`W]cbgk`h\
bc`bdfc`Z]hgZ`Vi`g]b`Ygg`YgZ`UbX`V`a a i b]hmdUf`hb`Yfgk`YfY`h\Y`j`Yfm`Zi`bXUh]cb`cZ`bi`a`Yfci`gYbXi`f]b[`za`i`hi`U`m
VYbYZ]W]U`Z`UbX`fYW]dfcW`V`a a i b]hm`Yb[U[YX`fY`Uh]cbg\]dg`A`Ubmc`Z`h`Y`gY`V`a a i b]hm`Yb[U[YX`dUf`hb`Y`fg\]dg
XYj`Y`cd`YX`cf[Ub]W`mk`h\ci`hZcfa`U`A`C`I`g`h\fc i [\]bhYfUW]j`Y`X]gW`gg]cbg`hc`Ybgi`fY`gUh]gZUW]cb`cZ`V`a a cb
[cU`gV`mV`ch`dUf`hb`YfgZ`dfc[fUa g`V`eb]bi`Y`hc`XYj`Y`cd`Z`Y`c`j`Yzi`d`Yj`Y`Z`UbX`VY`fYZ]bYX`hc`V`ebg]ghYbh`mdfcj`jY
a`cfYj`U`i`Y`UbX`XY`j`Yf`a`i`hi`U`VYbYZ]h"

6YW]i`gY`ZUW`hmUbX`ghUZZ`UfY`UW]j`Y`mYb[U[]b[`k`h\`UbX`ci`h]b`h\Y`V`a a i b]hmZ`h\YmUfY`gdYbX]b[`h]a`Y
]bhYfUW]b[`k`h\`ghU`Y`c`XYf`g`UbX`V`e`U`V`c`Uf]b[`fYU`!`h]a`Y`hc`W`Y`U`h`Y`c`dd`c`f`h`b]h]YgZ`UXX`fYgg`W`U`Yb[YgZ`UbX
UXj`UbW`]b]h]Uh]j`Yg`H\YgY`fY[i`Uf`Z`cb[c]b[]bhYfUW]cbgZcfa`h\Y`V`fb`Y`fg`hc`b`Y`c`ZU`V`ebg]ghYbh`Z`YX`VUW`
a`YVX`Ub]ga`h\Uh`Ug`fYgi`hYX`]b`V`eb]bi`U`Yb`U`b`W`a`Ybh`UbX`]a`dfcj`Ya`YbhcZ`V`ch`dUf`hb`Y`fg\]d`fY`Uh]cbg\]dg`UbX
ci`hV`a`Yg"

K`h\]b`YUW`V`e`Y`Y`c`b`Wla`di`gZ`X]gW]d`]bY!`ZcW`gYX`UXj`]gcfmVcUfXg`dfcj`jY`Ub`YZZ]W]Ybhd`UhZcfa`Vmk`\]W
V`a a i b]hm`VUgYX`dUf`hb`Yfg[]j`Y`dfc[fUa`a`Uh]W`fYV`a`a`YbXUh]cbg`fY`Y`Ubh`c`h\Y]f`dUf]W`Uf`]bhYfYg`h`H\]g`Ug
VYYb`Zi`bXUa`YbhU`hc`ZcghYf]b[`Yb`U`b`W`a`Ybhg`UbX`fYj`]g]cbg`hc`h\Y`W`ff]W`i`a`hc`VYhYf`UXX`fYgg`h\Y`bYX`g`c`Z
hc`XUmg`Ya`d`cm`Y`fg`UbX`Ybgi`fY`h\Uhk`\Uh]g`VY]b[`hUj`[\h]g`fY`Yj`Ubh`-`edi`h]g[`Y`UbYX`]bZcfa`U`m]b`fci`bXhU`V`YgZ
cdYb`X]gW`gg]cbgZ`UbX`dUbY`a`YYh]b[`gZgi`ddcfh]b[`h\Y`I`b]j`Yfg]hmg`a`]gg]cb`hc`dUf`hb`Yf`]b`a`Y`Ub]b[`Z`Z`gi`ghU]bUV`Yz
UbX`YZZY`W]j`Y`fY`Uh]cbg\]dg`h\UhUfY`fYW]dfcW`_UbX`a`i`hi`U`m`VYbYZ]W]U`"A`Ubmc`Z`h`Y`V`a a i b]hmdUf`hb`Y`fg\]dg
\Uj`Y`VYYb`]b`d`UW`Zcf`U`bi`a`VYf`c`Zm`Uf`gZ`fYgi`h]b[]b`Ub`cf[Ub]W]Yj`c`i`h]cbUf`mdfcW`ggVmk`\]W`fY`Uh]cbg\]dg

:]fgh'H]a Y'7`Ugg]Z]W]h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

XYj Y`cd'UbX#cf'gi ghU]b'a YUb]b[Z `W]a di g#W'a a i b]hmdUfhhbYfg\]dg'h\Uhk ci `XVY'a i hi U`mVYbYZ]W]U'z]bW' X]b[
cZZYf]b[YI dYf]Ybh]U`YUfb]b[cddcfhi b]h]Yg'Zcf'ghi XYbhg'UbX W'a a i b]hmiVUgYX'fYgYUfVW'cddcfhi b]h]Yg'Zcf
ZUW'hmzXY'j Yf]b['dfc[fUa g'hc U][b'k]h\ 'fY[]cbU'k cf_ZcfW' bYYXg'zdfca ch]b[Yb[U[YXW]h]nYbg\]d'cZ[fUXi UhYg'z
UbX'Z' fh\Yf'Ya VYXX]b[h\Y'W]a di g]b W'c`UVcfUh]j YYZcfhg'hc]a d'fcj Y'h\Y']bhY`YW'i U'zYW'cbca]W'ZUbX'W'hi fU'
ei U]hmcZ`]ZY]b'h\Y'fY[]cb"

Hc'h\UhYbX'z'Ub[i U[Y'gdYVW]Z]Whc W'a a i b]hmiYb[U[Ya YbhcV'YW]j Ygk Ug]bW'cfdcfUhYX']b'h\Y']bgh]hi h]cb g'H' D
[i]XY']bYg"H\Y'W'ff]W'`i a`k Ug'fYj]Yk YX'Zcf'fY'Yj UbW'zcb`]bY W'ci fgYgk YfY'gi V'YW'hc fYj]Yk' UbX'Uddfcj U'Vm
E i U]hmiA UhhYfg'zUbX'; Yb9X W'ci fgYgk YfY'fYj]Yk YX'UbX'Uddfcj YX'Uh'Ub']bgh]hi h]cbU`Y'Y'f7i ff]W'`i a
7ca a]hhYY'hc Ybgi fY U`ghfUhY[]W[cU'gk YfY UWW'a d`]g\YX"H\Y'gY'fYj]Yk g]bW' XYX'h\Y'I b]j Yfg]hmg'i ddYf!'Yj Y'
7ca a i b]hm9b[U[Ya Ybh'UbX'8]j Yfg]hmiD]`UfgW'ci fgYg U`XYj Y`cdYX'hc'dfca chY'_bck`YX[Y'Udd`]W]h]cb'UbX
Yb[U[Ya Ybhk]h\ h\Y'W'a a i b]hmiUbX'Z' fh\Yf'X]j Yfg]hmi'h'fci [\]bhYfX]gW]d`]bUfmghi X]Yg'UbX'fYgYUfVW'"

FYW'c[b]h]cb'cZZUW'hmW'a a i b]hmiYb[U[Ya Ybhk UgW'cbZYffYX]b'Ubbi U'Uk UfX'W'fYa cb]Yg'zk]h\ Udd`]W]h]cbg
dYYf!fYj]Yk YX'Vmch\Yf'ZUW'`hmi': UW'`hm79k cf_k Ug'U'gc'fYj]Yk YX'VmdYYfg'Ugk Y`Ug'gi dYfj]gcfg]b'Ubbi U'

:]fghiH]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

[fci bXk cf_ Zcf`gi VgYei YbhYI dUbg]cb`cZ`h\Y]b]h]U]j] Y]bhc V`ta a i b]hmi ZUW]b[`k cf_g\cdg`UbX hfU]b]b[g"

: cf`YI Ua d`Yzh\`fYY` bWfYX]!6i ``7f]h]W`H\]b_]b[`k cf_g\cdg`k YfY V`bW]j YXZXYj Y`cdYXZ`UbX`Ui bWfYX]b`h\Y
ZU``cZ&\$%- /dUfh]W]dU]cb`fYZYVWfYX`UhhYbXYgZfca`h\fcI [\ci h\h\Y`gi ffcI bX]b[V`ta a i b]hmbi a VYf]b[`a cfY
h\Ub) \$]bX]j]Xi U`gUWf`cgg`h\Y`h\`fYY`Z` `!XUmZ`V`UvcfU]h]j Y k cf_g\cd`Yj Ybhg"DUFh]W]dU]bhg]bW]i XYX
fYdfYgYbhU]h]j YgicZ`h\Y`Vi g]bYggV`ta a i b]hmi`cW`V`ta dUb]Yg`UbX`cf[Ub]nU]h]cbgZ`YV`bca]WXYj Y`cda Ybh
V`f`dcfU]h]cbgZ`ghi XYbhgZ`UbX`ZUW`hmi`C j YfU``ZYXVUW`k UgYI W`dh]cbU`ZfYZYVW]b[`Ughfcb[`di V`]WXYg]fY`Zcf
V`bh]bi Uh]cb`cZ`h\Y`dfc[fUa`h\Uh\`Ug`bchcb`mV`bh]bi YXZVi h[fck b`H\Y [fci bXk cf_`k Ug`Ugc`YghUV`]g\YX`Zcf
YI dUbX]b[`U`Z`W`g`cb`W]h]W`h\]b_]b[`UbX`YI dUbg]cb`cZ]Z]YfYbh]bghfi W]cbU`i b]h]j]bhc`h\Y`V`ta a i b]hmi
g]ddcfh]b[`h\Y`bYfYX`Zcf` \Y`d]b[`ghi XYbhgYI W`]b`W]h]W`h\]b_]b[`ZUb`UfYU`h\Uh]g`V`bg]ghYbh]m]XYbh]Z]YX`Vm
Ya d`cmYfg`Ug`cbY`cZ`h\Y`a`cghXYg]fU`Y`hfU]h]j]b`Ya d`cmYfg`f`g]f`j`YmZYXVUW`L`"

5g`dUfhcZ`h\Y]b]!XYdh\`dfYdUfU]h]cb`UbX`gY`Z`UggYgga`Ybh`bYW`ggUfmiZcf`V`bgc`]XUh]cb`fV`ta a`YbWfX`]b`U`hY`&\$%
UbX`Z` ``mYb[U[YX`Xi`f]b[`h\Y`gY`Z`ghi`Xm5McZ&\$%-`j`&\$&\$Lzbi`a`Yfci`g`gi`V`ta a`]hhYgZ`hUg`_ZcfW`gZ`UbX`UX]]gc`fm
VcUfXg`k`YfY`YghUV`]g\YX`UW`cgg`U``W`ff]W`Uf`UbX`V`ta!`W`ff]W`Uf`UfYUg``7`cbg]ghYbh`fYZYVW]j`Y`UggYgga`Ybh`cZ
dfc[fUa`g`k`Ug`U`V`fY`Y`Ya`Ybh`GU]Ybhci`hV`ta`Yg`fY`UhYX`hc`V`ta a`i`b]hmiYb[U[Ya`Ybh]bW]i`XYX`gi`W`ghfU]h]j`Y]g`Zcf
V`bgc`]XUh]cb`UgXYj`Y`cd]b[`U`cb[!hYfa`UggYgga`Ybh`d`Ub`UXXfYgg]b[`ghi`XYbhW]j`]W`ci`hV`ta`Yg`UbX`Y`Ufb]b[`Z
W`ff]W`Uf`Yb[U[Ya`Ybh]f`k` \YfY`V`ta a`i`b]hmiYb[U[Ya`Ybh]g`Ya`VYXXYX`]b`h\Y`X]g`W]d`]b`Yg`UbX`g`W`cc`g`#`V`ta`Y`YgZ
V`ta a`i`b]hmiYb[U[YX`ZUW`hmi`f`X`Ya`c[fUd`]W`gZ`f`Ub`_#`ghU]i`gZ`f`c`Y`gZ`ci`hdi`hg`Zcf`h\Y`V`ta a`i`b]hmi`ci`hdi`hg`Zcf`h\Y
UW]XYa`nzhYbi`fY`UbX`dfca`ch]cb`fH`D`L`dfcW`ggYg`Zcf`Yj`U`i`Uh]b[`ZUW`hmi`Z`ei`U`]hmi`cZ`dUf`hb`Yfg`]d`gZ`V`ta a`i`b]hmi
ci`hV`ta`Yg`UbX`]a`dUW`gZ`UbX`gi`W`h`cd]W]`V`ta`dcbYbhg`Ug`dc`]h]W]`Yb[U[Ya`YbhZ`YV`bca`]W]a`dUW`gZ`UbW`cf
]bgh]hi`h]cb`Z`fUa`Yk`cf`_Z`UbX`ghYk`UfXg`cZd`UW``GdYW]Z]W`hc`ghi`XYbhci`hV`ta`Yg`dcgh`V`bgc`]XUh]cb`k`Ug`h\Y`]bW]i`g]cb
cZUb`]bX]W]hcf`cb`U`ghi`XYbh`hf`UbgW]d]hg`cZ`h\Y`f`W]j`]W]b[U[Ya`Ybh`"

) "8 YgW]VY`ck`h\Y`]bgh]hi`h]cb`U[[fY[UhYg`UbX`i`gYg`U``]hg`UggYgga`Ybh`XUH`U`fY`UhYX`hc`V`ta a`i`b]hmi
Yb[U[Ya`Ybh`K` \c`]g`fYgdc`bg]V`Y`Zcf[`Uh\Yf]b[`XUH`Z`ck`]g`h\Y`XUH`a`UbU[YXZ`ck`c`Z`hYb`]g]h
[Uh\YfYXZ`UbX`ck`]g`h\Y`XUH`i`gYX3

5g`YI`d`U]bYX`]b`h\Y`dfYWfX]b[`fYgdc`bgYg`hc`ei`Ygh]cbg]b`h\]g`gYVW]cbzh\Y`W]a`di`g`Ug`bch`UX`Ub`]bgh]hi`h]cb`!`k`]XYZ
Zcf`a`U`Z`grghY`a`Uh]W]XUH`U`V`ta`YVW]cb`#`Ub`U`mg]g`d`fc`W`gg`B`Yj`Yfh\Y`YggZ`h\Y`V`ta`UvcfU]h]j`Y`fY`Uh]cbg\]dgk`]h\
V`ta a`i`b]hmidUf`hb`Yfg`Xf]j`Y`V`bh]bi`U`]a`dfcj`Ya`Ybhg`UbX`Yb`UbW`a`Ybhg`hc`V`ta a`i`b]hmiYb[U[YX`V`ta`i`fgYg`UbX
UW]h]j`]h]Yg":`i`mhf`UbgdUfYbh`UbX`cdYb`V`ta a`i`b]W]h]cbgi`bXYf`]Y`h\Y`dUf`hb`Yfg\]dgk`]h\`U`*`\$!`XY[fYY`ZYXVUW`
`ccd`U`Z`cfX]b[`V`ta a`i`b]hmi`ghU`_Y`c`XYfgh\Y`cddcf`hi`b]hmi`c`ZYf`cb[c]b[`ZYXVUW`_UbX`fYV`ta a`YbXUh]cbg`
: UW`hmi`ghUZZ`UbX`ghi`XYbhg`Yb[U[Y`UW`cgg`W`ff]W`Uf`UbX`V`ta!`W`ff]W`Uf`UfYUg]b`k`Umgh`Uh`UfY`\[\`mdfc`Xi`W]j`Y
cb`h\]g`ga`U``Vi`hfc`Vi`ghW]a`di`g":`fca`Ubbi`U`fYdcf`hg`dfcj`]XYX`Uh`dfc[fUa`zi`b]hmi`UbX`XYdUf`ha`Ybh`Yj`Y`gZ`XYUbg
UbX`gi`dYfj`]gc`fg`V`ta`U`YgW`XUH`U`UbX`]bZcf`a`Uh]cb`hc`Zcf`a`i`UhY`Zcfk`UfX!`ZUW]b[`ghfU]h]j`]Yg`Zcf`h\Y`gi`VgYei`Ybh
UW]XYa`]W`hY`UfZ]bW]i`X]b[`]a`dfcj`Ya`YbhgZ`fYj`]g]cbgZ`UbX`Yb`UbW`a`Ybhg`h\UhgdYW]Z]W]`m`UXXfYgg`V`ta a`i`b]hmi
Yb[U[Ya`Ybh]b]h]U]h]j`Yg"

