

6WXGHQW)LQDQFLDO \$LG

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU , 3

2YHUYLHZ

,3('6 6WXGHQW)LQDQFLDO \$LG &RPSRQHQW 2YHUYLHZ
3XEOLF \$FDGHPLF 5HSRUWHUV

:HOFRPH WR WKH 6WXGHQW)LQDQFLDO \$LG 6)\$ FRPSRQHQW 7KH SXUSRVH RI WKH 6
DERXW ILQDQFLDO DLG SURYLGHG WR YDULRXV JURXS RI XQGHUJUDGXDWK VWXGHQW
DOO VWXGHQWV DW \RXU LQVWLWXWLRQ

&KDQJHV WR 7KLV <HDU 6)\$ &RPSRQHQW
7KHUH ZHUH QR FKDQJHV LPSOHPHQWHG IRU WKH GDWD FROOHFWLRQ SHULRG

'DWD 5HSRUWLQJ 5HPLQGHUV

8QGHUJUDGXDWK 6WXGHQW *URXS
<RX ZLOO EH DVNHG WR UHSRUW LQIRUPDWLRQ IRU GLIIHUHQW JURXS RI VWXGHQW
*URXS \$OO XQGHUJUDGXDWK VWXGHQWV
*URXS 21 *URXS IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ VW
*URXS 21 *URXS VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WXLWLR
DQ\ JUDQW VFKRODUVKLS DLG IURP WKH IHGHUO JRYHUQPHQW VWDWH ORFDO
LQVWLWXWLRQ
*URXS 21 *URXS VWXGHQWV ZKR SDLG WKH LQ VWDWH LQ GLVWULFW WXLWLR
DQ\ 7LWOH ,9 IHGHUO VWXGHQW DLG



&2\$ 5HYLVRQV
5HYLVRQV WR &RVW RI \$WWHQGDQFH XVHG WR FDOFXODWH WKH QHW SULFH RI DWW
&RQVXOW WKH LQVWUXFWLRQV DQG VFUHHQV WR PDNH VXUH \RX DUH UHSRUWLQJ WK
VWXGHQWV

&ROOHJH \$IIRUGDELWLW\ DQG 7UDQVSDUHQF\ /LVWV
1HW SULFH DPRXQV FDOFXODWHG LQ 6)\$ ZLOO EH XVHG WR SRSXODWH WKH 'HSDUW
OLWV

,QWHUDFWLYH (GLWV DQG (UURU 0HVVDJHV
6)\$ FRQWDLQV LQWHUDFWLYH HGLWV WKDW ZLOO FKHFN IRU EODQN ILHOGV LQYDOLG
UDQJHV 6RPH HUURU PHVVDJHV ZLOO UHTXLUH \RX WR FRQILUP RU H[SODLQ WKH YDQ
PHVVDJHV DUH IDWDO DQG ZLOO UHTXLUH \RX WR FRQWDFW WKH ,3('6 +HOS 'HVN DW

&RQWH[W %R[HV
<RX ZLOO ILQG RSWLRQDO WH[W ER[HV WKURXJKRXW 6)\$ &RQWH[W ER[HV DOORZ \RX
\RX HQWHU 6RPH RI WKHVH FRQWH[W ER[HV PD\ EH PDGH DYDLODEOH WR WKH SXEOL
WKH LQIRUPDWLRQ \RX HQWHU FDQ EH XQGHUVWRRG HDVLO\ E\ VWXGHQWV SDUHQQW

5HVRXUFHV

7R GRZQORDG WKH VXUYH\ PDWHULDOV IRU WKLV FRPSRQHQQW 6XUYH\ ODWHULDOV
7R DFFHVV \RXU SULRU \HDU GDWD VXEPLVVLRQ IRU WKLV FRPSRQHQQW 5HSRUWHG 'D

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU , ' 3

6HFWLRQ 3DUW \$
3DUW \$ (VWDEOLVK <RXU *URXSV

3DUW \$ HVWDEOLVKHV WKH QXPEHU RI VWXGHQWV LQ YDULRXV JURXS 1RWH WKDW W
IRUZDUG WR RWKHU SDUWV RI WKH 6WXGHQW)LQDQFLDO \$LG FRPSRQHQW

