8VHU ,' 3

2YHUYLHZ)LQDQFH 2YHUYLHZ 3XUSRVH

7KH SXUSRVH RI WKH ,3('6)LQDQFH FRPSRQHQW LV WR FROOHFW EDVLF ILQDQFLDO LQIRUPDWLRQ IURP LWHPV DVVRFLDWHG ZLWK WKH LQVWLWXWLRQ V *HQHUDO 3XUSRVH)LQDQFLDO 6WDWHPHQWV

7KHUH KDYH EHHQ QR FKDQJHV WR WKH)LQDQFH GDWD FROOHFWLRQ IURP WKH FROOHFWLRQ

5HVRXUFHV
7R GRZQORDG WKH VXUYH\ PDWHULDOV IRU WKLV FRPSRQHQW 6XUYH\ 0DWHULDOV
7R DFFHVV \RXU SULRU \HDU GDWD VXEPLVVLRQ IRU WKLV FRPSRQHQW 5HSRUWHG 'DWD

,I \RX KDYH TXHVWLRQV DERXW FRPSOHWLQJ WKLV VXUYH\ SOHDVH FRQWDFW WKH ,3('6 +HOS 'HVN DW

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

)LQDQFH 3XEOLF LQVWLWXWLRQV

*HQHUDO ,QIRUPDWLRQ

*$6% 5HSRUWLQJ ,QVWLWXWLRQV DOLJQHG IRUP

7R WKH H[WHQW SRVVLEOH WKH ILQDQFH GDWD UHTXHVWHG LQ WKLV UHSRUW VKRXOG EH SURYLGHG IURP \RXU LQVWLWXWLRQ V DXGLWHG *HQHUDO 3XUSRVH)LQDQFLDO 6WDWHPHQWV *3)6 3OHDVH UHIHU WR WKH LQVWUXFWLRQV VSHFLILF WR HDFK VFUHHQ RI WKH VXUYH\ IRU GHWDLOV DQG UHIHUHQFHV

)LVFDO <HDU &DOHQGDU

7KLV UHSRUW FRYHUV ILQDQFLDO DFWLYLWLHV IRU WKH PRQWK ILVFDO \HDU 7KH ILVFDO \HDU UHSRUWHG VKRXOG EH WKH PRVW UHFHQW ILVFDO \HDU HQGLQJ EHIRUH 2FWREHU

%HJLQQLQJ PRQWK \HDU	<HDU
00<<<<	
$QG HQGLQJ PRQWK \HDU	<HDU
00<<<<	

$XGLW 2SLQLRQ

'LG \RXU LQVWLWXWLRQ UHFHLYH DQ XQTXDOLILHG RSLQLRQ RQ LWV *HQHUDO 3XUSRVH)LQDQFLDO 6WDWHPHQWV IURP \RXU DXGLWRU IRU WKH ILVFDO \HDU QRWHG DERYH" ,I \RXU LQVWLWXWLRQ LV DXGLWHG RQO\ LQ FRPELQDWLRQ ZLWK DQRWKHU HQWLW\ DQVZHU WKLV TXHVWLRQ EDVHG RQ WKH DXGLW RI WKDW HQWLW\