Df]cf`hc`V`bgc`]XUh]cbzh\Y`W]a`di`g`UX`Ub`b`gh]hi`h]cb`U`F`YgYUfW`C`Z]W`h\Uh`V`ta`YVWfX`h\Y`]bX]j`]Xi`U`#`b]hifYdc`fhg
UbX`dfcj`]YX`V`ta`dfY`Ybg]j`Y`fYj`]Y\$

I Wdh]cb

:]fghiH]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&@"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

5 b YI Ua d`Y`cZ\ck`h\YgY`XUhU`k YfY`i gYX`]g`h\Uh]b`5 M&\$%*`y`&\$%+`zh`Y`1 G: GA` W`a` di` g`X]j`]XYX`h\Y`7`c`Y`Y`[`Y`c`Z`
5 fhg`UbX`GW`Y`b`W`g]bhc`hk`c`W`c`Y`[`Y`g`f`7`c`Y`[`Y`c`Z`@`V`Y`f`U`5`fhg`UbX`Gc`W`U`G`W`Y`b`W`g`UbX`7`c`Y`[`Y`c`Z`A`Uh`Ya`Uh]V`g`UbX`
G`W`Y`b`W`g`h`c`V`Y`h`Y`f`U`X`X`f`Y`g`g`h`Y`b`Y`Y`X`g`c`Z`g`h`i`X`Y`b`h`g`UbX`h`Y`W`c`a`a`i`b]h`m`U`g`k`Y`U`g`Y`b`U`V`Y`a`c`f`Y`g`d`Y`W`Z]W`d`f`c`[`f`U`a`
Z`c`W`g`"

4b`h\Y`W`ff`Y`b`h`d`c`g`h`7`C`J`-8`UbX`d`c`g`h`W`c`b`g`c`X`Uh]cb`Y`f`U`z]h]g`h\Y`]b`h`Y`b`h`c`Z`i`f`h`Y`f`Z`c`f`a`U`]n`Y`#`g`h`U`b`X`U`f`X]n`Y`UbX`
U`X`c`d`h`U`a`Y`U`b`g`c`Z`W`d`h`i`f]b[`X`U`h`U`g`m`g`h`Y`a`]W`U`m`U`b`X`f`Y`[`i`U`f`m`]b`Z`c`f`a`U`h]cb`h`U`h`X`i`f]b[`h\Y`g`Y`Z`g`h`i`X`m`Y`U`f`UbX`
V`Y`m`c`b`X`U`g`V`Y`Y`b`c`f`[`U`b]W`Z]b`Z`c`f`a`U`z`V`i`h`X`Y`Y`d`m`a`Y`U`b]b[`Z`i`]b`g`i`d`d`c`f`h]b[`U`b`X`g`i`g`h`U]b]b[`f`Y`W`d`f`c`W`U`UbX`a`i`h`i`U`m`
V`Y`b`Y`Z]W`U`f`Y`U`h]c`b`g`g`]d`g`U`W`c`g`g`U`g`Y`W`c`f`g`H\Y`f`Y`]g`_`Y`Y`b`f`Y`W`c`[`b]h]c`b`c`Z`h`Y`j`U`i`Y`c`Z`U`b`]b`g`h`i`h]c`b`!`k`]X`Y`g`m`g`h`Y`a`
h`U`h`k`c`i`X`W`c`a`V]b`Y`a`Y`h`c`X`g`c`Z`h`f`U`W`]b[`7`9]b`U`a`U`b`b`Y`f`h`U`h]g`V`c`b`g]g`h`Y`b`h`U`b`X`c`b`[`c]b[`U`h`h\Y`]b`g`h`i`h]c`b`U`Y`j`Y`
Z`c`f`7`9`U`g`g`Y`g`g`a`Y`b`h`9]Y`b`k`]h`c`i`h`g`i`W`U`g`m`g`h`Y`a`]b`d`U`W`z`h`c`i`[`h`h\Y`W`c`a`a`i`b]h`m`g`d`Y`f`W`d`h]c`b`U`b`X`d`Y`f`g`d`Y`W`h]j`Y`
U`V`c`i`h`7`9]b`d`U`f`h`b`Y`f`g`]d`k`]h`!`G: GA`]g`g`h`f`c`b`[`z]j`h`U`z`U`b`X`g`i`g`h`U]b`U`V`Y`"

K`]h`h\Y`W`Y`U`h]c`b`c`Z`U`b`Y`k`G`J`D`d`c`g]h]c`b`]b`h\Y`W`U]b`Y`h`c`Z`h`Y`1`b]j`Y`f`g]h`m`D`f`Y`g]X`Y`b`h`g`c`Z]W`z`Y`b`h]h`Y`X`G`Y`b]c`f`J`]W`
D`f`Y`g]X`Y`b`h`c`Z`i`b]j`Y`f`g]h`m`7`c`a`a`i`b]h`m`D`U`f`h`b`Y`f`g`]d`g`z`Y`Z`Y`W`h]j`Y`A`U`f`W`%`z`&\$`&`z`k`Y`U`b`h]W`d`U`h`Y`g][`b]Z]W`U`b`h`Z`c`W`g`k`]`
V`Y`[`]j`Y`b`h`c`U][`b]b[`X`U`h`U`a`U`b`U`[`Y`a`Y`b`h`k`]h`g`h`f`U`h`Y`[`]W`d`U`b`b]b[`]b]h]U`h]j`Y`g`U`W`c`g`g`U`h`f`Y`Y`W`a`d`i`g`Y`g`H\Y`g`Y`U`f`Y`
Y`I`d`Y`W`Y`X`h`c`U`X`j`U`b`W`h\Y`Y`I`W`Y`b`h`7`9`k`c`f`_`h`U`h`U`g`c`W`W`f`f`Y`X`U`b`X`U`X`j`U`b`W`X`i`d`h`c`b`c`"7`Y`b`h`f`U`h`c`h`]g`G`J`D`f`c`Y`
k`]`V`Y`h\Y`c`V`Y`W`h]j`Y`c`Z`d`c`g]h]c`b]b[`!`G: `U`g`U`h`f`U`b`g`Z`c`f`a`U`h]c`b`U`a`Y`h`f`c`d`c`]h`U`b`i`b]j`Y`f`g]h`m]b`Z`i`d`U`f`h`b`Y`f`g`]d`k`]h`!`]h`g`
W`c`a`a`i`b]h]Y`g`z`g`c`a`Y`h`]b[`W`Y`U`f`m`k`Y`!`Y`g`h`U`]g`Y`X`U`f`Y`U`X`m`c`b`h\Y`1`G: GA`W`a`d`i`g`"

G97H=C B , . Ci hW`a YgUbX`a dUW`g

%`D`f`c`j`]X`Y`U`b`Y`I`U`a`d`Y`c`Z]b`g`h]h]c`b`U`z`X`Y`d`U`f`h`a`Y`b`h`U`z`U`b`X`#`c`f`d`f`c`[`f`U`a`a`U`h]W`Y`U`f`b]b[`c`i`h`W`a`Y`g`Z`c`f`
g`h`i`X`Y`b`h`g`k`c`d`U`f`h]W`d`U`h`Y`]b`Z`c`f!`W`Y`X]h`W`c`i`f`g`Y`g`h`U`h`U`f`Y`W`c`a`a`i`b]h`m`Y`b[`U`[`Y`X`z`U`b`X`X`Y`g`W]V]h`m`Y`b[`U`Y`d`U`f`h`a`Y`b`h`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY []Y : ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a Ybhc'Z
HYUW]b[

Gi Va]hhYX'Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

Yb\UbW]b[W'ff]W`i a `Zcf'gi VgYei YbhgYa YghYfg"

b'gca Y]bghUbW'gZ]bU`dfc'YW'gk YfY'gi Va]hhYX'hc U'dfYgW]VYX'Ybh]hmYI hYbX]b['VYmcbX'h\Y'WUggfcca `cf'cb`]bY
7 Ubj Ug'gi Va]gg]cb'Zcf'di fdcgY'g'cZXUhUW`''YW]cb'UbX'W'U'YgW]b[`ci h'W'a Yg"H\]g'k Ug'h\Y'WUgY'Zcf'YI Ua d`Y'Zcf
h\Y'UZcfYa Ybh]cbYX'9B 7 " ' %\$ '9I dcg]hcfmK f]h]b['7ca a i b]hm9b[U[Ya Ybh'UbX'8]j Yfg]hmD]'`Uf'W'i fgY"
Ghi XYbhg Z]bU`^]ZY!bUffUh]j Y fYgYUfW'`dfc'YW'g'h\Uh]bW'f'f'c'f'U'hYX'hk c'X]j Yfg]hmh\Ya Yg'f'WUggZ'X]gU]']hmZ[YbXYfZ
fUW'Zcf'gYI i U`cf]YbhUh]cb'k YfY'fYei]fYX'Zcf'gi Va]gg]cb'hc'h\Y'8]fYW'hc'f'c'Z; YbYfU'9Xi W]h]cb'UbX'h\Y'7cfY

:]fghiH]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hYX`Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

("Dfcj]XY`Ub`YI`Ua`d`Y`c`Z`U`g`m`g`h`Ya`Uh]V`W`a`di`g`k`]X`Y`za`Y`W`Ub]ga`Zcf`Ugg`Y`gg]b[`ghi`XYbhUW]Yj`Ya`Ybh
cZ]bg]hi`h]cbU`V`ta`a`i`b]hmYb[U[Ya`Ybh`Y`U`fb]b[`ci`h`V`ta`Y`g`Z`c`f`g`h`i`X`Y`bh`g`k` \`c`d`U`f`h]M`Y`d`U`h`Y`]b`V`t`!
W`ff]W`U`f`YI`d`Yf]Y`b`W`g`h`U`h`U`f`Y`V`t`a`a`i`b]hmYb[U[YX`Z`Ub`X`X`Y`g`W]V`Y`c`b`Y`_`Y`m`Z]b`X]b[`c`Z`Y`U`W`"

I`G: GA`g`C`Z]W`c`Z`G`h`i`X`Y`bh`9`b[U[Ya`Y`bh`d`f`c`j`]X`Y`g`V`t`a`a`i`b]hmYb[U[YX`V`t`!`W`ff]W`U`f`YI`d`Yf]Y`b`W`g`Z`c`f`g`h`i`X`Y`bh`g`
h`U`h`Y`b`V`t`i`f`U[Y`f`Y`U`h]c`b`g` \`d`V`i`]`X]b[`U`g`k`Y`U`g`d`Y`f`g`c`b`U`U`b`X`d`f`c`Z`Y`g`g]c`b`U`[`f`c`k`h`z`d`f`c`a`c`h]b[`U`b`X`f`Y]b`Z`c`f`W]b[
j`U`i`Y`g`c`Z`h`f`U`b`g`d`U`f`Y`b`W]z]b`W`i`g]c`b`z`U`b`X`U`X`Y`U`X`Y`f`g` \`d`"H`Y`C`Z]W`c`j`Y`f`g`Y`Y`g`U`U`g`d`Y`W`g`c`Z`V`t`!`W`ff]W`U`f`Z`V`t`a`a`i`b]hm
Yb[U[YX`d`f`c[f`U`a`a`]b[z]b`W`i`X]b[j`c`i`b`h`Y`Y`f]g`a`z`W]j`]W`Y`b[U[Ya`Y`bh`z`U`b`X`g`Y`f`j`]W`d`f`c`Y`W`g`c`Z`g`h`i`X`Y`bh`c`f[U`b]n`U`h]c`b`g`
k`]h`V`t`a`a`i`b]hmU[Y`b`W]Y`g`"

6Y[]bb]b[]b`5`M`&`\$`%-`y`&`\$`\$`z`l`G: GA`]a`d`Ya`Y`bh`Y`X`7`Ua`di`g`@`U`V`g`g`c`Z`k`U`f`Y`g`i`d`d`c`f`h]b[`U`V`t`!`W`ff]W`U`f`h`f`U`b`g`W]d`h
f`l`6`i` ``G`m`b`W`z`X`Y`g][b`Y`X`h`c`h`f`U`W`_`]b`X]j`]X`i`U`g`h`i`X`Y`bh]b]j`c`j`Ya`Y`bh]b`g`Y`Y`W`Y`X`V`t`!`W`ff]W`U`f`U`W`h]j`]h]Y`g`U`b`X`c`i`h`c`Z`
W`U`g`g`f`c`c`a`Y`I`d`Yf]Y`b`W`g`"6`Y`b`Y`Z]h`g`h`c`g`h`i`X`Y`bh`g]b`W`i`X`Y`X`i`g`Y`c`Z`h`Y`]b`Z`c`f`a`U`h]c`b`Z`c`f[f`U`X`i`U`h`Y`g`W`c`c`U`d`d`]W`h]c`b`g`z`U`
f`Y`d`c`g]h`c`f`m`c`Z`g`d`Y`U`_`]b[`d`c]b`h`g`Z`c`f]b`h`Y`f`j`]Y`k`g`z`U`b`X`U`d`U`h`z`c`f`a`Z`c`f`g`v`c`k`W`U`g]b[`V`f`c`U`X`Y`f`V`t`Y`[]U`h`Y`I`d`Yf]Y`b`W`
V`Y`m`c`b`X`U`W`X`Y`a`]U`"8`U`h`U`W`d`h`i`f`Y`X`]b`6`i` ``G`m`b`W]b`W`i`X`Y`X`c`f[U`b]n`U`h]c`b`U`]b]j`c`j`Ya`Y`bh`z`d`c`g]h]c`b`g` \`Y`X`Z`Y`j`Y`bh`g`
U`h`Y`b`X`Y`X`z`U`b`X`g`Y`f`j`]W` \`c`i`f`g`k`]h`j`U`f]c`i`g`c`f[U`b]n`U`h]c`b`g`"

9UW`g`d`f]b[z`h`Y`C`Z]W`c`Z`G`h`i`X`Y`bh`9`b[U[Ya`Y`bh`g`d`c`b`g`c`f`g`U`g`d`Y`W]U`Y`j`Y`bh`h`c`f`Y`V`t`[b]n`Y`z`W`Y`V`f`U`h`z`U`b`X`U`k`U`f`X`
g`h`i`X`Y`bh`g`Z`c`f`W`a`di`g]b]j`c`j`Ya`Y`bh`U`b`X`U`X`Y`U`X`Y`f`g` \`d`]b`_`Y`X`h`c`V`t`a`a`i`b]hmYb[U[Ya`Y`bh`f`Y`X`j`]f`h`i`U`m]b`g`d`f]b[`&`\$`\$`\$`
V`Y`W`i`g`Y`c`Z`7`C`J`-`8`!`%-`E`"5`k`U`f`X`g`g`c`k`W`U`g]b[`V`t`!`W`ff]W`U`f`YI`W`Y`b`W`]b`V`t`a`a`i`b]hmYb]j`]W`U`b`X`U`X`Y`U`X`Y`f`g` \`d`

:]fghiH]a Y 7 `Ugg]Z]WUh]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhY`cb'- #* #&\$&&"@Ugha cX]Z]YX`cb'(#&, #&\$&' "

fYZYW; fUXY" UggYgga Ybh

GUFUgchU.