,Q WKH ILHOGV EHZRZ UHSRUW WKH QXPEHU RI VWXGHQWV LQ HDFK RI WKH IROORZLQ

?)DC <285 35,25
<(\$5 '\$7\$
)DOO

*URXS
\$OO XQGHUJUDGXDWV VWXGHQWV

*URXS
21 WKRVH LQ *URXS WKRVH ZKR DUH IXOO WLPH ILUVW WLPH GHJUHH FHUWLILFDW

D 21 WKRVH LQ *URXS WKRVH ZKR ZHUH DZDUGHG DQ\)HGHUDO :RUN 6WXG\ ORD
VWXGHQWV RU JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW V
JRYHUQPHQW WKH LQVWLWXWLRQ RU RWKHU VRXUFHV NQRZQ WR WKH LQVWLWX

E 21 WKRVH LQ *URXS WKRVH ZKR ZHUH DZDUGHG DQ\ ORDQV WR VWXGHQWV RU J
VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW

*URXS
21 WKRVH LQ *URXS WKRVH ZKR SDLG WKH LQ VWDWH RU LQ GLVWULFW WXLWLRQ U
JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYH
LQVWLWXWLRQ

*URXS

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU , ' 3

6HFWLRQ 3DUW %

3DUW % (QWHU ,QIRUPDWLRQ \$ERXW *URXS

3DUW % LQFOXGHV LQIRUPDWLRQ DERXW *URXS *URXS VWXGHQWV DUH DOO XQGHU

)RU WKLW SDUW UHSRUW

)RU 7KHVH 6WXGHQWVWKH)ROORZLQJ 7\SH V R\$ZDLG LQ 7KLW 3HULRG

\$OO XQGHUJUDGXE *UDQW RU VFKROD \$Q\ WLPH GXULQJ DFDGHPLF
HQUROOHG LQ)DO IURP WKH IHGHU \HDU

JRYHUQPHQW

*UDQW RU VFKRODUVKLS DLG

IURP VWDWH ORFDO

JRYHUQPHQW

*UDQW RU VFKRODUVKLS DLG

IURP WKH LQVWLWXWLRQ

*UDQW RU VFKRODUVKLS DLG

IURP RWKHU VRXUFHV NQRZQ

WR WKH LQVWLWXWLRQ


/RDQV WR VWXGHQWV IURP

WKH IHGHUDO JRYHUQPHQW

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU , ' 3

6HFWLRQ 3DUW & 3DJH
3DUW & 3DJH (QWHU ,QIRUPDWLRQ DERXW *URXS

6WDWH ORFDO JRYHUQPHQW JUDQWV RU			
VFKRODUVKLSV			
JUDQWV VFKRODUVKLSV ZDLYHUV			
,QVWLWXWLRQDO JUDQWV RU VFKRODUVKLSV			
VFKRODUVKLSV IHOORZVKLSV			
/RDQV WR VWXGHQWV			
D)HGHUDO ORDQV			
E 2WKHU ORDQV LQFOXGLQJ			
SULYDWH ORDQV			

 <RX PD\ XVH WKH VSDFH EHZRZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRU
 PD\ EH SRVWHG RQ WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG VKRXOG EH ZULWWHQ WR
 SDUHQWV)RU H[DPKi20.858820.8UHQWV LJ

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ &DPSXV
8VHU , ' 3

6HFWLRQ 3DUW '
3DUW ' (QWHU ,QIRUPDWLRQ DERXW *URXS

3DUW ' LQFOXGHV ILQDQFLDO DLG LQIRUPDWLRQ DERXW *URXS *URXS VWXGHQWV D
VHHNLQJ XQGHUJUDGXDWV VWXGHQWV HQUROOHG LQ)DOO ZKR SDLG WKH LQ VWDW
JUDQW RU VFKRODUVKLS DLG IURP WKH IROORZLQJ VRXUFHV WKH IHGHUDO JRYHUQPH
7KH LQIRUPDWLRQ \RX UHSRUW LQ WKLV SDUW ZLOO EH XVHG LQ 3DUW) WR FDOFXODV
)RU WKLV SDUW UHSRUW