8QTXDOLILHG	4XDOLILHG ([SODLQ LQ ER[EHORZ	'RQ W NQRZ ([SODLQ LQ ER[EHORZ

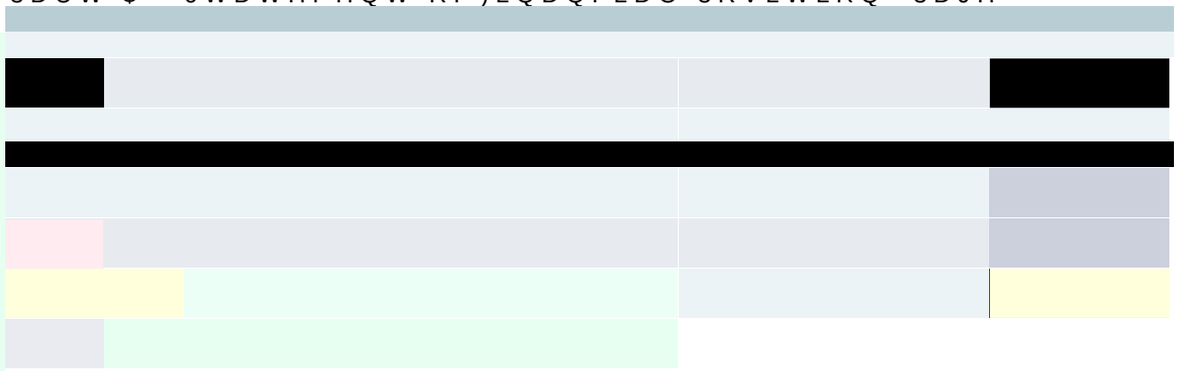
5HSRUWLQJ 0RGHO

*$6% 6WDWHPHQW 1R RIIHUV WKUHH DOWHUQDWLYH UHSRUWLQJ PRGHOV IRU VSHFLDO SXUSRVH JRYHUQPHQWV OLNH FROOHJHV DQG XQLYHUVLWLHV :KLFK PRGHO LV XVHG E\ \RXU LQVWLWXWLRQ"

%XVLQHVV 7\SH $FWLYLWLHV	
*RYHUQPHQWDO $FWLYLWLHV	
*RYHUQPHQWDO $FWLYLWLHV ZLWK %XVLQHVV 7\SH $FWLYLWLHV	

\RX YH UHSRUWHG DERYH

3DUW $ 6WDWHPHQW RI)LQDQFLDO 3RVLWLRQ 3DJH



,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW (6FKRODUVKLSV DQG)HOORZVKLSV

)LVFDO <HDU -XO\ -XQH

'2 127 5(3257)('(5$/ ',5(&7 678'(17 /2$16)'6/ $1<:+(5(,1 7+,6 6(&7,21

/LQH 1R	6RXUFH	&XUUHQW \HDU DPRXQW	3ULRU \HDU DPRXQW

3DUW % 5HYHQXHV DQG 2WKHU $GGLWLRQV

)LVFDO <HDU -XO\ -XQH

/LQH 1R	6RXUFH RI)XQGV	&XUUHQW \HDU DPRXQW	3ULRU \HDU DPRXQW
	2SHUDWLQJ 5HYHQXHV		
	7XLWLRQ DQG IHHV DIWHU GHGXFWLQJ GLVFRXQWV DOORZDQFHV		
	*UDQWV DQG FRQWUDFWV RSHUDWLQJ		
	)HGHUDO RSHUDWLQJ JUDQWV DQG FRQWUDFWV		
	6WDWH RSHUDWLQJ JUDQWV DQG FRQWUDFWV		

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW % 5HYHQXHV DQG 2WKHU $GGLWLRQV

)LVFDO <HDU -XO\ -XQH			
/LQH 1R	6RXUFH RI IXQGV	&XUUHQW \HDU DPRXQW	3ULRU \HDU DPRXQW
	1RQRSHUDWLQJ 5HYHQXHV		
	)HGHUDO DSSURSULDWLRQV		

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW % 5HYHQXHV DQG 2WKHU $GGLWLRQV

)LVFDO <HDU -XO\ -XQH

/LQH 1R	6RXUFH RI IXQGV	&XUUHQW \HDU DPRXQW	3UHYLRXV \HDU DPRXQW
	2WKHU 5HYHQXHV DQG $GGLWLRQV		
	&DSLWDO DSSURSULDWLRQV		
	&DSLWDO JUDQWV DQG JLIWV		
	$GGLWLRQV WR SHUPDQHQW HQGRZPHQWV		
	2WKHU UHYHQXHV DQG DGGLWLRQV &9 >% % % @		
	7RWDO RWKHU UHYHQXHV DQG DGGLWLRQV		
	7RWDO DOO UHYHQXHV DQG RWKHU DGGLWLRQV &9 >% % % @		