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&\$&&` `(* l

f`GY`ZGhi Xm5M&\$%- y&\$&\$

: UW`hmžghUZZUbX`ghi XYbhgZfca`l G: GA`gyfj YX`Ugj`c`i bhYYfgXi f]b[`h\Y` 8]j Y`bhc`FYUX]b[`dfc[fUa
gdcbgcfYX`YUW]gi a a Yf`Vmi>c\b`UbX`5a UbXU< cfbYždfcdf]YhcfgcZh\Y`5bbU`A Uf]U`C mghYf`6Uf/Zci f
fYghUi fUbhg]b`h\]g`cWU`WXU]b`dfcj]XYX`ZfYY`Vcc_g`UbX`ZccX`hc`U`dUfh]W]dUh]b[`W]`XfYb`UbX`j`c`i bhYYfgk`cf_YX
cbY!cb!cbY`k]h\`W]`XfYb`]b`Ub`YZZcfh`hc`]a`dfcj`Y`hYfUW`hk` \]`Y`ZcghYf]b[`U`c]`Y`cZVcc_g`UbX`fYUX]b["J`c`i bhYYfg
U`gc`fYUX`k]h\`W]`XfYb`]b`h\Y]f`gV`cc`WUggfcca`gh`fci [\ci`h`h\Y`gV`cc`mYUf"

*"Dfcj]XY`Ub`Yi`Ua`d`Y`c`Z`U`gmghYa`Uh]W`W]a`di`g!k`]XY`ža`Y`W]`Ub]ga`Zcf`UggYgg]b[`W`ta`a`i`b]hm
Yb[U[Ya`Ybhci`hW`ta`Yg`UbX`]a`dUW`hg`cb`ZUW`hm`UbX`XY`gW]VY`cbY`_YmZ]bX]b[`cZYUW"

7ca`a`i`b]hmYb[U[Ya`Ybh]g`W]dhi`fYX`YUW]mYUf]b`ZUW`hm`Ubbi`U`fYdcfhgž]bW] X]b[`XcW`a`YbhUh]cb`cZVYbYZ]hg`cZ
gi`W`k`cf`_`hc`Vch`h\Y`ž]bW] XZ`bh W]d`mU` X`Zc`\$` \$`

:]fgh'H]a Y 7 `Ugg]Z]Wh]cb. H\Y 7 UfbY[]Y : ci bXUh]cb Zcf'h\Y'5Xj UbW@a YbhcZ
HYUW]b[

:]fgh'H]a Y'7`Ugg]Z]W[h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

VYbYZ]hg'hc h\Y'Wla di g'Z'ca]hg'gh'fcb['W'a a i b]hmYb[U[Ya Ybh]g'h\Y'gi ddcfh'Zcf'U`cb[!Uk U]hYX'fYg]XYbW'\U`z
bck i bXYf'W'bg'hi W]cb'z'UbX]b]h]U'z bX]b['Z'ca h\Y: `cf]XU'@Y[]g'Uhi fY'Zcf'h\Y'XYg][b'd\UgY'cZU'bYk 'gWYbW
UbX'hY'W'bc`c[mVi]X]b['h\Uhk]`YbUVY'h\Y'Wla di g'hc'Yi dUbX]hg'dfc[fUa 'c'ZYf]b[g'hc'a Y'h'h\Y'W'Ub[]b[
k cf_'Zcf'W' bYYXg]b h\Y'fY[]cb"

, "8YgW]VY'\ck h\Y]'bgh]hi h]cb'i gYg'UbX'X]ggYa]bUhYg'XUh'Z'ca h\Y'a Y'W'Ub]ga gXYgW]VYX]b
ei Ygh]cbg'(!+UVcj Y'UbX'dfcj]XY'Ub'Yi Ua d`Y"

:]fghiH]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf`h\Y 5 Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]m]cZGci h\ : `cf]XU!GufUgchU!A UbUhY`cb'- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

]b`k \]W`ghi XYbhgcZV`cf`Uj Y`][\Yf`dUfh]V]dUh]cb fUhYg`h\Ub`k \]hY`ghi XYbhg"Dfcj]XY`Ub`YI`Ua`d`Y`
cZ\`ck`mci`f`W]a`di`gX]gU[[FY[UhYgghi XYbhXUHuVmfUW`Z`Y`h\`b]W]mz[YbXYfz`UbX`c`h`Yf`]XYbh]m]VUgYX
XYa`c[fUd\]W]g`hc`i`bXYfghUbX`k`c`[g`dUfh]V]dUh]b[]b`V`a`a`i`b]mYb[U[YX`V`i`fgYg`UbX`\`ck`h`Y]f
ci`h`V`a`Y`g`a`UmX]Z]Yf"

I G: GA]gUj Yfmiga U`zbcfbYg]XYbh]U`W]a`di`gk`]h\ci`h`U`gmg`hYa`]b`d`UW`h\`UhX]gU[[FY[UhYgghi XYbhXUHu]b
fY[UFX`hc`]b]c`j`Ya`Ybh]b`V`a`a`i`b]mYb[U[Ya`Ybh`H\Y`W]a`di`g`cZ]Yfg`U`Z` `m]b`W]i`g]j`Y`UbX`cd`Yb`Ybj`]f`c`b`a`Y`bh
k` \YfYV`mYj`Yf`m]U`W]h]]mz`cf[Ub]nUh]cbz`UbX`W]i`V`]g`cd`Yb`hc`Yj`Yf`m`V`c`X`m`Z`U`gh]`XY`bh`\`Ug`Ub`]bh`Y`f`Y`gh]b`Z`ci`b`X]b[`Ub
cf[Ub]nUh]cb`cf`W]i`V`cf`\`c`X]b[`Ub`Yj`Y`bh`h`U`h`X`c`Y`g`b`c`h`U`f`Y`U`X`m`Y]]g`z`h`Y`m`U`f`Y`Y`b`V`i`f`U[YX`hc`a`c`j`Y`U`Y`U`X`k`]h\
h`Y]f`d`Ub`g`k`]h`Z` `g`i`ddcf`h`H\Y`f`Y`]g`b`c`f`Y`V`[b]nYX`X]gdUfU`h`Y`h`f`Y`U`h`a`Y`bh`c`Z`U`b`m`d`U`f`h]W` `U`f`[f`c`i`d`Ub`X`b`c`Z`c`f`a`U`
Y`h\]W]g`V`a`d`U]bhgc`f`X]g`W]a`]bUh]cb`V`X`U`f[Yg`U`j`Y`V`Y`Y`b`Z]YX`V`m`g`h]`XY`bh`g"

8 Ya c[fUd\]W]m`mzh`h`Y`ghi XYbhVcXmicZ&Z&%) Zcf`h\Y`g`Y`Z]ghi Xm5McZ&\$%-`y`&\$&\$`k`Ug`g]a`]Uf`hc`h\Y`d`c`d`i` `Uh]cb`]b
h\Y`B`c`f`h`D`c`f`h`G`u`f`U`g`c`h`U!`6`f`U`X`Y`b`h`c`b`A`Y`h`f`c`d`c`]h`Ub`G`h`U`h]g]h]W] `5`f`Y`U`f`a`G5`k`z`k`]h\`Ub`i`b`X`Y`f`f`Y`d`f`Y`g`Y`b`h`U`h]cb`c`Z`
7Ui`W]g]Ub`g]Ub`X`Ub`c`j`Y`f`Y`d`f`Y`g`Y`b`h`U`h]cb`c`Z`<]g`d`Ub]W]g]Ub`X`5`g]Ub`g.

7Ui`gUg]Ub.`%&`%`%`f`f`'`"+`i`E`y`A`G5`f`f`+`i`E`
<]g`d`Ub]W`(`\$\$`f`%` `"%`E`y`A`G5`f`%&`"+`i`E`
5Z]W]b!5a`Yf]W]b.`%&(`f`)"*`i`E`y`A`G5`f`f`"&i`E`
5g]Ub.`;`\$`f`i`"*`i`E`y`A`G5`f`%`-`)"`i`E`
B`U`h]j`Y`5a`Yf]W]b`#`X]Ub.`) `f`D`&i`E`
C`h`Y`f`#`B`c`h`F`Y`d`c`f`h`Y`X.`%`-`)"`f`i`,"`i`E`

5g`Ub`Ugd]fU]h]cbU`[cU`zi`bXYf`h\Y`bYk`V`U`b`b`Y`f`c`Z`C`bY`I`G:]h]g`X`Y`g]fU`V`Y`h\`U`h`h`Y`f`Y`V`Y`U`W]a`di`g`k`]X`Y`#]b`g]h]i`h]cb!
k`]X`Y`g`m`g`h`Y`a`c`f`a`Y`W`X`U`b]g]a`]b`d`UW`h\`UhU[[FY[UhYg`UbX`X]gU[[FY[UhYg`X`U`h`U`b`X`W]b`W]d`h]f`Y`[f`U`b]i` `U`f`X`Y`h]U]`g`
U`V`c`i`h`h`Y`W`X`U`f`U`W]Y`f]g]h]W]g`c`Z`g]h]`XY`bh`g`d`U`f`h]V]d`U`h]b[]b`V`a`a`i`b]m]Yb[U[YX`V`i`fgYg`UbX`\`ck`h`Y]f`ci`h`V`a`Y`g`a`Um
X]Z]Yf""7i`f`f`Y`b`h`m`z`h`c`i`[\`zh`h`Y`]b`g]h]i`h]cb`]g`f`Y`V`[b]nYX`Z`c`f`V`Y]b[]Yei`]h`U`V`Y`]b`X`Y`]Y`f]b[]U`i`Y`hc`U` `g]h]`XY`bh`g`
gYf]YX""

%\$`F`Y`g`Y`U`f`V`X`]b`X]W]h]Y`g`h\`U`h`h`Y`U`W]X`Y`a`]W]g]i`W`Y`g`g`c`Z`a`]b`c`f]h]nYX`ghi XYbhg]gYb`Ub`W`X`V`m]b`W`Y`U`g`Y`X`
c`d`d`c`f`h]b]h]Y`g`h`c`h`U`_`Y`V`i`f`g`Y`g`k`]h\`Z`U`W` `h`m`k` \`c`g`U`f`Y`U`a`]b`c`f]h]nYX`g`c`V]U`]XYbh]mVYW]i`g`Y`c`Z`h`Y`
d`c`h`Y`b`h]U`c`Z`g`U`f`Y`X`Y`I`d`Y`f]Y`b`W`g]b` `Y`U`f`b]b[!`Z`U`W` `h`m`k` \`c`f`Y`d`f`Y`g`Y`b`h`Y`h\`b]W]z`f`U`W]U`z`[YbXYfz`UbX`
W` `h]i`f`U`X]j`Y`f`g]m]i`:`i`f`h`Y`f`z`f`Y`g`Y`U`f`V`X`g`l`c`k`g`h\`U`h`c`a`Y`b`Ub`X`Z`U`W` `h`m`c`Z`V`c`f`U`f`Y`a`c`f`Y` `]_`Y`m`h`c`V`f]b[
U`W]h]j`Y`Ub`X`V`e` `U`V`c`f`U`h]j`Y`h`Y`U`W]b[`U`d`d`f`c`U`W]Y`g]b`h`c`h`Y`f`V`e`i`f`g`Y`g`z`g]i`W` `U`g`V`e`a`a`i`b]mYb[U[YX`
V`e`i`f`g`Y`g`"Dfcj]XY`Ub`YI`Ua`d`Y`c`Z`\`ck`mci`f`W]a`di`gX]gU[[FY[UhYg`Z`U`W` `h`m]Ub`X`ghi XYbhXUHuVmfUW`z`
Y`h\`b]W]mz[YbXYfz`c`h`Y`f`]XYbh]m]VUgYX`XYa`c[fUd\]W]g`hc`i`bXYfghUbX`k`c`[g`d`U`f`h]V]d`U`h]b[]b`
V`e`a`a`i`b]mYb[U[YX`V`e`i`f`g`Y`g`Ub`X`h`Y`Y`Z`Z`Y`V`h`c`Z`V`e`a`a`i`b]mYb[U[Ya`Y`bh`

5gYI`d`U]bYX]b`h`Y`f`Y`g`d`c`b`g`Y`hc`E`i`Y`g]h]cb` ` - `U`V`c]Y`z`U`g`U`g`a`U` `W]a`di`g`z`h`Y`f`Y`k`Y`f`Y`b`c`h`h`Y`W]a`di`g`k`]X`Y`c`f`
]b`g]h]i`h]cb!k`]X`Y`f`Y`g`c`i`f`W`g`c`f`h`f`U`W]b[`a`Y`W`X`U`b]g]a`g]b`d`U`W`h`c`W]d`h]f`Y`h\]g`Y`j`Y`c`Z`X`Y`h]U]""8`i`f]b[`Z`U` `c`Z`&\$%-`z`
h`Y`f`Y`k`Y`f`Y`-`(`Z` `!`h]a`Y`Z`U`W` `m`z`(`) `Z`Ya`U`Y`g`f`(`+`-`i`E`Ub`X`(`-`a`U`Y`g`f`)`&`%`a`E`"Ghi`XY`bh`d`c`d`i` `Uh]cb`Uh`h`Y`h]a`Y`k`U`g`
X]j`]X`Y`X.`*`%`)"`i`Z`Ya`U`Y`Ub`X`,"`)"`i`a`U`Y`"

#`h`Y`f`a`g`c`Z`f`U`W`#`Y`h\`b]W]mz`h`Y`Z`U`W` `h`m`V`f`Y`U`_`ci`h`k`U`g`+`(`K` \]h`Y`f`i`,"`+`i`E`z`%&`5`g]Ub`f`%&`,`i`E`Z` `5`Z]W]b!5a`Yf]W]b`
f]i`&i`E`Z` <]g`d`Ub]W]f]i`&i`E`Z`Ub`X`&C`h`Y`f`f`%`a`E`K`]h\`U`Z`U`W` `h`m`c`Z`-`(`zh`Y`bi`a`V`Y`f`g`k`Y`f`Y`g`a`U` `Y`b`c`i`[\`k` \Y`f`Y`
`Y`j`Y`f`m`c`b`Y`_`b`Y`k` `Y`j`Y`f`m`c`b`Y` `Ub`X`z`U`g`U`g`c`b`c`h`Y`X`Y`U`f`]Y`f`z`g]h]`XY`bh`g`k`Y`f`Y`k`Y`V`e`a`Y`hc` `c`]b`k` \`U`h]j`Y`f`c`f[Ub]nUh]cbg`
h`Y`m`k`]g`Y`X`":`U`W` `h`m`g`Y`f`j`Y`X`U`g` `Y`U`X`Y`f`g`c`Z`j`U`f]c`i`g`c`f[Ub]nUh]cbg]Ub`X`k`Y`f`Y`f`Y`Z`Y`W]h]j`Y`c`Z`h`Y`d`c`d`i` `Uh]cb`g`Y`f`j`Y`X`
f]Y`Z]b`5`M`&\$%-`y`&\$&\$`z`@`6`HE`Z`g`h]U`Z`#`Z`U`W` `h`m`g`Y`f`j`Y`X`U`g`U`X]j`g`c`f`g`Z`c`f`Ub`@`6`HE`Z`g]h]`XY`bh`c`f[Ub]nUh]cb`y`G`h`U`b`X]b[

:]fgh'H]a Y'7`Ugg]Z]W]h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml bj Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

:]fgh'H]a Y '7 `Ugg]Z]WWh]cb. H\Y '7 UfbY[]Y : ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

5 bmcZh\Y h\fYY WWhY[cf]Yg'cZZUW `hmUW]j]hmW'ci `X'YbhU]` W'a a i b]hmYb[U[Ya YbhžUbX'UbmW'ci `X]b'gca Y'k Um
UXXfYggW]h]W'gcW]YhU']ggi YgUbX W'ebhf]Vi hY'hc'h\Y'di V'W]ccX" '7ca a i b]hmYb[U[Ya Ybh'h\Uh]gi bXYfhU_YbVm

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhY'cb'- #* #&\$&@"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

XYW]g]cb"7ca a i b]hmYb[U[Ya Ybh]g'bchfYZYW'YX]b h\Y1 : : Vc`YVh]j Y VUf[U]b]b[U[fYYa Ybh'

