

## Welcometo the Temporary Employee Retirement Plan (TERP)

The University of South Florida provides the TERP FICM ternative Planas an important retirement benefit for all part-time, seasonal and temporary employees not covered under the Florida Retirement System. This letter provides general information about the plan and outlines available resources for you to get more detailed information.

## KeyFeaturesof your TERFICAAlternative Plan

- x All eligibleemployeesare automatically enrolled in the program.
- x All eligibleemployeesmake a7.5%pre-taxcontribution into a retirement account intheir name.
- x Contributionsare in lieu of paying Social Securitarxes.
- x Incometaxesare deferred on contributions to the plan until you withdraw the money.
- x Contributionsare 100%vested to you which means you own the rights to your benefit.

## Where CanYouGetMore Information?

- 1. USF Central Human Resources Benefits Accesscomprehensive plan information at <u>https://www.usf.edu/hr/benefits/retirement/terp.</u> aspx
- Corebridge Financial Participant Website <u>https://myaccount.valic.com/auth/public/login#/</u> Clickon the RegisterNow button to create an account. Signin on this page if you already have **ac**count.
- Corebridge Financia Dustomer Service
  1-800-426-3753 (Monday through Fiday from 8:30 am to 5:00 pm Eastern Time)
- 4. Your local (Tampa) Corebridge Financial Office (813)269-3362