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

$OO (QGRZPHQWV WR 8QLYHUVLW\ DUH KDQGOHG YLD 86))RXQGDWLRQ ,QF

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW ' 6XPPDU\ RI &KDQJHV ,Q 1HW 3RVLWLRQ

)LVFDO <HDU -XO\ -XQH

/LQH 1R	'HVFULSWLRQ	&XUUHQW \HDU DPRXQW	3ULRU \HDU DPRXQW
	7RWDO UHYHQXHV DQG RWKHU DGGLWLRQV IURP %		
	7RWDO H[SHQVHV DQG GHGXFWLRQV IURP &		
	&KDQJH LQ QHW SRVLWLRQ GXULQJ \HDU		

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW + 'HWDLOV RI (QGRZPHQW $VVHWV

/LQH 1R	9DOXH RI (QGRZPHQW $VVHWV	0DUNHW 9DOXH DULRU <HDU $PRXQWV
	,QFOXGH QRW RQO\ HQGRZPHQW DVVHWV KHOG E\ WKH LQVWLWXWLRQ EXW DQ\ DVVHWV KHOG E\ SULYDWH IRXQGDWLRQV DIILOLDWHG ZLWK WKH LQVWLWXWLRQ	
	9DOXH RI HQGRZPHQW DVVHWV DW WKH EHJLQQLQJ RI WKH ILVFDO \HDU	
	9DOXH RI HQGRZPHQW DVVHWV DW WKH HQG RI WKH ILVFDO \HDU	

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

3DUW . ([SHQGLWXUH 'DWD IRU %XUHDX RI &HQVXV

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW / 'HEW DQG $VVHWV SDJH

)LVFDO <HDU -XO\ -XQH

'HEW

&DWHJRU\ $PRXQW

/RQJ WHUP GHEW RXWVWDQGLQJ DW EHJLQQLQJ RI ILVFDO \HDU

/RQJ WHUP GHEW LVVXHG GXULQJ ILVFDO \HDU

/RQJ WHUP GHEW UHWLUHG GXULQJ ILVFDO \HDU

/RQJ WHUP GHEW RXWVWDQGLQJ DW HQG RI ILVFDO \HDU

6KRUW WHUP GHEW RXWVWDQGLQJ DW EHJLQQLQJ RI ILVFDO \HDU

6KRUW WHUP GHEW RXWVWDQGLQJ DW HQG RI ILVFDO \HDU

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU ,' 3

3DUW / 'HEW DQG $VVHWV SDJH

)LVFDO <HDU -XO\ -XQH	
$VVHWV	
&DWHJRU\	$PRXQW
7RWDO FDVK DQG VHFXULW\ DVVHWV KHOG DW HQG RI ILVFDO \HDU LQ VLQNLQJ RU GHEW VHUYLFH IXQGV	
7RWDO FDVK DQG VHFXULW\ DVVHWV KHOG DW HQG RI ILVFDO \HDU LQ ERQG IXQGV	
7RWDO FDVK DQG VHFXULW\ DVVHWV KHOG DW HQG RI ILVFDO \HDU LQ DOO RWKHU IXQGV	