↳ fYgdcbgY hc h\Y ei YfmZcf'g\Uf]b[` hYI hcZh\Y'dc`]Wn'gdYW]Z]Whc Vcbi gYgUbX#cf'a Yf]hdUmZcf' Vc'a a i b]hm
Yb[U[YX'hYUWX]b['UbX`YUfb]b[`Ugk Y`UgZcf'h\Y'gi VgYeI Ybhgi Vei Yf]Yg'cZVcbi gYgUbX#cf'a Yf]hdUmZcf'
Vc'a a i b]hmYb[U[YX'fYgYUfVX UbX'W'YUhh]j Y U'W]h]j]hm'UbX` Vc'a a i b]hmYb[U[Ya YbhUgU'Zcfa `cZgYfj]W'ž UgU
di V`]W]bgh]hi h]cb h\Uh]gi b]cb]nYXžh\Y1 b]j Yfg]hm]gVci bX Vmh\Y'gU'Ufmi[i]XY`]bYg'di V`]g\YX]b h\Y1 : :
7c`YVh]j Y'6Uf[U]b]b['5[fYYa Ybh'5X'† gha Ybhg'UfY U`ck YX ZcfYI hfUVc'a dYbgUh]cb UbX'j Yf]Z]YX Vc'i bhYfcZYZfg
Ugk Y`Ug'hc'a U_Y'gU'UfmiUX'† gha YbhgZcf'a Uf_YhYeI]mž]bWi X]b[Vc'a dYfgg]cb#]bj Yfg]cb"H\Y1 b]j Yfg]hm\Ug
Ui h\cf]hmhc YbhYf]bhc Z]bUbWU'gYh'Ya Ybhgk]h\ Ya d`cmYg]b h\Y'gYh'Ya YbhicZ[f]Yj UbW'gž'Uk gi]hgžUbX'ch\Yf
X]gdi hYg'GdYW]Z]W'`mžh\Y1 b]j Yfg]hmW]b`dfcj]XY WUg\ Vcbi gYgZcf'gdYWU'UWX]Yj Ya YbhgUbX'hc XYj Y'cd UbX
]a d`Ya Ybh'd'Ubg'hc'dfcj]XY UXX]h]cbU'VUgY'gU'Ufmcf`i a d'gi'a]bW'YUgYgZcf'YI W`YbW]b fYgYUfVX'zhYUWX]b[ž
gYfj]W'žUbX'ch\YfUgg][bYX Xi h]Yg'gc`cb[`Ug'h\Y'hcU'YI dYbX]hi fYg'Xc'bc'hYI W'YX%'\$i `cZh\Y'5i [i gh&\$%]b!
i b]hYa d`cmY'gU'UfmiVUgY" 7ca a i b]hmYb[U[Ya Ybhk Ug'bch]g]b['YX'ci hUgU'ZUW'cf'hc VY Vc'bg]XYfYX]b Uk UfX]b[
Vcbi gYg'cf'a Yf]h]bW'YUgYgžU'h\ci [\]hVc'i `X VY Vc'bg]XYfYX UgU'ZUW'cf']b XYhYfa]b]b[`YI W`YbW]b hYUWX]b[ž
fYgYUfVX'zcf'gYfj]W"

H\YfY'UfY'gYdUfUHY [i]XY`]bYg]b d`UW'Zcf'↳ghfi W'cf'g'fU`bcb!hYbi fY hfUW'žZ `!h]a Y'ZUW`hm'↳ghfi W'cf'g'ž=žUbX
=ž"<ck Yj Yfžh\YfY]gbc`Ub[i U[Y'h\Uh'UXXfYggYg'U'dc`]Wn'Zcf'ZUW`hmdfca ch]cbžfYUddc]bha YbhžVcbi gYgž
UbX#cf'a Yf]hdUmh\Uh'gdYW]Z]W'`mfYk UfXg'ZUW`hmZcf'Vc'a a i b]hmYb[U[YX'hYUWX]b['UbX`YUfb]b[žVc'a a i b]hm
Yb[U[YX'fYgYUfVX UbX'W'YUhh]j Y U'W]h]j]mžcf'Vc'a a i b]hmYb[U[Ya YbhUgU'Zcfa `cZgYfj]W'Zcf'↳ghfi W'cf'g"

V"7ca a i b]hmYb[U[YX'fYgYUfVX UbX'W'YUhh]j Y U'W]h]j]hmfa UI]a i a k cfX Vc'i bh) \$ \$ Ł

GdYW]Z]Whc Vc'a a i b]hmYb[U[YX'fYgYUfVX UbX'W'YUhh]j Y U'W]h]j]hmUg]h'fY`UhYg'hc hYbi fY UbX'dfca ch]cbžh\Y hYI hcZ
h\Y'dc`]Wn'Zcf'I G: GA `ZUW`hmg]hYgž `h]g'bchYX'h\Uh]b'gca Y'UfYUg'cZgW'c`Ufg\]dždi V`]W]h]cbg'cf'ch\Yf'dfcXi W'g
a UmUddYUf'cb`mUZhYf`Yb[h\mcf'YI hYbg]j Y YZcf'hUbX'a UmUddYUf']b'Uk]XYf'fUb[Y'cZj Ybi YgžVch\`cZk \]VX W]b
VY'dUfh]W`Uf'mhf' Y'cZVc'a a i b]hmYb[U[YX'UbX#cf']bhYfX]gW]d']bUfmk cf`_Uh'h\Y`cW]žbUh]cbU'žUbX#cf'
]bhYfbUh]cbU`Yj Y'g"7ca a i b]hmYb[U[YX'gW'c`Ufg\]d'a UmVY'XYa cbghfUhYX Vm\][\!dfcZ]Y'dfcXi W'ggi VX Ug
fYdcfhg'cf'Zcfa U'dfYgYbhUh]cbg'hc`cW]žbUh]cbU'zcf']bhYfbUh]cbU`U[YbW]Ygžcf'Vmch\Yf'dfcXi W'gUgXYg][bUHYX
Vm'h\Y'i b]hUgk Y`UgVmdYfYf'Yj]Yk "

7cbW'fb]b[Vcbi gYgUbX#cf'a Yf]hdUmžd`YUgY'gYfYgdcbgY'dfcj]XYX]b fUŁUVcj Y'Zcf' Vc'a a i b]hmYb[U[YX
hYUWX]b['UbX`YUfb]b[/ h\Y fYgdcbgY]g]XYbh]W'`YfY'Zcf' Vc'a a i b]hmYb[U[YX'fYgYUfVX UbX'W'YUhh]j Y U'W]h]j]hm'Ug
hc k \Uh'h\Y1 b]j Yfg]hmW]b'Xc'fUg'dYf'h\Y1 : : 7c`YVh]j Y'6Uf[U]b]b['5[fYYa Ybh'<ck Yj Yfž[fUbhž bX]b[W]b VY
UbX\UgVYyb gYW'fYX'Zcf'k cf`_]bj'c'j]b[Vc'a a i b]hmdUf'hYf'g'f]Y'ž]b'gc'W]U'k cf`_žW]a]bc`c[mžUbX\c'gd]hU]hm
dfc[fUa gžUa cb[`ch\YfgŁk \]VX'a Umž]b'gca Y'WUgYgždfcj]XY UXX]h]cbU' Vc'a dYbgUh]cb'hc'ZUW`hm"

W7ca a i b]hmYb[U[Ya YbhUgU'Zcfa `cZgYfj]W'fa UI]a i a k cfX Vc'i bh) \$ \$ Ł

K]h\ fY[UfX'hc Vc'a a i b]hmYb[U[Ya YbhUgU'Zcfa `cZgYfj]W'Zcf'Vc'bg]XYfUh]cb Zcf'hYbi fY UbX'dfca ch]cbžh\Y hYI hc
cZh\Y'dc`]Wn'Zcf'I G: GA `ZUW`hmg]hYg' W'GYfj]W'` H\Y'h\]fX Vc'a dcbYbh'hc VY Yj U'i UhYX]bWi XYg'gYfj]W'hc h\Y
I b]j Yfg]mžh\Y'dfcZygg]cbU`Z]Y'X'cf'X]gW]d']bYžUbX'Yb[U[Ya Ybhk]h\ h\Y'YI hYfbU' Vc'a a i b]hm'7 UbX]XUhYg'Zcf'
hYbi fY'a i gh\Uj Y'a UXY'gi VghUhh]j Y Vc'bh]Vi h]cbg]b'cbY'cf'a cfY'cZh\YgY'UfYUg"9I hYfbU' Vc'a a i b]hmYg'fj]W'
a Um]bWi XY'k cf`_Zcf'dfcZygg]cbU`cf[Ub]nUh]cbg'UbX' Vc'a a i b]mžghUhYžZYXYfU'zcf']bhYfbUh]cbU`U[YbW]Yg'UbX
]bgh]hi h]cbg`-h'a i gh'fY`UhY'hc h\Y VUg]W'a]gg]cb'cZh\Y1 b]j Yfg]hmUbX'W]d]hU]nY'cb h\Y ZUW`mia Ya VYf'g'gdYW]U'
dfcZygg]cbU`YI dYf'h]gY/h\Y bcf'a U`gYfj]W'U'W]h]j]h]Yg'UggcW]UhYX'k]h\ [ccX W]h]nYbg\]d UfY'bc'h'i gi U`mYj U'i UhYX
Ug'dUfh'cZh\Y hYbi fY UbX'dfca ch]cb'dfcW'gg"6YW]i gY'cZh\Y X]j YfgY'a]gg]cbg'cZ]ZYZfYbhi b]hgUbX'j Uf]Uh]cbg]b]

:]fgh'H]a Y`7`Ugg]Z]W]h]cb. H\Y`7 UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5 Xj UbW`a YbhcZ
HYUW`]b[

Gi Va]hhYX`Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugh'a cX]Z]YX`cb`(#&, #&\$&' "

K]h\]b`h\Y`7c``Y[Y`cZ6i g]bYggžXYdUfha YbhU``Ub[i U[Y`k]h\`fYgdYVh`hc`gYfj]W`fYUXž Di V`]WgYfj]W`a Umi]bW`i XY
k cf_`Zcf`dfcZYgg]cbU`cf[Ub]nUh]cbgUbX`cW]žghUhYžZYXYfU`žcf]bhYfbUh]cbU`U[YbV]Yg`UbX]bgh]hi h]cbg`""
9I Ua d`YgcZYb[U[YX`gYfj]W`]bW`i XYžVi hUfY`bch`]a]hYX`hcžUXj]g]b[[c] Yfba YbhcZ]V]U`g`UbX`hYgh]Zm]b[`VYZcfY
[c] Yfba YbhU`VcX]YgžgYfj]b[]b`bcb!UW]XYa]WdfcZYgg]cbU`UggcW]Uh]cbgžgdYU_]b[`hc`bcb!UW]XYa]WUi X]YbW]gž
UbX`Ugg]gh]b[`bch!Zcf!dfcZ]hcf[Ub]nUh]cbgk]h\ Vi g]bYgg]ggi Yg`9b[U[Ya Ybh'a Umid`UmU'a cfY`dfca]bYbhfc`Y]b

:]fghiH]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5Xj UbW`a YbhcZ
HYUWX]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

DfYdUf]b[`Zcf`h\Y`1 b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "
UbX Yj YfmXYdUfha YbhUW`cgg`h\Y`h\FYY`W]a di gYg`fHUa dUz`Gh"DYhYfgVi f[žGUfUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "
XYj Y`cda YbhcZbYk `dc`]WYg`Zcf`hYbi fY UbX`dfca`ch]cb`Ugk Y`Ug`UggYggYI]gh]b[`dc`]WYg`f]bW] X]b[`h\cgY`h\Uh
]bV`dfdcfUhYX`W`a a i b]hmYb[U[Ya Ybh`Ub[i U[Y` U` h`ck UfX`h\Y`YbX`[cU`cZ`Uj]b[`cbY`gYhcZ`hYbi fY`UbX`
dfca`ch]cb`XcW`a Ybhg`UW`cgg`U`h\FYY`W]a di gYg`dcgh`W`cgg`]XUh]cb`]b`&\$&&"H\Y`bYk`hYbi fY`UbX`dfca`ch]cb`
[i]XY`]bYgcZ`h\Y`W`cgg`]XUhYX`I G: X]X`fYhU]b`h\Y`W`a a i b]hmYb[U[Ya YbhZcW`g

-bHY[fU`hc`h\Y`a]gg]cb`UbX`j]g]cb`cZ`I G:]g`W`a a]ha Ybhhc`Yb[U[Ya Ybhk]h\]hg`W`a a i b]h]Yg`"5g`XYZ]bYX`Vmh\Y`
7UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5Xj UbW`a YbhcZHYUWX]b[ž`W`a a i b]hmYb[U[Ya YbhXYgW]VYgW`U`UvcfUh]cb`
VYhk`YYb`]bgh]hi`h]cbg`cZ`[\YfYXi`W]h]cb`UbX`h\Y`f`Uf[Yf`W`a a i b]h]Yg`f]cW]ž`fY[]cbU`#ghUhY`žbUh]cbU`ž`
QbhYfbUh]cbU`Z[`cVU`E`Zcf`h\Y`a i hi U`mVYbYZ]W]U`YI`W]Ub[Y`cZ`_bck`YX[Y`UbX`fYgci`fW]g]b`U`W`b`hYI`hcZ`
dUf`bYf`g\`d`UbX`fYW]d`f`cW]m`K` \]Y`gca`Y`ZUW`h`mYb[U[Ya Ybh`a`Um`W`a`Y`]b`h\Y`Z`c`f`a`c`Z`di`V`]W]gYfj`]W`U`g`i`W]ž`U`b`m`
cZ`h\Y`h\FYY`W]hY[cf]YgcZ`ZUW`h`mUW]j`]hmV`i`X`YbhU]`W`a a i b]hmYb[U[Ya Ybhž`UbX`U`b`m`W`i`X`]b`gca`Y`k`Um`
U`X`fY`g`g`W]h]W]`gc`W]Y`hU`]ggi`Yg`UbX`W`b`h`f]Vi`hY`hc`h\Y`di`V`]W]`cc`X`"7`ca`a`i`b]hmYb[U[Ya Ybh`h\Uh]gi`bXYfhU`_Yb`Vm`
ZUW`h`mhc`Yb`UbW`W`ff]W`i`a`ž`h`U`W]b[ž`UbX`Y`Ufb]b[`UbX`dfYdUfY`YXi`W]hYX`ž`Yb[U[YX`W]h]nYbg`a`UmVY`]bW]i`XYX`
UbX`Yj`U`i`UhYX`UgdUf`hcZ`hYUWX]b[ž`UbX`W`a a i b]hmYb[U[Ya Ybh`i`bXYfhU`_Yb`hc`Yb`f]W]g`W`c`U`f`g\`d`ž`fYgY`UfW]ž`UbX`
W]YUh]j`Y`UW]j`]m`a`UmVY`]bW]i`XYX`UbX`Yj`U`i`UhYX`UgdUf`hcZU`fYgY`UfW]#W]YUh]j`Y`gW]c`U`f`m`ZUW`h`mUgg][`ba`Ybh`"

%\$"-ZfYj]g]cbg`Uj`Y`bchU`_Yb`d`UW`Vi`h`h\YfY`]gk`cf`_]b`dfc[fYgg`hc`fYj]gY`dfca`ch]cb`UbX`hYbi`fY`fU`h`
hYbi`fY[fU`b]b[]bgh]hi`h]cbg`[i]XY`]bYg`hc`fYk`UfX`ZUW`h`mg`W]c`Uf`mk`cf`_`h\Uhi`gYg`W`a a i b]hm`
Yb[U[YX`UddfcUW]Yg`UbX`a`Y`h`c`Xg`ž`XYgW]VY`h\Y`W`ffYbhk`cf`_]b`dfc[fYgg]bW]i`X]b[`UXYgW]dh]cb`cZ`
h\Y`dfc`W]gg`UbX`k`c`]g]bj`c`j`YX`"8`YgW]VY`ck`h\Y`dfYg]XYbh`#W]UbW`c`f`ž`]W`
dfYg]XYbhg`#W]UbW`c`fg`ž`dfc`j`cgh`ž`]W`dfc`j`cgh`ž`XY`Ubg`ž`W]U]fg`ž`ZUW`h`m`Y`UX`Yfg`ž`W]j`YZX]j`Yfg]hmcZ]W]f`ž`
W`a a i b]hmYb[U[Ya YbhW]b`hYf`X]fYW]c`f`ž`c`h`Yf`_Ym`Y`UX`Yfg`UfY`]bj`c`j`YX`"5`gc`XYgW]VY`U`b`m`
dfc`Xi`W]g`fYg`i`h]b[`Z`fca`h\Y`dfc`W]gg/]Y`ž`]bhYfbU`d`UdYfg`ž`di`V`]W]X`c`W`a`Ybhg`ž`fYdc`f`h`g`ž`dc`]W]h`
fYW`a a YbXUh]cbg`ž`YhW]GdYW]ž`m]Z`h`YgY`dc`]W]Yg`UfY`X]ZZYfYbhZcf`ZUW`h`mcZ]X]ZZYfYbhYa`d`cma`Ybh`
ghUhi`gYg`fU`X`↑`b`W]ž`Z`"!"h]a`Y`W`b`h`f`U`W]ž`hYbi`fY`h`f`U`W]ž`hYbi`fYX`ž`Y`h`W`"

b#U

%%"Dfcj]XY)!%\$YI Ua d`YgcZghUZZ

:]fgh'H]a Y'7`Ugg]Z]W]h]cb. H\Y'7 UfbY[]Y: ci bXUh]cb Zcf'h\Y'5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]m]cZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

dfcj]XYX'UX]j YfgY[fci d'cZUhYbXYgUbX W'a a i b]m]ghU_Y\c`XYfgk]h\ Ub'cddcfhi b]m]hc X]gW ggUbX
VfU]bg]hcf'a hcd]Vg'fY'UhYX hc UWUXYa]WfYgci fW'gZgV'cc`fYUX]bYggZdc`]WmXYj Y`cda YbhZUbX'k cf_ZcfW
WU`Yb[YgUbX'gc'i h]cbg"

8 f"8 Yb]gY'8 Uj]gl'7 chhc bZl G: GA `Ufhg]bhY[fU]h]cb'gdYV]U]ghUbX X]fYW'cf'cZ h\Y'1 G: `7 YbhYf'Zcf'DUf]hYfg\]dg]b
5 fhg] bhY[fU]hYX'HYUWX]b[fD5 -bH]ZXY']j YfYX'a cfY'h\Ub'UXcnYb' dfc[fUa g'h\fc i [\ci h5M&\$%- y&\$&\$'hc'gi W
Ui X]YbW'gUg'h\Y'5 fhg'GW'cc`gB Yrk cf_`7 cbZYfYbW'gfh\Y'bUh]cbU` V'cbZYfYbW'U'h\YUXei UfhYfg]b'7 \Uf'YghcbZG7 z
Ugk Y``Ug'a i `hd`Y'ghU]h' V'cbZYfYbW'g'cZ h\Y'5 fhg'GW'cc`gB Yrk cf_lZl G: `bgh]hi hY'cZ6`UW_@]Z]Z: `cf]XU'5``UbW'cZ
5 fhg'9Xi W'hcf]gZUbX'bi a Yfci gi b]j Yfg]m]dfc[fUa gUbX'\][\gV'cc`gh\fc i [\ci h: `cf]XU"< Yf hcd]Vg]bW' XYX
GYfj]b['A Uf[]bU]nYX'7ca a i b]h]Yg/5 fhg`bhY[fU]h]cb. 5 <]ghcfm]cZK ca Yb gGi ZZU[Y]b'5a Yf]WU/7]fW'gGW'YbW'3
M'g'/7 cbbYW'7 fYUhY'7c``UVcfU]hY' /> i bYhYb'h\ F YUX]b['] XYc'7cbZYfYbW'/UbX'8]ga Ubh]b['h\Y'8 f]j YfgcZ
FUW]U'8]gdUf]h]YgZ]a cb['ch\Yfg"

I G: GA `ghUZZUW]]hU]hYX'Ubi a VYf'cZch\Yf'g[]b]Z]W]bhZ'V'a a i b]m]Yb[U[YX'UW]]h]Yg'h\fc i [\ci h\Y'5M
&\$%- y&\$&\$'H\YgY]bW' XY h\Y'Zc`ck]b['fYdfYgYbhU]j Y YI Ua d`Yg.