)RU 7KHVH 6WXGHQWV 7KH)ROORZLQJ 7\SH V RZDUGHG LQ 7KLV 3HULRG

)XOO WLPH ILUVW V	*UDQW RU VFKRODUVKL	\$Q\ WLPH
GHJUHH FHUWLILFDV	IHGHUDO JRYHUQPHQW	GXULQJ
XQGHUJUDGXDWV VV	*UDQW RU VFKRODUVKL	DFDGHPLF \HDU
HQUROOHG LQ)DOO	VWDWH ORFDO JRYHUQI	
WKH LQ VWDWH RU L	*UDQW RU VFKRODUVKLS DLG IURP WKH	
WXLWLRQ UDWH DQG	LQVWLWXWLRQ	
JUDQW RU VFKRODUVKLS	'R QRW LQFOXGH JUDQW RU VFKRODUVKLS	
WKH IROORZLQJ VRX	DLG IURP SULDYDWH RU RWKHU VRXUFHV	
IHGHUDO JRYHUQPHQW		
VWDWH ORFDO JRYHUQPHQW RU		
WKH LQVWLWXWLRQ		
'R QRW LQFOXGH VWXGHQWV ZKR		
ZHUH DZDUGHG RQO\ JUDQW RU		
VFKRODUVKLS DLG IURP SULDYDWH		
RU RWKHU VRXUFHV RU VWXGHQWV		
ZKR ZHUH DZDUGHG RQO\ QRQ		
JUDQW DLG		

,Q WKH ILHOGV EHORZ UHSRUW WKH QXPEHU RI *URXS VWXGHQWV ZLWK HDFK \SH
DPRXQW RI JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO JRYHUQPHQW VWDWH OR
DZDUGHG WR WKHVH VWXGHQWV

,QIRUPDWLRQ IURP 3DUW \$	<285	<285
	35,25	35,25
	<(\$5 '\$7&(\$5 '\$7\$	

*URXS
)XOO WLPH ILUVW WLPH GHJUHH FHUWLILFDWH VHHNLQJ XQGHUJUDGXDWV VWXGHQWV
WKH LQ VWDWH RU LQ GLVWULFW WXLWLRQ UDWH DQG ZHUH DZDUGHG JUDQW RU VFKR
IURP WKH IROORZLQJ VRXUFHV WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPH
WKH LQVWLWXWLRQ
7KLV QXPEHU LV FDUULHG IRUZDUG IURP 3DUW \$ /LQH

5HRSRUW WKH QXPEHU RI *URXS VW	<285	<285
IROORZLQJ OLYLQJ DUUDQJHPHQWV	35,25	35,25
	<(\$5 '\$7&(\$5 '\$7\$	

D	2Q FDPSXV
E	2II FDPSXV ZLWK IDPLO\
F	2II FDPSXV QRW ZLWK IDPLO\
G	8QNRZQ FDOFXODWHG 7KLV YDOXH LV FDOFXODWHG XVLQJ WKH IROORZLQJ IRUPXOD >\$ ' D ' E ' F @

5HRSRUW WKH WRWDO DPRXQW RI JUDQW RU VFKRODUVKLS DLG IURP
WKH IHGHUDO JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH
LQVWLWXWLRQ DZDUGHG WR *URXS VWXGHQWV
\$YHUDJH JUDQW RU VFKRODUVKLS DLG IURP WKH IHGHUDO
JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLRQ
DZDUGHG WR *URXS VWXGHQWV FDOFXODWHG YDOXH
7KLV YDOXH LV FDOFXODWHG XVLQJ WKH IROORZLQJ IRUPXOD
>' \$ @

<RX PD\ XVH WKH VSDFH EHORZ WR SURYLGH FRQWH[W IRU WKH GDWD \RX YH UHSRUW

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DBQH\DP'SXV
6XPPDU\

,3('6 6WXGHQW)LQDQFLDO \$LG 6)\$ 6XUYH\ 6XPPDU\

,3('6 FROOHFWV LPSRUWDQW LQIRUPDWLRQ UHJDUGLQJ \RXU LQVWLWXWLRQ S
VXUYH\ FRPSRQHQWV EHFRRPH DYDLODEOH LQ WKH ,3('6 'DWD &HQWHU DQG DS
LQ YDULRXV 'HSDUWPHQW RI (GXFDWLRQ UHSRUWV \$GGLWLRQDOO\ VRPH RI
VSHFLILFDOO\ IRU \RXU LQVWLWXWLRQ WKURXJK WKH &ROOHJH 1DYLJDWRU ZH
LQVWLWXWLRQ\ 'DWD)HHGEDFN 5HSRUW ')5 7KH SXUSRVH RI WKLV VXPPDU
RSSRUWXQLW\ WR YLHZ VRPH RI WKH GDWD WKDW ZKHQ DFFHSWHG WKURXJK
SURFHVV ZLOO DSSHU RQ WKH &ROOHJH 1DYLJDWRU ZHEVLWH DQG RU \RXU
XSGDWHG DSSUR[LPDWHO\ WKUHH PRQWKV DIWHU WKH GDWD FROOHFWLRQ SH
5HSRUWV ZLOO EH DYDLODEOH WKURXJK WKH 'DWD &HQWHU DQG VHQW WR \RX
1RYHPEHU