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUWHG DERYH

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV 8QHLD,'SX3V
6XPPDU\

)LQDQFH 6XUYH\ 6XPPDU\

,3('6 FROOHFWV LPSRUWDQW LQIRUPDWLRQ UHJDUGLQJ \RXU LQVWLWXWLRQ $OO GDWD UHSRUWHG LQ ,3('6 VXUYH\ FRPSRQHQWV EHFRPH DYDLODEOH LQ WKH ,3('6 'DWD &HQWHU DQG DSSHDU DV DJJUHJDWHG GDWD LQ YDULRXV 'HSDUWPHQW RI (GXFDWLRQ UHSRUWV $GGLWLRQDOO\ VRPH RI WKH UHSRUWHG GDWD DSSHDUV VSHFLILFDOO\ IRU \RXU LQVWLWXWLRQ WKURXJK WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG LV LQFOXGHG LQ \RXU LQVWLWXWLRQ¶V 'DWD)HHGEDFN 5HSRUW ')5 7KH SXUSRVH RI WKLV VXPPDU\ LV WR SURYLGH \RX DQ RSSRUWXQLW\ WR YLHZ VRPH RI WKH GDWD WKDW ZKHQ DFFHSWHG WKURXJK WKH ,3('6 TXDOLW\ FRQWURO SURFHVV ZLOO DSSHDU RQ WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG RU \RXU ')5 &ROOHJH 1DYLJDWRU LV XSGDWHG DSSUR[LPDWHO\ WKUHH PRQWKV DIWHU WKH GDWD FROOHFWLRQ SHULRG FORVHV DQG 'DWD)HHGEDFN 5HSRUWV ZLOO EH DYDLODEOH WKURXJK WKH 'DWD &HQWHU DQG VHQW WR \RXU LQVWLWXWLRQ¶V &(2 LQ 1RYHPEHU

3OHDVH UHYLHZ \RXU GDWD IRU DFFXUDF\ ,I \RX KDYH TXHVWLRQV DERXW WKH GDWD GLVSOD\HG EHORZ DIWHU UHYLHZLQJ WKH GDWD UHSRUWHG RQ WKH VXUYH\ VFUHHQV SOHDVH FRQWDFW WKH ,3('6 +HOS 'HVN DW

&RUH ([SHQVHV

6WXGHQW VHUYLFHV			
2WKHU FRUH H[SHQVHV			
7RWDO FRUH H[SHQVHV			
7RWDO H[SHQVHV			

&RUH H[SHQVHV LQFOXGH H[SHQVHV IRU LQVWUXFWLRQ UHVHDUFK SXEOLF VHUYLFH DFDGHPLF VXSSRUW LQVWLWXWLRQDO VXSSRUW VWXGHQW VHUYLFHV RSHUDWLRQ DQG PDLQWHQDQFH RI SODQW GHSUHFLDWLRQ VFKRODUVKLSV DQG IHOORZVKLSV H[SHQVHV RWKHU H[SHQVHV DQG QRQRSHUDWLQJ H[SHQVHV

	&DOFXODWHG YDOXH
)7(HQUROOPHQW	

7KH IXOO WLPH HTXLYDOHQW)7(HQUROOPHQW XVHG LQ WKLV UHSRUW LV WKH VXP RI WKH LQVWLWXWLRQ¶V)7(XQGHUJUDGXDWH HQUROOPHQW DQG)7(JUDGXDWH HQUROOPHQW DV FDOFXODWHG IURP RU UHSRUWHG RQ WKH PRQWK (QUROOPHQW FRPSRQHQW)7(LV HVWLPDWHG XVLQJ PRQWK LQVWUXFWLRQDO DFWLYLW\ FUHGLW DQG RU FRQWDFW KRXUV $OO GRFWRU¶V GHJUHH VWXGHQWV DUH UHSRUWHG DV JUDGXDWH VWXGHQWV

)LQDQFH

8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV

6RXUFH	'HVFULSWLRQ	6HYHULW\	5HVROXWLRQ	2EVHUYDWLRQV
6FUHHQ 5HYHQXHV 3DUW				
6FUHHQ (QWU\	7KH DPRXQW RI DGGLWLRQV WR SHUPDQHQW 3DUW % OLQH VKRXOG QRW EH]HUR RU EODQN 3OHDVH FRQILUP WKDW WKH GDWD UHSRUWHG DUH FRUUHFW	(UURU		
5HODWHG 6FUHHQV	5HYHQXHV 3DUW			
6FUHHQ 1HW 3RVLWLRQ				
6FUHHQ (QWU\	7KH FDOFXODWHG DPRXQW RI FKDQJH LQ QHW 3RVLWLRQ 3DUW ' OLQH LV H[SHFWHG WR EH JUHDWHU WKDQ]HUR 3OHDVH FRQILUP WKDW WKH GDWD UHSRUWHG DUH FRUUHFW	(UURU		
5HODWHG 6FUHHQV	1HW 3RVLWLRQ			