>UmF]`YmZ8]fYW'cf'cZ6i g]bYgg'Ci hfYUWX' UbX'9b[U[Ya Ybh'fU'W'a dcbYbhcZ9i hYfbU'5 ZU]fgUhI G: GA k Ug
WUf[YX'k]h\ k cf_]b['k]h\ dUf]hYfg'UW'cgg'U`1 G: W'a di gYg'hc'gh'fU]hY []WU`m]XYbh]ZmUbX'UW'gg'h\Y]bgh]hi h]cb g
fYgci fW'g'cb VY`U'ZcZghi XYbhgZ]UW' `hmZghUZZ]UbX'h\Y'W'a a i b]m]UbX'hc Vi]'X'UbX'YZZYW]j Y'ma UbU[Y'a i hi U`m
VYbYZ]W]U`dUf]hYfg\]dgVYhk YYb'h\Y'1 b]j Yfg]m]UbX'W'a a i b]m]ghU_Y\c`XYfg"5`cb['k]h\ ch\Yf'ghUZZ]cbW'a di gZ
\Y'd`UmY'X'U'd]j chU'fc`Y]b W'fYUh]b['UbX'UXj UbV]b['Ubi a VYf'cZ'W'a a i b]m]Yb[U[Ya Ybh]b]h]U]h]j Yg`-b'UXX]h]cb'hc
h\Y' HYfj]g'ghcfm]fGYW]cb" lZUj Yfmdcdi `Uf'dfc[fUa 'k Ug`Ui bVYX]b'5M&\$%- y&\$&\$'Zcf'Z]h\ [fUXYfg]b'UfYU
Y`Ya YbhUfmgV'cc`gYbh]hYX' K \Uh7Ub`=6Y'k]h\ U'7c`Y[Y'8Y[fYY3 H\]g'dfc[fUa 'Yi d'cgYX'ghi XYbhg'hc\][\Yf
YXi W]h]cbZ'd'Ub]b['UgYX'YUf'm]b'h\Y]f'UWUXYa]W'W'fYfYg"5'g]a]Uf'dfc[fUa 'bUa YX' F U]g]b['HYVX]Y;]f'g'k Ug
]bhfcXi W'X]b'UfYU\][\gV'cc`g'h\UhZcW'gYX'cb' d'fcj]X]b[]bZcfa Uh]cb'UVci hW'a di hYf'gV]YbW' UbX'W'fYfYg]b
hYV'bc`c[mgdYW]Z]W'`mhc []f`g"

?]a VYf'mA cbYgZ8]fYW'cf'cZGhi XYbh9b[U[Ya YbhZa UbU[YX'h\Y'hYUa 'k]h\]b'h\Y'cZ]W'cZGhi XYbh9b[U[Ya Ybh
cj YfgY]b['V'W'ff]W' `Uf'Yi dYf]YbW'g'Zcf'ghi XYbhg"< Yf'cZ]W' dfca chYg' hfUbgdUfYbW'z]bW' g]cbZUbX`YUXYfg\]d
k \]Y'UW]b['UgU'Vf]X[Y VYhk YYb'ghi XYbhg'UbX'h\Y[fYUhYf'W'a a i b]m] `1 bXYf`Yf`YUXYfg\]dZghUZZ]b]h]U]hYX'UbX
a UbU[YX'Ubi a VYf'cZddcfhi b]h]YgZcf'ghi XYbhg'hc Z' fh\Yf'h\Y'W'a di ga]gg]cb'cZvi]'X]b['UbX'gi ghU]b]b[
fYW]dfcW' W'a a i b]m]Yb[U[Ya Ybhg'H\YgY]bW' XYX'7cbgh]hi h]cb'8 UmfUb'Ubbi U`Yj YbhYUW'GYdhYa VYf'hc
YbW'e i fU[Y'ghi XYbhg'hc fYa U]b'Yb[U[YX'k]h\ h\Y'W'a a i b]m]h\fc i [\ [cj Yfba YbhY`YW]cbg]UbX'UXj cW]W'W'e/
GYfj]W'GUhi fXUmZk \YfY'ghi XYbhg'Yb[U[YX]b'UXUmicZgyfj]W'k]h\ U`cW'bc'bd'fcZ]hgYj YfU`GUhi fXUm]U'mYUf/
UbX'5bbi U`Gdf]b['6fYU`fGYW]cb', l"

G\UXck '8 Umk Ug]a d`Ya YbhYX'UhI G: GA `Ug'U'd]`chia Ybhc]b['dfc[fUa 'Xi f]b['5M&\$%- y&\$&\$'"7U`YX' 7\Ua VYf
G\UXck '8 UmZ' h\Y' d'fc[fUa 'W'a V]bYX'cddcfhi b]h]YgZcf'a Ybhc]b['Zg\UXck]b['ZUbX'Yj Yb'dUf]hYfg\]d'gk]h\ _Ym
ghU_Y\c`XYfg]b'h\Y'W'a a i b]m]h\Y'GufUgchU'UbX'A UbUhYY'7\Ua VYfgcZ7ca a YfW'Z'V'i b]m]UbX'ghU]hY
[cj Yfba YbhYf'dfYgYbhU]h] Yg'f]Y"ZA UbUhY'7ci b]m]G\Yf]Z]g'cZ]W'Z: `cf]XU'8 YdUf]h' YbhcZ< YU'h\Z]UbX`cW'
cf[Ub]nUh]cbg]f]Y"Z6U'h]a cfY'c]c]Yg'`H\Y'G\UXck '8 UmYi dYf]YbW'gd'fcj]XYX'ghi XYbhg'k]h\ Ub'cddcfhi b]m]Zcf'U
VY\]bX!h\Y!gV]bYg`cc_]bhc h\Y'XU]m]j Yg'cZ7'9c gZhc`YUfb'a cfY'UVci h'dchYbh]U`W'fYf'dU]h'gZ]UbX'hc W'ebYVh
k]h\ Vi g]bYggYg'UbX'dchYbh]U'Ya d'cmYfg"H\Ymk YfY'UV'Y'hc XYj Y`cd'g_]`g]b'h\Y'Ui h\Ybh]W'W'bhYi h'cZ'h\Y
k cf_d`UW' UbX'd'fcgdYV]h] YYa d'cmYfg'k YfY'UV'Y'hc W'h] UhY'bYk Ya d'cmYfg'Zcf\]fY'i dcb[fUXi Uh]cb`C bY'cZ
h\Y'a Ubm]dfc[fUa 'ci hW'a Yg]bW' XYX'ghi XYbhg`YUfb]b['h\Uh\YmX]X' bchbYX'hc`YUj Y'h\Y'UfYU'hc [YhU[ccX
`cVzUg'h\YfY'UfYa Ubm]Z]bY'Ya d'cmYfg`cW'`n'7cbg]XYfUV'Y'dcg]h]j Y ZYXVUW` \UgVYb'b' d'fcj]XYX'Vm'h\Y'GufUgchU
UbX'A UbUhYY'7\Ua VYfgcZ7ca a YfW"

5 bch\Yf'YI Ua d`Y'cZ'W'`UVcfUh]cb'k]h\ h\Y'Vi g]bYgg'W'a a i b]m]gh\Y'6i ``g]b'6]n'W'fYf'ZU]fZ\Y'X'Xi f]b[

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]m]cZGci h\ : `cf]XU!GUFUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

< ca YW'a]b[UgUb Ubbi U`bYhk cf_]b[Yj Ybh'hUhV'bbYVh'ghi XYbhgUbX U'i a b]k]h`cWU`Ya d`cmYfg"H\Y
dfc[fUa k UgWYUHYX hc \Y`d`ghi XYbhgcVhU]b bYhk cf_YX V'bbYVh]cbgž]bhYfbg\jd cddcfhi b]h]YgžUbX'dcgg]V`Y
WYFYF`YUXgk]h\ Vi g]bYggYgžbcdfcZ]hgžUbX`cWU` [cj Yfba YbhU[YbW]YgUgk Y`Ug\Y`d`gU]gZmYa d`cmYfg'bYYXg
Zcf hU`Ybh'A cfY h\Ub &\$`cWU` Vi g]bYggYg'dUfh]WdUhYX]b`ZU`&\$%- "

%&"Dfcj]XY) !%\$ YI Ua d`YgcZUW`hmgVX`c`Ufg\jd Zfca `Ug'a UbmX]ZZYfYbhX]gVd`]bYgUg'dcgg]V`Y! U
h]h`Y'a UmbchV'bj Ym\ck h\Y YI Ua d`Y]gUVci hV'a a i b]hmYb[U[Ya Ybhžgc d`YUgY'dfcj]XY`Ug\cfh
XYgV]dh]cb`cZ\ck h\Y UVM]j]m]gfy`UhYX hc V'a a i b]hmYb[U[Ya Ybhfa U]]a i a k cfX V'ei bh%\$ \$ \$ L

8 i f]b['5M&\$%- j&\$&\$ž8 f">Ygg]W]; fcg\c`nž8 YdUfha YbhcZGcWU`G`WYbW`gžk Ug'h\Y fYV]d]YbhcZ h\Y! G:
C i hghUbX]b['7ca a i b]m]9b[U[YX HYUWX]b['5k UFX]b fYV' [b]h]cb`cZ\Yf gYfj]W!`YUfb]b[V'ei fgY h\Uh]bj c`j YgU
V'`UVcfUh]j Y`dUf'bhYfg\jd k]h\ h\Y GU`j Uh]cb`5fa m]fGUFUgchU!UbX h\Y`GUFUgchU`7ci bhm7 cffYVh]cbU` : UW]]m]H\Y
V'ei fgY ZcW`gYX`cb h\Y VU`Yb[YgUbX VUff]YfgZUW`X Vm]bWUfW`FUHYX]bX]j]Xi U`gVY]b[fY`YUgYX VUW`]bhc h\Y
V'a a i b]m]h\Uhž]ZbchdfcdYf`mUXXfYggYXž]bWYUgYX h\Y`]_Y`]\ccX`cZfYV]X]j]ga "H\Y [cU`k Ug hc XYj Y`cd U
\UbXg]cbžfYZYVh]j Y`YUfb]b[`cddcfhi b]m]Zcf`ghi XYbhg'h\Uhk ci `X`UZZcfX`U`Z]fgh\UbX YI dYf]YbW`cZ h\Y fY`Uh]j Y`m
UVghfUW`UbX`gca Yk \Uh]a dYfgcbU`hcd]Vg]X]gW`ggYX]b h\Y WUggfcca "Ghi XYbhg'gdYbh'h]a Y]b Vch\ h\Y`GU`j Uh]cb
5fa mUbX`h\Y V'ei bhm]j]žcVgYfj]b[`dfc[fUa a]b[ža Yyh]b[k]h\]bX]j]Xi U`g]b h\Y`gmghYa žUhYbX]b[`gi VghUbW`
UVi gY fYV'j Yfma YYh]b[gh\Uhk YfY`cdYb hc h\Y`di V]VžUbX`Y`d]b[W`YVfUhY`gi W`ggYgUhd'fc[fUa [fUXi Uh]cbg`
K YY`m]fYZYVh]cb`dUdYfgk YfY`fYei]fYX`Zfca`ghi XYbhgV'bbYVh]b[h\Y]f WUggfcca `YUfb]b[hc YI dYf]YbW`g
k]h\]b h\Y V'a a i b]m]U[YbW]Yg`H\Y V'ei fgY`Ug\UX`Ug] [b]Z]W]bh]a dUW`h'cb`ghi XYbhgžUg`cbY`ghi XYbhfYa Uf_YX]b
\Yf`fYZYVh]cb`dUdYfž U`]h]hU`Yg]g`cbY`a Yub]b[ž `YI dYf]YbW`hc V\Ub[Y`U`dYfgcb`Zcf`]ZY"

5`gc fYV' [b]nYX Vmh\]gUk UFX`k Ug'h\Y`k cf`'8 f"; fcg\c`ni bXYfhcc`_k]h`'8 f">YUb? UVcb[c]b h\Y`7 c`Y [Y`cZ
6i g]bYgg'h\Uh\UX V'a a YbW`X`gYj YfU`m]YfUgYUf`Yf]b V'`UVcfUh]cb`k]h\ h\Y: `cf]XU`8 YdUfha YbhcZ7 cffYVh]cbg"
H\YmXYj Y`cdYX`Ub YbhfYdfYbYi fg\jd V'ei fgY Zcf]bWUfW`FUHYX`a YbžXY`j YfYX`Uh< UfXY`7 cffYVh]cbU` : UW]]mžUb
U`!a U`Yž`Yj Y`* ghUhY`df]gcb]b[: `cf]XU`"bWUfW`FUHYX]bX]j]Xi U`gUhhYbXYX WUggYg`hU [\hVm8 fg"; fcg\c`n`UbX
? UVcb[c`gdUbb]b['%%k YY_g UVci hU`ZUW`hg`cZVi g]bYgg'd`Ubb]b[ž]XYUgžUbX YbhfYdfYbYi fg\jd"A cfY h\Ub
%\$ \$ `a Yb`gi W`ggž `mV'a d`YhYX`h\Y V'ei fgYž` &i `cZk \ca`k YfY`Y] []V`Zcf`fY`YUgY`B`chcbY]bX]j]Xi U` \Ug
fYh`fbYX`hc h\Y`ghUhY`gmghYa "

Hk`c`ZUW`hma Ya VYfgcb`h\Y! G: GA WJa di gFYW]j YX: i `Vf] [\hUk UfXgXi f]b['5M&\$%- j&\$&\$ž8 f">cXm
A V'f]YbžGVX`c`cZ9Xi W]h]cbžfYV]j YX`U: i `Vf] [\hGdYV]U]gh`5k UFX`G\Y`j]g]hYX`5i W`UbXžB`Yk `NYU`UbXž]b
5i [i ghY`GYdhYa VYf`&\$%- hc`Yj U`i UhY`h\Y`YXi W]h]cbU`dfcj]g]cbgUh`h\Y`A Ub[YfY`F`Yž [YY`7 YbhfYž`h\Y`W`bhfU`]nYX
d`UW`k \YfY`U`fYž [YgVY []b h\Y`Z]fgh]g] k YY_g`cZ h\Y`f`]j Yg]b`B`Yk `NYU`UbX`< Yf`Ydcfh]gW`ffYbh]m]b`dfYgg]b
UVcc`_hc`VY`di V]g\YX`Vm9a YfU`X`'8 f"A V'f]Yb`k Ug`U`gc]bj]hYX`Vm`h\Y` [cj Yfba YbhcZHi f_Ymhc`dfYgYbhUh]hg
A] [fUh]cb`UbX`9Xi W]h]cb`V'cbZfYbW`]b`ghUbVi `H\]g]gi VgYei Ybh`m`YX`hc \Yf`VY]b[`Uk UfXYX`h\Y`7ci bW`'cb
: cfY] [b`F`Y`Uh]cbg`b`hYfbUh]cbU`'5ZU]fg: Y`ck`g\jd`fDUf]gž&\$&%y&\$&&L

