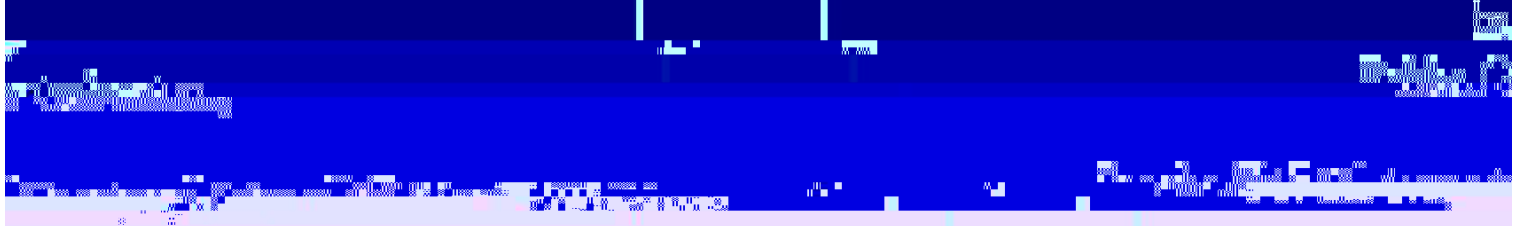


FINANCIAL OVERVIEW OF COLLEGE FLORIDA

Category	2019-2020	2020-2021	2021-2022
Revenue	\$1.2B	\$1.3B	\$1.4B
Expenses	\$1.1B	\$1.2B	\$1.3B
Net Income	\$0.1B	\$0.1B	\$0.1B

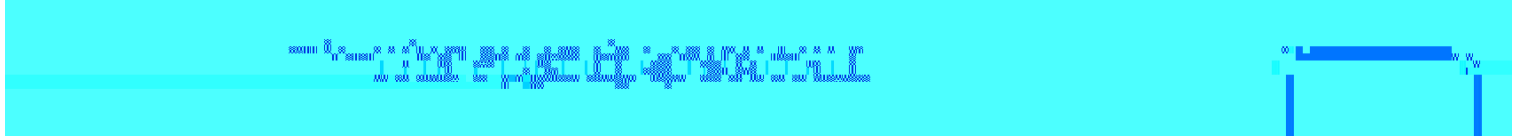
Financial Overview: Total Revenue for 2021-2022 is projected at \$1.4B, with expenses at \$1.3B, resulting in a net income of \$0.1B.



Key drivers of revenue include demand for online learning, emerging technologies, and increased enrollment. Expenses are primarily driven by operational costs and capital expenditures.

Category	2019-2020	2020-2021	2021-2022
Operating Expenses	\$0.8B	\$0.9B	\$1.0B
Capital Expenditures	\$0.3B	\$0.3B	\$0.3B
Other Expenses	\$0.0B	\$0.0B	\$0.0B

Operating Expenses: Total operating expenses for 2021-2022 are projected at \$1.0B, consisting of \$0.8B in operating expenses and \$0.2B in capital expenditures.



Capital Expenditures: Total capital expenditures for 2021-2022 are projected at \$0.3B, primarily used for infrastructure and equipment.

Category	2019-2020	2020-2021	2021-2022
Operating Income	\$0.3B	\$0.4B	\$0.4B
Capital Expenditures	\$0.3B	\$0.3B	\$0.3B
Net Income	\$0.0B	\$0.1B	\$0.1B

Operating Income: Total operating income for 2021-2022 is projected at \$0.4B, reflecting the contribution of revenue and operating expenses.

Category	2019-2020	2020-2021	2021-2022
Operating Income	\$0.3B	\$0.4B	\$0.4B
Capital Expenditures	\$0.3B	\$0.3B	\$0.3B
Net Income	\$0.0B	\$0.1B	\$0.1B

Net Income: Total net income for 2021-2022 is projected at \$0.1B, representing the overall financial performance.