3OHDVH UHYLHZ \RXU GDWD IRU DFFXUDF\ ,I \RX KDYH TXHVWLRQV DERXW WK
DIWHU UHYLHZLQJ WKH GDWD UHSRUWHG RQ WKH VXUYH\ VFUHHQV SOHDVH F
RU LSHGVKHOS#UWL RUJ

7RWDO JUDQW DLG UHFHLYHG E\ DOO XQGHUDJGDGXDWH VWXGHQWV

1XPEHU RI XQGHUDJGDGXDWH VWXGHQWV ZKR UHFHLYHG D 3HOO *UDQW

3HUFHQWDJH RI)7)7 VWXGHQWV UHFHLYLQJ DQ\ ILQDQFLDO DLG

3HUFHQWDJH RI)7)7 HUDJH DPRXQW RI
VWXGHQWV UHFHLYLQJ DQ\ ILQDQFLDO DLG UHFHLYHG E\
DLG E\ W\SH W\SH

7RWDO

)HGHUDO *RYHUQPHQW

3HOO

2WKHU)HGHUDO

6WDWH /RFDO *RYHUQPHQW

,QVWLWXWLRQDO

,74 | 408.75 213.21 433.04 m312.2322 ()Tj 0 g ET q q 0.78039 0.8666.8.78039 0.8666.8.78039 0.8666.8.78039 0.

,QVWLWXWLRQ 8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ & DPSXV
(GLW 5HSRUW

6WXGHQW)LQDQFLDO \$LG

8QLYHUVLW\ RI 6RXWK)ORULGD 0DLQ & DPSXV

6RXU FH	'HVFULSWLRQ	6HYHULW\5HVROY	HG2SWLRQV
6FUHHQ	3DUW ((QWHU ,QIRUPDWLRQ	DERXW *URXS
6FUHHQ (QWU	QKH QXPEHU HQWHUHG LV RXWVLG H SODQ DWLHQW HWHG<UDQJH RI	EHWZHHQ DQG ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU	YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SCDLQ (UURU
5HDVRE	QZHU XQNQRZQ VWXGHQWV QRZ SURSHUO\ FDWHJRULJHG		
6FUHHQ (QWU	QKH QXPEHU HQWHUHG LV RXWVLG H SODQ DWLHQW HWHG<UDQJH RI	EHWZHHQ DQG ZKHQ FRPSDUHG ZLWK WKH SULRU \HDU	YDOXH 3OHDVH FRUUHFW \RXU GDWD RU H[SCDLQ (UURU
5HDVRE	QZHU XQNQRZQ VWXGHQWV QRZ SURSHUO\ FDWHJRULJHG		
6FUHHQ (QWU	QKH FDOFXODWHG DYHUDJH DPRXQW RI JUDQW RU VFKRODUVKLS	DLG DZDUGHG WR *URXS VWXGHQWV IURP WKH IHGHDO	JRYHUQPHQW VWDWH ORFDO JRYHUQPHQW RU WKH LQVWLWXWLRQ IRU
	WKLV LQFRPH OHYHO LV VPDOOHU WKDQ H[SHFWHG LQ FRPSDULVRQ	ZLWK WKH RWKHU LQFRPH OHYHOV 3OHDVH FKHFN WKH YDOXH	UHSRUWHG IRU WKH QXPEHU RI WKHVH VWXGHQWV ZKR ZHUH
	DZDUGHG DQ\ 7LWOH ,9 DLG &RO DQG WKH WRWDO DPRXQW RI	JUDQW RU VFKRODUVKLS DLG DZDUGHG WR WKHP &RO .961506.5(4 V)T. 72.9 0.87 HFN9 0.7HUH	