8 f"7] \Ub`7cVUbc[`i`ž7c`Y [Y`cZ< cgd]hU]]m]UbX`Hci f]ga `A`UbU[Ya YbhUbX`A`W`]VVcb`9bXck`YX
7 \U]#DfcZyggc`fžk Ug`gY`VW`YX`Ug`U: i `Vf] [\hGdYV]U]gh`< Y`U`gc`gYfj Yg`Ug`h\Y`X]fYV`h'c`cZ`h`Y`A`' `7YbhYf`Zcf
< cgd]hU]]m]HYVX`bc`c [mUbX`b`bcj`Uh]cb`UbX`]g`h\Y`X]fYV`h'c`cZ]bhYfbUh]cbU`dUf'bhYfg\jd gZcf`h\Y`V'`Y [Y`< Y`jg
YX]h'c`cZ`h`Y`>ci`fbU`cZ< cgd]hU]]m]`Hci f]ga`HYVX`bc`c [mžYX]h'c`cZ`h`Y`>ci`fbU`cZ; `cVU`'6i`g]bYgg`b]g] [\hg
f]b; 6`žUggcW]UhY`YX]h'c`cZ`Hci f]ga`F`Yj`Yk`fk`c`f`X`g`c`XYgh`ci f]ga`'ci`fbU`žUbX`U`V'!Ui`h\cf`cZ]g] `Vcc`g`UbX`%\$
V'cbZfYbW`dfcW`YX]b[]g`< Y`W`ffYbh`m]gYfj Yg`Ug`dfYg]XYbhcZ`h\Y`5ggcW]Uh]cb`cZB`cfh\`5a`Yf]W]`<] [\Yf`9Xi`W]h]cb
b`hYfbUh]cbU`f5B`5< 9`L

8 i f]b['5M&\$%- j&\$&\$žUb`cd]c]X!ZcW`gYX`dYf`V'UW`fYV'j Yfmid]`chdfc[fUa`k`Ug`U`i`bW`YX`Zcf`A`UbUhYY`7ci`bhmž
ž`bYX`VmU[fUbhZfca`h\Y`A`UbUhYY`7ci`bhm8`YdUfha`YbhcZ<`YU`h`"8 f"GubXfU`GhcbYž8`YdUfha`YbhcZGcW]U`

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&@"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

GWYbWYgZdUfhbYfYX k]h\ h\Y '7 YbhYfgZcf'8]gYUgY '7 cbhfc`UbX'DfYj Ybh]cbzh\Y'B Uh]cbU' '5ggcW]Uh]cb'cZ7 ci bhm
UbX'7]hm< YU'h\ 'C Z]W]U'gZUbX h\Y: `cf]XU'8 YdUfha YbhcZ< YU'h\!A UbUhYY hc Yj U'i UhY h\Y'dfc[fUa "H\Y'dfc'YVh
]bj c'j YX'bi a Yfci g]bhYfj]Yk gk]h\ `cgd]hU'UbX\YU'h\ XYdUfha YbhghUZZUbX'dYYfVt UWX YgZcVgYfj Uh]cb'cZa Ubm
gYgg]cbgZUbX WUgY fYj]Yk g"5 fUb[Y'cZXF i [!fY'UhYX dfc[fUa gUbX'gYfj]WYgk Ug'U'gc Yl d'cfYX U'cb[k]h\ Vt gh
YZZYVh]j YbYgg"5 Vt a dfY\Ybg]j Y fYdcfhk UgVt a d'YhYXZXYhU]]b['dfc[fUa 'ghfYb[h\g'UbX WU'Yb[YgZU'cb[k]h\
fYVt a a YbXUh]cbgZcf'UXXfYgg]b[h\Y'cd]c]X Yd]XYa]W]b h\Y Vt i bhmZ]XYbh]Z]YX'Ug: %]b h\Y ghUhY'cZ: `cf]XU'Zcf
cd]c]X'c'j YfXcgY'XYUh\g"H\Y'dfc[fUa 'k Ug'fYj]gYXZk]h\ Vt a dcbYbhg]i VgYei Ybh'mZ bXYX h\ fci [\ X]ZZYfYbh
U[YbWY'gZgi V\ Ug'h\Y \cgd]hU'zVt i bhm\YU'h\ gYfj]WYgZUbX'Xfi [Vt i fh"

8 f"9f]W< cX[YgZ8 YdUfha YbhcZGcW]U' GWYbWYgZVt`UVcfUhYX k]h\ h\Y' C Z]W]V'cZJ YhYfUb'Gi WYVgg'cb WUa di gUg
dUfhcZ\]g'fYgYUfV\ 'cb h\Y'Ugg]a]Uh]cb'cZj YhYfUbgZc`ck]b[h\Y]f'gYfj]W"5 j YhYfUb'A Uf]bYz8 f"< cX[Yg
'Ui bV\YX U'mYUf'cb[]b]h]Uh]j YZ Gc'X]Yf'hc'7]h]nYb. <ck 'A]]hUfm7 i 'hi fY'9bVt i fU[Yg'7]j]W9b[U[Ya Ybh'5a cb[
J YhYfUbg" <]g'fYgYUfV\ `cc_YX'Uh\ck Vt a a i b]hmYb[U[Ya Ybh\Y'dYX'j YhYfUbg'fY]bhY[fUhY'UbX\Y'dYX'hc
]XYbh]Zmdcg]h]j Y V\Ub[Yg'h\UhVt i 'X'VY'a UXY"5g\Y Yl d'U]bYXZ J Yhg'gY_Y]b['hc fYVi]'X'Vt a a i b]hm k]h\ U'gYbgY
cZdi fdcgY `YX'a Y hc Yl Ua]bY h\Y'fc'Y h\UhW]j]WYb[U[Ya YbhWU'b'd'Um]b\Y'd]b[h\Ya 'fY]bhY[fUhY'k \Yb h\Ym
Vt a Y \ca Y"

b`&\$%b`&\$%*g]W'A UbUhYY'7Ya Vh]nc UFX'cZ7 na @ Z]g]U'bz]b]X'd'fc'j Y'X'g'UbX'Y'cgd]hU'f]b]h]cbgZcgU'k]h\ '7 YbhYfg'cbYz
h\Y'8 YdUfha YbhcZ< YU'h\yA UbUhYYzUbX'A UbUhYY'A Ya cf]U'< cgd]hU' Zcf'Zi bX]b[h\Y'YghU'V]g\A YbhcZU
7 ca a 7 b]hac]Za]hmDUfU'Y'X]W'Y'f'c]f[fU'V'Z'U'W'g'Z'k]h]nYb]g\]b['Y'V'g]Z'f'Y'g'c'g'Y'h'Y'U'X'a'c'V'Y'm'YU'h'Vi'g"
Dfc[fUa '[cU'g]bW] XYX'XYbh]Zm]b[Vt gh'YZZYVh]j Yk Um'hc'dfcj]XYj]UV'Y\YU'h\W]fY'Zcf i b]bgi fYX'cf
i bXYf]bgi fYX'Vt i bhmfYg]XYbh'k \]Y'Yl dUbX]b['UWYVgg'hc'ei U]hmW]fY'zghU'V]]n]b['dUh]Ybhg'Uh\ca Y h\ fci [\
gi ddcfh]j Y Vt a a i b]hm'gYfj]WYgZXYWYUg]b[i bbYW'ggUfm- %W'g'UbX'Ya Yf[YbW'h]j]g]hg'UbX\cgd]hU']nUh]cbgZ
UbX'XYW'YUg]b[h\Y'Vt ghcZ'W]fY"H\Y'dfc[fUa Vt a d'YhYX']hgZ]fghZ `m'YUf']b YUf'mi&\$%- zUbX'Xi f]b['5M
&\$%- y&\$&\$z8 f"GUbXfU'Ghc'bY'UbX'8 f">Ygg]W]; [fX] m- Uf fY"\Uh]b \ \X'WU'Yb[YgZU'cb[k]h\

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf`h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb'- #* #&\$&&"@Ugha cX]Z]YX`cb'(#&, #&\$&' "

G97H€B %\$. 7i ff]W`Uf`9b[U[Ya Ybh

H\Y`ei Ygh]cbg]b`h]g]gYV]h]cb]i gY h\Y`hYfa `Vta a i b]hmYb[U[YX`Vti fgYg`hc XYbchY UWXYa]W]`mVUgYX`Vta a i b]hmYb[U[YX`
Vti fgYg`Mci fWla di g'a Umi gY`Ubch\Yf`hYfa`gi W\ UgYgYfj]W]`YUfb]b[žVta a i b]hmVUgYX`YUfb]b[ždi V`]WgYfj]W]`Vti fgYgž
YhW

%`Dfcj]XY`h\Y XYZ]b]h]cb]i gYX`Zcf`Vta a i b]hmYb[U[YX`Vti fgYgž`h\Y`gh]UbXUfX`UbX`fYei]fYX`
Vta dcbYbhgZcf`XYg[]bUh]cb`cZVta a i b]hmYb[U[YX`Vti fgYgž`UbX`h\Y`dfcW]gg`h\fc i [\ k \]W`h\Y`
]bgh]hi h]cb Uggi fYgZ]XY`]hmhc`h\Y XYZ]b]h]cb]b`h\cgY`Vti fgYg`

; YbYfU`9Xi W]h]cb`Vti fgYg`UgdUfhcZU`7cfY`7i ff]W`i a`k YfY`cZFYX`Zcf`h\Y`Z]fgh]a Y`cb`h\Y`I G: GA`Wla di g]b
&\$%`k \Yb`ZFYg\ a Yb`k YfY`Z]fgh]UWV`dhYX`]bhc`U`Zci`f!mYUf`Vti fgY`cZgh`Xm`H\Y`7cfY`7i ff]W`i a`k Ug
gi VgYei Ybh`mYb\`UbW`X`h\fc i [\`h\Y`UXX]h]cb`cZ`W`ff]W`Uf`Yj]XYbW`cZ`h\Y`]bgh]hi h]cb gVta a]ha Ybh`c
@YUXYfg\]dž9h\]Wž8]j Yfg]hmžUbX`7ca a i b]hm9b[U[Ya Ybh`c`U`fYUX`mighU`h\! a UbXUhYX`YggYbh]U`UfYUg`gc`Ug`hc`
a cfY`V`Y`g]j Y`m`]b`_`W`ff]W`i a`k]h\`h\Y`]bgh]hi h]cb g'a]gg]cb`UbX`j]g]cb`Ya`d\Ug]g]cb`Vta a i b]hmYb[U[Ya Ybh`
H\YgY`Yb\`UbW`a YbhgZ`Y`i bXYf`h\Y`i a Vfy`U`cZ`D]`Uf`gcZ`b`hY`Y`W`h`i U`9b[U[Ya Ybh`Zcf`k \]W`gh`i XYbhgk YfY`
fYei]fYX`hc`Vta d`Y`h`U`a]b]a i a`bi a VYf`cZ`Vta a i b]hmYb[U[YX`Vti fgYg`cZFYX`UW`cgg`a i`h]d`Y`
X]g]W`d`]b`Yg`]b`cfXYf`hc`VY`Y`]] [V`Y`Zcf`[fUXi Uh]cb`C bY`cZ`h\Y`d]`Uf`gdY`W]Z]W]`m`UXX`fYggYX`7ca a i b]hm
9b[U[Ya Ybh`UbX`8]j Yfg]hm`7ci fgYg`Uddfcj`YX`hc`a`YY`h\Y`fYei]fYa YbhgcZ`h`Uh]d]`Uf`k`YfY`]XYbh]Z]YX`]b`Vti fgY`
XYgW`]dh]cbgž`Vti fgY`hc]d]Wž`Vti fgY`cV`Y`W]h]j Ygž`UbX`YUfb]b[`ci`h`Vta`Yg`H\Y`W`ff]W`i a`gYfj`YX`Ug`h\Y`df]a`Ufm`
UWXYa]WgdUW`]b`k \]W`gh`i XYbhgV`c`ghYfYX`h\Y`f`W]j]W]XYbh]hmUbX`YUfbYX`hc`gY`Y`h\Y`k`cf`X`h\fc i [\`a`i`h]d`Y`
k`cf`Xj]Yk`g`

DfcdcgU`gZcf`Vti fgYg]bW`i XYX`]b`h\Y`D]`Uf`gcZ`b`hY`Y`W`h`i U`9b[U[Ya Ybh`7ca a i b]hm9b[U[Ya Ybh`UbX`8]j Yfg]hm`
fYei]fYa Ybhk`Ybh`h\fc i [\`Z`UW`]hm[`cj`Yfb`UbW`k]h\]b`fYgdY`W]h]j Y`XYdUfha`Ybhgc`f`dfc[fUa`g`UbX`h\Yb`h\fc i [\`U`
f][`cfci`gei`U`]hmUWXYa]WuggYgga`YbhdfcW]ggj]U`U`b`Yk`mYghUV`]g\YX`]bhYfWla di g`7cfY`7i ff]W`i a`7ca a]hhY`
h`Uhdfc]]XYX`Z]b`U`I G: gmghYa`Uddfcj`U`

: UW`]hmXY`Y`cd]b[`Vti fgYgVta d`m]b[`k]h\`h\Y`D]`Uf`gcZ`b`hY`Y`W`h`i U`9b[U[Ya Ybhk`YfY`Yb`Vti fU[YX`hc`Z]bX`
]bbc] Uh]j Y`k`Umg`hc`]b`V`f`d`c`f`U`h`Y`X]j Yfg]hmUbX`Vta a i b]hmYb[U[Ya Ybh]bhc`h\Y]f`Vti fgYg": i`f`h\Yfžgh`XYbhgk`YfY`
fYei]fYX`hc`Vta d`Y`h`U`W`h`i U`gYfj]W`k]h\`a`YUgi`fUV`Y`XY`]j YfUV`Yg`hc`U`Vta a i b]hm`f`lc`W`ž`fY[]cbU`žbUh]cbU`ž`
[`cVU`EdUf`hbYfžU`_`Ym`Vta`dcbYbh`cZ`h\Y`Vti fgYg`

H\Y`D]`Uf`gcZ`b`hY`Y`W`h`i U`9b[U[Ya Ybh`7ca a i b]hm9b[U[Ya Ybh`UbX`8]j Yfg]hm`k`Ug`XYgW]VYX`Ug`U` [fYUhXYZ]b]b[
ZYU`h`fY`cZ`h\Y`I G: GA`Wla di g": YXVUW`Z`fca`h\Y`8]fY`W`c`f`cZ; YbYfU`9Xi W]h]cb`UbX`h\Y`7cfY`7i ff]W`i a`
Xi`f]b[`h\Y`gY`Z]gh`Xm5M&\$%-`y&\$&\$`bchYX`h\U`h`k`Y`Y`UfX`a`Ubm`Vta a i b]hmdUf`hbYf`g`gdYU`_`hc`h\Y`g_]`g`h`Uh`ci`f`
gh`i XYbhgVf]b[`VUW`]bhc`h\Y`cW]`k`cf`ZcfW]`k`Y`b`h\Y`m`Y`Uj`Y`i`g`?`YmUgg][`ba`YbhgZ`fca`U`c`Z`h\Y`D]`Uf`g`Vti fgYg`
k`YfY`gi`Va]hhYX`UbX`h\Y`UggYgga`YbhXU`h`U`[U`h`Y`fYX`U`h`h\Y`]bgh]hi h]cbU`Y`j`Y`d`fcj`YX`j`U`i`U`V`Y`Ug`b`Yk` ; Yb9X`
XYhU]`g`k`YfY`VY]b[`fYy]`U`i`UhYX`Ug`U`Vta`dcbYbh`cZ`h\Y`I b]j Yfg]hmVtbgc`XUh]cb`dfcW]gg`

h`UXX]h]cbžI G: GA`Yi`hYbXYX`h\Y`D]`Uf`g`Vti fgY`Z`f`Ua`Yk`cf`_`hc`U`i`b]ei`Y`V`U`V`c`f`U`h]cb`k`]h\`Vta a i b]hmdUf`hbYf]g]b`
k`U`h\`Ug`d`fcj`Yb`hc`VY`U`cb`Y!`cZ`U!`_`]bX`bUh]cbU`a`cXY`Zcf`UWXYa]WVta a i b]hmYb[U[Ya Ybh`8`f`8`Uj]g!`7`c`h`c`b`
`YX`h\Y`XYj`Y`c`da`Ybh`cZ`Ub`Yi`W]h]b[`7]fW`g`5`fhg`7i ff]W`i a`Zcf`6`cc`_Y`f`A]X`X`Y`G`W`cc`A`U[`b`Y`h`D`f`c[`f`Ua`UbX`
GufUgchU`<] [`G`W`cc`k`]h\`h\Y`7]fW`g`5`fhg`7`cbgYfj`U`h`c`f`m`H`f`Y`Y`I`Ua`d`Y`g`cZ`Vti fgYg`WY`UhYX`]bW`i`XYX`
h`h`f`c`Xi`W]h]cb`hc`7]fW`g`5`fhgž7]fW`g`G`d`Y`W]U`h]Yg`%ž`UbX`5`Yf]U`5`k`UfYbYgg`UbX`5`W`c`V`U`h]Wg`%`H\`g`V`U`V`c`f`U`h]cb`]g`cZ`
gdY`W]U`]a`d`c`f`h`Ub`W`Ug`h\Y`I b]j Yfg]hmg`UfYg]hg`GufUgchU`c`W]h]cb`k`]h\`h\Y`f`]b[`]b[`7]fW`g`A`i`gYi`a`f`l`ca`Y`hc`h\Y`
5a`Yf]W]b`W]fW`g]b`W`%`-`(`,`L`UbX`h\Y`Z`f`a`Yf`ca`Y`cZ`>`c`b`f`]b[`]b[`ž`k`c`a`UXY`GufUgchU`h\Y`k`]bhYf`ei`Uf`hYf`gZcf`

:]fgh'iH]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y : ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUWX]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

h\Y F]b[`]b['6fch\Yfg'UbX'6Ufbi a / '6U]'Ym7]fW'g]b %- &+"

&"'7ca d`YhY'h\Y'hUV`Y VY`ck i g]b[h\Y'a cghfYWWbhVta d`YhY
UWUXYa]W'hYUf'XUHJ"8UHJ'g\ci `X VY'XfUk b'Zfca i bXYf[fUXi UhY
UbX'[fUXi UhY'Zcf!WYX]hVti fgYg'UbX'VY']bX]W]hYX'UWVtfX]b[`m

U" : cZ'Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYgfl ; #, t

% '

V"i : cZVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYg'UgdUfhcZU` Zcf!WYX]hVti fgYgfl ; #, t

%+I

W' : cZZUW`hmhYUWX]b['Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYg

-- 'f]bWl X]b['UX↑ bWgk

X"i : cZZUW`hmhYUWX]b['Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYg'UgdUfhcZU`ZUW`hm

' - I

Y"C Zh\Y'ZUW`hmhYUWX]b['Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYgzk \Uhi 'UfY'Zi ``!h]a Y3

) * I

Z'C Zh\Y'ZUW`hmhYUWX]b['Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYgzk \Uhi 'UfY'dUfh]a Y3

((I

["C Zh\Y'ZUW`hmhYUWX]b['Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYgzk \Uhi 'UfY'hYbi fYX'cf
hYbi fY!hfUW_3

) (I

\" : cZUWUXYa]WXYdUfha YbhgcZZYf]b['Zcf!WYX]hVta a i b]hmYb[U[YX'XYg][bUhYX Vti fgYg

:]fghiH]a Y`7`Ugg]Z]WWh]cb. H\Y`7 UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hhYXVml bj Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Jgha cX]Z]YX`cb`(#&, #&\$&' "

+`#&\$%- j&\$&\$zh\YfY`k YfY`bc`XYdhg"]b`7c`""cZ6i g]bYggzbc`XYdhg" k]h\]b`7c`""cZ<cgd]hU]hm/`Hci f]ga /h\YfY
k YfY`&XYdhg"UbX`%gW`cc`]b`7c`""cZ@]VYfU`5fhg/`GcW`G`W`YbW`g`UbX`%XYdh"]b`G`W`YbW`/`A`Uh`"5`"ch\Yf
X]gW`d`]bYgV`b]g]XYfYX`%XYdh"

]`i`cZUWXYa]WXYdUfha YbhgcZZyf]b[`Zcf!W`YX]hV`a a i b]hmYb[U[YX`XYg][bUhYX`V`i fgYg`UgdUfhcZ
U`XYdUfha Ybhg

%\$ \$i

^.`cZghi XYbhgYbfc`YX]b`Zcf!W`YX]hV`i fgYg`V`a a i b]hmYb[U[YX`XYg][bUhYX`V`i fgYg`f] ; #, 7

&z ((`D`YUgY`bchY.`6YW]i gY`ghi XYbhgV`i `X`UbX`X]X`Ybfc`"]b`a`cfY`h\Ub`cbY`V`a a i b]hmYb[U[YX`XYg][bUhYX
V`i fgYzh\Y`bi a VYfg`UFY`Xi d`]WWh]j Y`UbX`bchX]gW`YhY"

_`i`cZghi XYbhgYbfc`YX]b`Zcf!W`YX]hV`i fgYg`V`a a i b]hmYb[U[YX`XYg][bUhYX`V`i fgYg`UgdUfhcZU`
ghi XYbhg`f] ; #, 7

% i `5 [U]bžUg`bchYX`UVcj Y.`6YW]i gY`ghi XYbhgV`i `X`UbX`X]X`Ybfc`"]b`a`cfY`h\Ub`cbY`V`a a i b]hmYb[U[YX
XYg][bUhYX`V`i fgYzh\Y`bi a VYfg`UFY`Xi d`]WWh]j Y`UbX`bchX]gW`YhY/h\YfY`ZcfY`h\Y`dYfW`bhU[Yg`UFY`g`Yk`YX`UbX
]bUWV`fUhy"

`"K \UhUWXYa]W`hYUf`XcYg`h\]gXU`hY`fYdfYgYbh3

&\$%-!&\$

' "8YgW]VY`ck`h\Y`XU`hU`Zcf`U!_]b`h\Y`hUV`Y`UVcj Y`k`YfY`XYf]j`YX"<ck`k`Ug]h[Uh\YfYXžVmk`ca`ž
k`]h\`k`Uh`ž`Yei`Yb`V`ž`UbX`Zcf`k`Uh`di`fdcgY`3FY`ZY`V`icb`ck`h\Y`XU`hU]bX]W`hYg`h\Y`Y`Yj`Y`gicZ
dYfj`Ug]j`YbYgg`UbX`XYdh\`V`a a i b]hmYb[U[Ya`Ybh]g]bZ`gYX]b`h\Y`W`ff]W`i`a`"

D`YUgY`bchY.`6YW]i gY`cZ`h\Y`ga`U`g]nY`cZci`f[fUXi`UhY`dfc[fUa`gžh\Y`bi a VYf`cZ`V`i fgYg`Uh`h\Y`[fUXi`UhY`Yj`Y`

:]fgh'H]a Y '7 `Ugg]Z]WWh]cb. H\Y '7 UfbY[]Y: ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a Ybhc'Z
HYUW\]b[

Gi Va]hYX'Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

G97H=C B %% '7c! 7i ff]W`Uf'9b[U[Ya Ybh

%"8YgW]VY\ck `Vta a i b]hmYb[U[Ya Ybh]g]bhY[fUhYX]bhc]bgh]hi h]cbU`Vt!W ff]W`Uf'dfUW]WgVm
dfcj]X]b[`Uh`YUgh'k c Vi hbcha cfY'h\Ub'Zci fYI Ua d`YgZ'fca `h\Y Zc`ck]b[WWhY[cf]Ygfa UI]a i a
k cfX`Vti bh%\$\$\$t

- GcW]U`=bcj Uh]cb#YbhfYdfYbYi fg\]d

•

:]fgh'H]a Y 7 `Ugg]Z]Wh]cb. H\Y 7 UfbY[]Y : ci bXUh]cb Zcf'h\Y'5Xj UbW@a Ybh'cZ
HYUW\]b[

:]fgh'H]a Y 7 `Ugg]Z]W]h]cb. H\Y 7 UfbY[]Y: ci bXUh]cb Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

d`Ubb]b[`UbX Yj Ybhi U`W'bgc:`XUh]cb'k]h\C bY1 G: `fbi `m&\$&\$E"H\YfYzcfYzh\]g'dfc YW'hk Ug'hUV`YX XYgd]hY'h\Y

:]fgh'H]a Y`7`Ugg]Z]W]h]cb. H\Y`7 UfbY[]Y: ci bXUh]cb`Zcf`h\Y`5Xj UbW`a YbhcZ
HYUW]b[

Gi Va]hYX`Vml b]j Yfg]lmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY`cb`- #* #&\$&&"@Ugha cX]Z]YX`cb`(#&, #&\$&' "

mYUf`a cXY`Zcf`ghi XYbhYb[U[Ya Ybhžk \]W\`UgVYVt`a YUgd]fUh]cbU`Zcf`h\Y! G: GA `W]a di g[c]b[`Zcfk UFX"

&"Dfcj]XY`UbUffUh]j Y`h\UhgdYU_gVfcUX`mhc]bj`c`j Ya YbhcZghi XYbhg]b`Vt`a a i b]lmYb[U[Ya Ybhž
gi W`Ug`h\Y`k Um]g`ghi XYbhg`Uj Y`YUXYfg\]d`fc`Yg]b`Vt`a a i b]lmYb[U[Ya Ybhf[]j Y`YI Ua d`Yg]Zcf
XYW]g]cb`h`a U_]b[`fc`Yg`ghi XYbhg`Uj Y`cb`W]a di g`fYU`h`X`h`c`Vt`a a i b]lmYb[]k U[Ya Ybh]f`U`b`b]b[`žf`_`UFX`UbX
]a d`Ya YbhU]cbžUggYgga Ybhžcf`ch`YfL"<ck]g`ghi XYbh`YUXYfg\]d`]b`Vt`a a i b]lmYb[U[Ya Ybh
fYVt`[b]nYX`fUk UfXgžbc`hU]cb`cb`hf`Ub`gW]d`hž`Y`h`W]L3

I G: GA `U`g`a U]bhU]bYX`UfcVi ghGhi XYbh5a VUggUXcfd`fca `Zcf`a UbmmYUfg"H\Y`YUXYfg\]d`d`fca [fUa `]b_g
ghi XYbhgžU`i a b]žUbX`h\Y`Vt`a a i b]lmU`bX`]g`ZcW`gYX`cb`YUXYfg\]dž`gYfj]W`žVt`a a i b]lmžUbX`I b]j Yfg]lm
]bj`c`j Ya YbhUg`k Y`UgYXi W]h]cbU`UXj UbW`a Ybh"5a VUggUXcfd`fca]bj`c`j YX`]b`a UbmZ`bW]cbg`fYdfYgYbh]b[`h\Y
I b]j Yfg]lmc]h]b`h\Y`Vt`a a i b]lmfU`i a b]hU] [UhYgžVt`a a YbW`a YbhgžgYfj]W`d`fca `YW`gžgd`Y`W]U`Yj Ybhg`cghYX`Vm
I G: Vt`Y[Yg#`ch`Y`f`i b]hgžY`h`W]U`bX`d`fca]XY`j`c`i bhY`f`g`Y`f`j]W`Uhbi a Yfci gYj Ybhg`cb`UbX`c`ZZW]a di g"
5a VUggUXcfd`fca]YX`k]h`c`d`c`f`h`i b]h]Yg`h`c`XYj Y`c`d`YUXYfg\]d`g_]`g`h`fci [\`hfU]b]b[`UhUbbi U`
Vt`bZ`fY`b`W]g">UmF`]Ym`UgX]fYW`h`Y`I G: GA `5a VUggUXcfd`fca [fUa `Zcf`Ubi a VYf`c`ZmYUfgž]bW]X]b[`5M
&\$%-`y`&\$&\$`FYZ`Y`W]b[`cb`h\Y`UghVt`bZ`fY`b`W]d`fca]c`f`h`c`7`C`J`-8!%-`ž`Y`gh`UhYXž`=Ua]Yfmd`fci X`c`Z`h`Y`k`Umci f
Ua VUggUXcfd`fca]YdfYgYbhYX`ci f`I b]j Yfg]lmUh`h\Y`Vt`bZ`fY`b`W]"H\YmUff]j YX`VUW`_Z`fca `h\Y`Vt`bZ`fY`b`W]`k]h`b`Yk
_bck`YX[Yž`h`c`bg`c`Z`gd]f]hž`UbX [fYU]h]XYUg`h\Y`m`k`UbhYX`h`c`g`UfY`k]h`h\Y`k`c`Y [fci d`H\Y`ZUW]h`Uh`h`Ym`Uj Y
UfYUXm]a d`Ya YbhYX`d`fca [fUa g`UbX`d`fUW]h]W]g`h`Ym`YUfbYX`Uh`h\Y`Vt`bZ`fY`b`W]g`c`k`g`h`Y`I G: GufUgchU!A UbUhY
Vt`a a i b]lm`c`k`Vt`a a]hYX`h\Y`g`Y`ghi XYbhg`UfY`Uvci hgh`f`Y`b[`h\Y]b[`h\]g]]hU`g`Y`f`j]W`c`f[Ub]nUh]cb`Zcf`h\Y`VYbY]h
cZ] G: "

Hcb]F]dcž7 UfYf`GyFj]W]g7`ccfX]bUhc`fž`UbX`A`f`F]`YmVt`UVcfUhYX`h`c`XYj Y`c`d`W]a di g`ci hfYUW`d`fca [fUa gž
dUf`h`b`Y`f]b[`k]h`gh`i XYbhcf[Ub]nUh]cbgžZUW`h`mž`UbX`Vi g]bYgg`YUXYfg`Z`fca `h\Y`Vt`a a i b]lm`H\YmVt`UVcfUhYX
k]h`h\Y`I G: GA `Ghi XYbh5a VUggUXcfd]b`h\Y`gd]b[`c`Z`&\$&\$`h`c`cf[Ub]nY`Uj]fhi U`Vt`a a i b]lmci hfYUW`gYgg]cb
h`Uh`d`Uf`h`b`Y`fYX`k]h`c`W]`a`Ubi ZUW]i fYfž`HYfj]g`Hi a V`Yfž`Uvci h`k`Um]g`Ya d`c`mYfg`UbX`Ya d`c`mYgVt`i`X`f`Ya`U]b
Vt`a a i b]W]h]j`Y`UbX`d`fca`Xi`W]j`Y`Xi`f]b[`7`C`J`-8!%-`"HYfj]g`D`f`Y`g]XYbh`UbX`7`9`C`F`c[Ub`8`cbY`nž`k`c`g`Y`f`j`YX`cb`h\Y
: `cf]XU[`c] Yfbc`f`g]bXi`gh`f`mk`cf_]b[[`fci d`hUg`_ZcfW`cb`d`c`gh`d`UbX`Ya]W`fY!`cd`Y`b]b[`gh`f`UhY []Ygž`hU`_YX`k]h`h\Y
ghi XYbhgž`c`Z`Y`f]b[`]g]b]g[\`h`g`Uvci`h`c`k`_`]g`Vt`a`d`Ub`m`UbX`c`h`Y`f`g`k`Y`f`Y`Vt`d]b[`Xi`f]b[`h\Y`d`UbX`Ya]W`F`c[Ub
g`Uf`YX`h`Uh`Yj`Yb`h`ci [\`_]g`Ya`d`c`mY`g`k`Y`f`Y`k`cf_]b[`f`Ya`ch`Y`nž`h`Y`mk`Y`f`Y`a`ch]j`UhYX`h`c`k`cf`_`Uf`X`UbX
Vt`b`h`f]Vi`h`Y`h`c`h\Y`Vt`a`d`Ub`m`g`i`W]W]gž`A`f`F]`Y`mgU]X" H\Y`gYgg]cb`k`Ug]Yfm]bhYfYgh]b[`UbX]bZ`fca`Uh]j`Y`h" ca`h\Y`Vt`

:]fgh'H]a Y '7 `Ugg]Z]WWh]cb. H\Y '7 UfbY[]Y : ci bXUh]cb 'Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYXVml bj Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

fYhfcgdYWh]j Y'fYj]Yk `cZh\]g'gY`Z]ghi Xmh\UhVta a YbW'X'cbY'mYUf'U[czh\Y'k cf_[fci d'W'Uf[YX'k]h\XYj Y'cd]b[
h\]g'Udd`]WWh]cb'UbX'hY`]b[`ci f'ghcf]Yg'k Ug'fYk UfXYX'hc Wldhi fY'h\Y'Ui h\Ybh]WbUhi fY'cZ'Wta a i b]hmYb[U[Ya Ybh
]bZ' gYX']bYj YfmUgdYWh'cZci f'Wla di g"

5g'k]h\Yj Yfm]bgh]hi h]cb'cj Yf'h\Y'dUgh'ZYk 'mYUfg'zk Y'ZUW'X'h\Y'W'U`Yb[Yg'cZ'7CJ -8!%- h\UhbyW'gg]hUhYX'ei]W

:]fgh'H]a Y'7`Ugg]Z]WWh]cb. H\Y'7 UfbY[]Y: ci bXUh]cb'Zcf'h\Y'5Xj UbW'a YbhcZ
HYUW\]b[

Gi Va]hhYX\vmi b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

=k Ug]bgd]fYX\vmh\Y`YUXYfg\]d'hYUa `k cf_]b[`cb'h\Y'7 UfbY[]Y Udd`]WWh]cb'dfcW'ggzk \c`]bhY[fUhyX'gyfj]W!
`YUfb]b[`UbX\W'a a i b]hmc'ci hfYUW\]b]h]Uhj Yg'h\fc' [\`a i `h]d`Y X]gWd`]bYg'cb'ci fW'a di g" fB "8 Uj]g! 7 chcbŁ

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a YbhcZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]hmcZGci h\ : `cf]XU!GufUgchU!A UbUHY'cb'- #* #&\$&&"@Ugha cX]Z]YX'cb'(#&, #&\$&' "

< Y UXXYXž h\Y'dUfhbYfg\]d'k]h\ h\Y F]m! 7 Uf'hc b]gZUbhUgh]WUbx Wfhu]b`mVYbYZ]hgVch\`g]XYg" 'Ghi XYbhgk cf_YX
Vch\ h\Y ZfcbhicZh\Y\ci gY fā Uf_Yh]b[žfY[]ghfUh]cbž5 J žYhWēUg:k Y`Ug'h\Y VUW_cdyfUh]cbg:cZa YU`dfYdUfUh]cb
UbXWēcfX]bUh]b['a i`h]!Vēi fgY X]bbYf'gYfj]W`"8 f"DUhf]W_A cfYc fgYY GdYWU`B chY]b h\]gYgYh]cbtZUgXYUb`cZh\Y
Wē`Y[Y Uh\h\Y h]a YžXYgW]VYX h\Y` hYb`mYUfg:cZ<cgd]hU`6i` `Ug`U'hYghUa Ybhic`ci f`ghi XYbhgUbX`ZUW`mžVi ha cfY
h\Ub Ubm\]b[Y`gYžhc`ci f`cmU`UbX[fck]b['gi ddcfhYfg"H\]gYj Ybh`'gi ddcfhg'ghi XYbhgWc`Ufg\]dgUgk Y`Ug
ghi XYbhUbX`ZUW`mXj Y`cda YbhžUbX]h[]j Ygi gh\Y hYUW]b[`UbX`YUfb]b[`hcc`gbYWWggUfmc`h\Y`d`ci f`ghi XYbhg
gi WYX" `

) "fC dh]cbU`E`g'h\YfY Ubm]bZcfa Uh]cb h\Uhk UgbchfYei YghYX h\Uhmci Vēbg]XYf`g][b]Z]W]b]h]Yj]XYbW
cZmci f`]bgh]hi h]cb gVēa a i b]hmYb[U[Ya Ybh3-Zgcžd`YUgY`dfcj]XY h\Y]bZcfa Uh]cb]b h\]g`gdUW"

b#U

* "fC dh]cbU`E`D`YUgY`dfcj]XY Ubmgi [[Ygh]cbg'cf Vēa a Ybhg'mci `a Um\Uj Y`cb h\Y Udd`]W]h]cb`dfcW`gg
Zcf h\Y '9`YVh]j Y '7 `Ugg]Z]W]h]cb Zcf '7 ca a i b]mi9b[U[Ya Ybh"

9Zcfhg\ci `X VY`a UXY`hc Ybgi fY`h\UhU`ei Ygh]cbgk]h\]b`U`gYW]cb`fY`UhY`hc`h\Y`gi`V`YVh]b`U`WYUf`UbX`a`Yh\cX]W]
a`UbbYf`fG`YW]cb`-`UddYUfg`U`a`cgh\cX[Y!dcX[Y]b`h\Y`a`UbbYf`]b`k` \]W`ei`Ygh]cbg`gY`a`hc`Vci`bW`Ufci`bX`UbX
h\YfY`gY`a`g`hc`VY`U`]h`Y`V]h`c`Z`Xi`d`]W]h]cb`]b`h\Y`k`Umh\Uh`h`fY`Y`cf`Zci`f`c`Z`h\Y`ei`Ygh]cbg`fY`UhY`hc`hYbi`fY`UbX
dfca`ch]cb`UfY`Ug`_`YX`E`"5`XX]h]cbU`mžZcf`gYj`YfU`c`Z`h\Y`Uf[Yf`gY`W]cbg`f] `UbX`-`ēzh\ci`[\`hg\ci` `X`VY`[]j`Yb`hc
VfYU`_`b[`h\Y`gY`]b`hc`ga`U`g`Y`W]cbg"

K]h\ fYgdYW]hc`k`cfX`Vēi`bhžk` \]Y`c`Z`Vēi`fgY`cbY`cc`_`g`c`gh]W]m`Uh\h\Y`Ybh]fY`dUW`U[Y`VY`ZcfY`k`f]h]b[ža`UbmcZ
h\Y`gY`W]cbg` \Uj`Y`U`h`h`U`c`Z`b`ch`h`!`Y!`WYX`%`\$`\$`cf`%`\$`\$`k`cfXg`<`ck`Yj`Yfž`G`Y`W]cb`-`ž`Zcf`]bgh]UbW`ž`Ug`U`b`ch`h`!
Y!`WYX`h`h`U`c`Z,`ž`\$`\$`k`cfXg`f`g`ca`Yk` \Uhcj`Yfk` \Y`a`]b[#]bh]a]XUh]b[`k` \Yb`cbY`[Yhg`hc`h\Uh`gY`W]cb`hc`VY`[]b
k`f]h]b[žk` \]W`]g`U`h`Y`f`]b`h\Y`Udd`]W]h]cb!`k`f]h]b[`dfc`W`ggē`UbX`f`Yei`]fYX`%` `dU[Yg`c`Z`b`Uff`Uh]j`Y`fY`gdc`bg`Yg`"GYW]cb`;
fYei`]fYX`%\$`dU[Yg`c`Z`b`Uff`Uh]j`Y`fY`gdc`bg`Yg`"A`cfY`a`UbU[YUV`Y`gY`W]cbg`f`UbX`a`cfY`c`Z`h\Y`a`ēk`ci`X`a`U`_`Y`h\Y
YX]hc`f]U`dfc`W`gg`ga`c`ch`Yf`"GYW]cb`(`ž]b`W]X`Y`b`h`U`mžk` \]W`i`gY`g`U`k`cf`_`Vcc`_!`_`Y`Zcfa`žk`Ug`Z]bY`/k` \]Y`]h`Y`b`X`Y`X`i`d
fYei`]f]b[%` `dU[Yg`Zcf`h\Y`X]Z`Y`f`Y`b`h`Y!`Ua`d`Ygž`h\Y`Zcfa`Uh\Uhk`Ug`dfcj]XYX`a`UXY`h\Y`dfc`W`ggj`Yfma`UbU[YUV`Y`"

H\Y`k`Umh\Y`ei`Ygh]cbgk`YfY`Ug`_`YX`]b`h\Y`hUV`Y`]b`GYW]cb`%\$`fU]gYX`U`bi`a`VYf`c`Z`Wē`b`W`f`bg`Zcf`i`g`cb`ck`hc
fYgdc`b`X`"K`]h\ci`h`U`WYUf`gh]Ub`XUfX`Ug`hc`k` \Uh`Vē`bgh]hi`hYg`U`Vē`a`a`i`b]mYb[U[YX`XYg][bUhYX`Vēi`fgY`]b`h\Y
Ygh]a`Uh]cb`c`Z`7`UfbY[]Yž]hVY`W]a`Y`g`ca`Yk` \Uhgi`V`Y`W]j`Y`"

5`XX]h]cbU`mžXYdYbX]b[`i`dcb`ck`Ub`]bgh]hi`h]cb`W]dhi`fYg`UbX`hfUW`g`XU`h`ž`h\Y`k`Um]b`k` \]W`ei`Ygh]cbg`UfY
ZfUa`YX`]b`h\Y`hUV`Y`Xc`Y`g`b`ch`U`ck`Zcf`fY`]UV`Y`ž`U`W`W`f`UhY`XU`h`hc`VY`fYdc`f`h`Y`X`":`cf`]bgh]UbW`ž`XU`h`Zcf`h\Y`5`Mc`Z
&\$`-%`ž`&\$&\$`k`YfY`Vē`Y`W`h`X`Zfca`Zj`Y`X]Z`Y`f`Y`b`h`Vē`Y`[Yg`#`X`Y`d`U`f`h`a`Y`bhg`"H\Y`bi`a`VYf`g`h\Y`b`b`Y`X`Y`X`hc`VY`
U[[fY[UhYX`k`]h\`dYf`W`b`h]U[Ygfi`b`Zcf`h\Y`W]a`di`g`Ug`U`k`c`Y`"6`Y`W]i`gY`a`Ubmghi`XYbhgYbfc`YX`]b`a`i`h]d`Y
Vē`a`a`i`b]mYb[U[YX`XYg][bUhYX`Vēi`fgY`g`ca`Yh]a`Yg`UW`c`gg`X]Z`Y`f`Y`b`h`Vē`Y`[Yg`#`X`Y`d`U`f`h`a`Y`bhg`h\Y`bi`a`VYf`g`Xc
b`ch`a`U`_`Y`g`Y`bg`Y`Ug`h\Y`fY`]g`Xi`d`]W]h]j`Y`Vēi`bh]b[`c`Z`gh`XYbhg`"H\Y`gY`ZUW`hc`fg`f`Y`b`X`Y`f`h\Y`bi`a`VYf`g`]b`h\Y`gY`h`ch]U`g
fY`Uh]j`Y`ma`Y`Ub]b[`Ygg"

5`b`ch`Y`f`U`f`Y`U`k`]h\]b`h\Y`XU`h`VY]b[`fYei`YghYX`]b`h\Y`GYW]cb`%\$`hUV`Y`fYei`]f]b[`WUf]Z]W]h]cb`]g]Z`h\Y`Ybh]fY
UW]X`Y`a`]W`h`U`f`]g`hc`VY`Vē`bg]XYfYX`f]Y`žgi`a`a`Yfž`ZU`ž`UbX`gdf]b[`gY`a`Ygh`f`gē`cf`]Z`'`gh`h\Y`ZU`gY`a`Ygh`f`]g`hc`VY
i`gYX`"H\Y`I`G: GA`Udd`]W]h]cb`cc`_`YX`Uh`XU`h`Zcf`U`h`f`Y`Y`gY`a`Ygh`Y`f`g`i`a`a`Yf`&\$`-%`ž`ZU`&\$`-%`ž`UbX`gdf]b[`&\$&\$`"

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y: ci bXUh]cb Zcf'h\Y '5 Xj UbW'a Ybh'cZ
HYUW]b[

Gi Va]hhYX Vml b]j Yfg]mcZGci h\ : `cf]XU!GufUgchU!A UbUhYY'cb'- #* #&\$&&"@Ugh'a cX]Z]YX'cb'(#&, #&\$&' "

+ "F Yei YghZcf'DYfa]gg]cb hc i gY '5 dd`]W]h]cb Zcf'F YgYUfW' UbX'hfU]b]b[.

≠b`cfXYf'hc VYhYf'i bXYfghUbX'h\Y]bgh]hi h]cbU`nUh]cb'cZV'a a i b]hmYb[U[Ya Ybh]b` \][\YfYXi W]h]cbž
k Yk ci `X`]_Y hc'a U_Y'h\Y fYgdcbgYg]b'h\Y Udd`]W]h]cbgUj U]`UV`Y Zcf'fYgYUfW' UbX'hfU]b]b['di fdcgYg
Zcf'h\Y '7 UfbY[]Y: ci bXUh]cbžh\Y]f UXA]b]ghfUh]j Y'dUfhbYfgžUbX'ch\Yf` \][\YfYXi W]h]cb'fYgYUfW'Yfg"
C b`mUdd`]W]h]cbgZfca W'a di gYg'h\UhU[fYY hc'h\Y i gY`cZ'h\Y]f Udd`]W]h]cb'XUH'k]` VY'a UXY
Uj U]`UV`Y Zcf'fYgYUfW' UbX'hfU]b]b['di fdcgYg"B c]XYbh]Z]UV`Y Udd`]W]h]cb]bZcfa Uh]cb'fY`UhYX'hc
W'a di gYg'h\UhUfY i bgi WYggZ `]b'h\Y Udd`]W]h]cb'dfc'WYggk]` VY'fY`YUgYX'hc'fYgYUfW'Yfg"K Y
YbV'ci fU[Y'mci hc]bX]W]hY'mci fV'bgYbhVY`ck hc UXj UbW'fYgYUfW'`cb V'a a i b]hmYb[U[Ya Ybh'

D`YUgY'fYgdc'bX'hc'5ž6žcf'7 VY`ck .

6"=V'bgYbh'hc `Uj]b['h\Y]bZcfa Uh]cb'dfcj]XYX]b'h\Y Udd`]W]h]cb' i gYX Zcf'h\Y'di fdcgYg'cZfYgYUfW' UbX'hfU]b]b[
Udd`]W]h]cb'fYj]Yk Yfg"≠b'dfcj]X]b['h\]gV'bgYbhž=U'gc U[fYY'h\Uh'h\Y]XYbh]mcZa mW'a di ga UmVY'fYj YU'YX"

, "6YZcfY'mci 'gi Va]h'mci f'Z]bU`Udd`]W]h]cbžd`YUgY'dfcj]XY`U`]gh
cZV'a a i b]hmidUfhbYfg'h\Uhig\ci `X'fYW]j Y'h\Y'dUfhbYfg\]d
gi fj Ym'≠bW' XY'h\Y'dUfhbYfg'XYgW]VYX]b'GYW]cb' (žVi h'mci 'a Um
]bW' XY'UXX]h]cbU`dUfhbYfgi d'hc'U'hchU`cZ%) [fgYY \] i \]XY Zcf
dUfhbYfg\ \]d gi fj Ym\]bZcfa Uh\]cb`](#)"

Gi fj Ymgk]` VY'gYbh'hc V'a a i b]hmidUfhbYfg'k `Yb Ya U]`g'UfY
]bdi hhYX]b'h\]g'gYW]cb"D`YUgY'Xc'bc'h'UXX'dUfhbYf V'bhUW]gi bh]
mci f W'a di g]g'fYUXmZcf'Ya U]`ghc VY'gYbh"

- U" 'DUfhbYf'c f[Ub]nUh]cb' B Ua Y
- V" 'DUfhbYf'c f[Ub]nUh]cb' 7cbhUW]: i `` B Ua Y
- W' 'DUfhbYf'c f[Ub]nUh]cb' 7cbhUW]'9a U]` 5XXfYgg

DUfhbYf' %

7ca a i b]hm DUfhbYf'B Ua Y	F]g_ 'A UbU[Ya Ybh
--------------------------------	----------------------

:]fgh'H]a Y'7`Ugg]Z]W]h]cb. H\Y'7 UfbY[]Y : ci bXUh]cb'Zcf'h\Y'5Xj UbW]a YbhcZ
HYUW]b[

:]fgh'H]a Y '7 `Ugg]Z]W]h]cb. H\Y '7 UfbY[]Y : ci bXUh]cb 'Zcf'h\Y'5Xj UbW\ a YbhcZ
HYUV\]b[

Gi Va]hYX'Vml b]j Yfg]hmicZGci h\ : `cf]XU!GUFUgchU!A UbUhYY'cb - #* #&\$&&"@Ugh'a cX]Z]YX'cb '(#&, #&\$&' "

